

**Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Darla Frost Kianos (LG060414604620), hereby certify that I am the Chief Financial Officer of the Village of Sinclairville, and that the information provided in the Annual Financial Report of the Village of Sinclairville for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
CM - Miscellaneous Special Revenue	16
FX - Water	21
H - Capital Projects	30
PN - Permanent	35
TC - Custodial	40
K - Schedule of Non-Current Government Assets	45
W - Schedule of Non-Current Government Liabilities	46
Supplemental Schedules	47
Statement of Indebtedness	48
Bond Repayment	50
Bank Reconciliation	53
Employee and Retiree Benefits	55

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- FX - Water
- H - Capital Projects
- PN - Permanent
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Sindlairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,767.00	\$4,767.00	\$2,018.00
201 - Cash In Time Deposits	\$290,855.00	\$259,872.00	\$256,049.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$295,647.00	\$264,664.00	\$258,092.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$500.00	\$500.00	\$500.00
Total for Restricted Cash and Cash Equivalents	\$500.00	\$500.00	\$500.00
Net Other Receivables			
380 - Accounts Receivable	\$3,836.00	\$861.00	\$2,159.00
Total for Net Other Receivables	\$3,836.00	\$861.00	\$2,159.00
Due From			
391 - Due From Other Funds	-	-	\$742.00
Total for Due From	\$0.00	\$0.00	\$742.00
Total for Assets	\$299,983.00	\$266,025.00	\$261,493.00
Total for Assets and Deferred Outflows			
	\$299,983.00	\$266,025.00	\$261,493.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$12,424.00	\$14,588.00	\$16,150.00
601 - Accrued Liabilities	\$2,490.00	\$2,263.00	\$1,537.00
Total for Payables	\$14,914.00	\$16,851.00	\$17,687.00
Other Liabilities			
688 - Other Liabilities <i>Recovery funds</i>	\$13,397.00	\$19,699.00	\$28,051.00
Total for Other Liabilities	\$13,397.00	\$19,699.00	\$28,051.00
Total for Liabilities	\$28,311.00	\$36,550.00	\$45,738.00
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes	-	\$598.00	-
Total for Deferred Inflows of Resources	\$0.00	\$598.00	\$0.00
Total for Deferred Inflows	\$0.00	\$598.00	\$0.00
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$500.00	\$500.00	\$500.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Total for Restricted Fund Balance	\$500.00	\$500.00	\$500.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$23,500.00	\$25,331.00	\$25,000.00
Total for Assigned Fund Balance	\$23,500.00	\$25,331.00	\$25,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$247,672.00	\$203,046.00	\$190,255.00
Total for Unassigned Fund Balance	\$247,672.00	\$203,046.00	\$190,255.00
Total for Fund Balance	\$271,672.00	\$228,877.00	\$215,755.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$299,983.00	\$266,025.00	\$261,493.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$160,273.00	\$157,328.00	\$157,014.00
Total for Property Taxes	\$160,273.00	\$157,328.00	\$157,014.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$1,662.00	\$5,247.00	\$1,526.00
Total for Property Tax Items	\$1,662.00	\$5,247.00	\$1,526.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$90,533.00	\$88,313.00	\$86,532.00
1130 - Utilities Gross Receipts Tax	\$8,222.00	\$7,231.00	\$5,770.00
1170 - Franchise Tax	\$7,984.00	\$8,340.00	\$8,632.00
Total for Non-Property Tax Items	\$106,739.00	\$103,884.00	\$100,934.00
Departmental Income			
1289 - Other General Departmental Income	-	-	\$20.00
1601 - Public Health Fees	\$140.00	\$70.00	\$150.00
1710 - Public Works Charges	\$1,675.00	\$1,000.00	\$1,192.00
2001 - Park and Recreational Charges	\$1,470.00	\$1,475.00	\$1,411.00
2089 - Other Culture and Recreation Income	\$400.00	\$400.00	\$400.00
2130 - Refuse and Garbage Charges	\$12,500.00	\$13,500.00	\$15,000.00
Total for Departmental Income	\$16,185.00	\$16,445.00	\$18,173.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments	-	-	\$14,756.00
Total for Intergovernmental Charges	\$0.00	\$0.00	\$14,756.00
Use of Money and Property			
2401 - Interest and Earnings	\$514.00	\$400.00	\$46.00
2412 - Rental of Real Property Other Governments <i>Gov. rent</i>	\$6,000.00	\$5,207.00	\$5,300.00
Total for Use of Money and Property	\$6,514.00	\$5,607.00	\$5,346.00
Licenses and Permits			
2530 - Games of Chance	\$25.00	\$10.00	\$25.00
2540 - Bingo Licenses	-	-	\$120.00
2545 - Licenses Other	\$25.00	-	-
Total for Licenses and Permits	\$50.00	\$10.00	\$145.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$1,065.00	\$209.00
2680 - Insurance Recoveries	-	\$5,808.00	\$478.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$6,873.00	\$687.00
Other Revenues			
2705 - Gifts and Donations	-	-	\$500.00
2750 - AIM Related Payments	-	\$5,482.00	\$5,482.00
2770 - Unclassified <i>outside gas purchases</i>	\$5,301.00	\$12,414.00	\$9,440.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Other Revenues	\$5,301.00	\$17,896.00	\$15,422.00
State Aid			
3001 - State Aid Revenue Sharing	\$5,482.00	-	\$0.00
3005 - State Aid Mortgage Tax	\$2,741.00	\$1,930.00	\$3,225.00
3501 - State Aid Consolidated Highway Aid	\$21,653.00	-	-
Total for State Aid	\$29,876.00	\$1,930.00	\$3,225.00
Total for Revenues	\$326,600.00	\$315,220.00	\$317,228.00
Total for Revenues and Other Sources	\$326,600.00	\$315,220.00	\$317,228.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$3,400.00	\$3,400.00	\$3,400.00
Total for Legislative Board	\$3,400.00	\$3,400.00	\$3,400.00
Executive			
12101 - Mayor - Personal Services	\$2,700.00	\$2,700.00	\$2,700.00
12104 - Mayor - Contractual	-	\$38.00	-
Total for Executive	\$2,700.00	\$2,738.00	\$2,700.00
Municipal Staff			
14101 - Clerk - Personal Services	\$17,561.00	\$14,455.00	\$12,208.00
14104 - Clerk - Contractual	\$2,901.00	\$1,634.00	\$6,867.00
14204 - Law - Contractual	\$4,000.00	\$2,000.00	\$6,133.00
14504 - Elections - Contractual	\$495.00	\$454.00	\$404.00
Total for Municipal Staff	\$24,957.00	\$18,543.00	\$25,612.00
Shared Services			
16204 - Operation of Plant - Contractual	\$6,890.00	\$7,277.00	\$6,633.00
Total for Shared Services	\$6,890.00	\$7,277.00	\$6,633.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Special Items			
19104 - Unallocated Insurance - Contractual	\$8,582.00	\$7,872.00	\$7,651.00
19204 - Municipal Association Dues - Contractual	\$1,457.00	\$1,457.00	\$1,907.00
Total for Special Items	\$10,039.00	\$9,329.00	\$9,558.00
Total for General Government Support	\$47,986.00	\$41,287.00	\$47,903.00
Public Safety			
Fire Protection			
34101 - Fire Protection - Personal Services	\$37,886.00	\$37,143.00	\$103,923.00
Total for Fire Protection	\$37,886.00	\$37,143.00	\$103,923.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$4,757.00	\$4,657.00	\$4,640.00
36204 - Safety Inspection - Contractual	\$75.00	\$109.00	\$36.00
Total for Other Public Safety	\$4,832.00	\$4,766.00	\$4,676.00
Total for Public Safety	\$42,718.00	\$41,909.00	\$108,599.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$50.00	\$50.00	\$50.00
Total for Public Health Program	\$50.00	\$50.00	\$50.00
Total for Health	\$50.00	\$50.00	\$50.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$32,130.00	\$29,864.00	\$28,981.00
50104 - Highway and Street Administration - Contractual	\$496.00	\$710.00	\$625.00
51101 - Maintenance of Roads - Personal Services	\$14,553.00	\$16,673.00	\$19,626.00
51104 - Maintenance of Roads - Contractual	\$18,342.00	\$25,178.00	\$12,450.00
51322 - Garage - Equipment and Capital Outlay	-	\$2,800.00	-
51324 - Garage - Contractual	\$22,262.00	\$16,741.00	\$15,562.00
51824 - Street Lighting - Contractual	\$9,073.00	\$9,026.00	\$10,570.00
Total for Highway	\$96,856.00	\$100,992.00	\$87,814.00
Other Transportation			
56804 - Transportation, Other - Contractual <i>chips</i>	\$6,768.00	\$15,394.00	\$4,429.00
59894 - Other Transportation - Contractual	\$4,394.00	\$7,498.00	\$6,509.00
Total for Other Transportation	\$11,162.00	\$22,892.00	\$10,938.00
Total for Transportation	\$108,018.00	\$123,884.00	\$98,752.00
Culture and Recreation			
Recreation			
71404 - Playground and Recreation Centers - Contractual	\$4,084.00	\$11,075.00	\$9,124.00
72704 - Band Concerts - Contractual	\$250.00	\$250.00	-
73104 - Youth Programs - Contractual	\$1,343.00	\$1,639.00	\$1,601.00
73201 - Joint Youth Programs - Personal Services	\$4,700.00	\$4,550.00	\$4,300.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Recreation	\$10,377.00	\$17,514.00	\$15,025.00
Culture			
74104 - Library - Contractual	\$9,500.00	\$9,500.00	\$9,500.00
74504 - Museum/Art Gallery - Contractual	\$800.00	\$800.00	\$800.00
75101 - Historian - Personal Services	\$500.00	\$500.00	\$500.00
75104 - Historian - Contractual	\$278.00	\$277.00	\$265.00
75504 - Celebrations - Contractual	\$2,156.00	\$1,756.00	\$2,220.00
76104 - Programs for the Aging - Contractual	\$3,150.00	\$3,050.00	\$3,107.00
Total for Culture	\$16,384.00	\$15,883.00	\$16,392.00
Total for Culture and Recreation	\$26,761.00	\$33,397.00	\$31,417.00
Home and Community Services			
Sanitation			
81604 - Refuse and Garbage - Contractual	\$31,875.00	\$29,730.00	\$29,012.00
Total for Sanitation	\$31,875.00	\$29,730.00	\$29,012.00
Community Environment			
85104 - Community Beautification - Contractual	\$1,229.00	\$1,738.00	\$1,180.00
Total for Community Environment	\$1,229.00	\$1,738.00	\$1,180.00
Total for Home and Community Services	\$33,104.00	\$31,468.00	\$30,192.00
Employee Benefits			

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$4,484.00	\$4,172.00	\$5,600.00
90308 - Social Security - Employee Benefits	\$6,143.00	\$5,875.00	\$5,841.00
90408 - Workers' Compensation - Employee Benefits	\$835.00	\$1,575.00	\$1,732.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$13,706.00	\$18,480.00	\$16,483.00
Total for Employee Benefits	\$25,168.00	\$30,102.00	\$29,656.00
Total for Employee Benefits	\$25,168.00	\$30,102.00	\$29,656.00
Total for Expenditures	\$283,805.00	\$302,097.00	\$346,569.00
Total for Expenditures and Other Uses	\$283,805.00	\$302,097.00	\$346,569.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$228,878.00	\$215,755.00	\$245,096.00
8022 - Restated Fund Balance - Beginning of Year	\$228,878.00	\$215,755.00	\$245,096.00
Add Revenues and Other Sources	\$326,600.00	\$315,220.00	\$317,228.00
Deduct Expenditures and Other Uses	\$283,805.00	\$302,097.00	\$346,569.00
8029 - Fund Balance - End of Year	\$271,673.00	\$228,878.00	\$215,755.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$161,830.00	\$160,273.00	\$157,328.00
1099 - Est Rev - Property Tax Items	\$3,500.00	\$2,400.00	\$2,400.00
1199 - Est Rev - Non-Property Tax Items	\$100,000.00	\$89,500.00	\$80,500.00
1299 - Est Rev - Departmental Income	-	-	\$13,950.00
2199 - Est Rev - Departmental Income	\$14,150.00	\$13,950.00	-
2499 - Est Rev - Use of Money and Property	\$6,300.00	\$6,050.00	\$5,300.00
2599 - Est Rev - Licenses and Permits	\$10.00	\$10.00	\$10.00
2799 - Est Rev - Other Revenues	\$5,000.00	\$5,000.00	\$5,000.00
3099 - Est Rev - State Aid	\$21,500.00	\$20,500.00	\$19,500.00
Total for Estimated Revenue	\$312,290.00	\$297,683.00	\$283,988.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$23,500.00	\$25,331.00	\$25,000.00
Total for Estimated Other Sources	\$23,500.00	\$25,331.00	\$25,000.00
Total for Estimated Revenues and Other Sources	\$335,790.00	\$323,014.00	\$308,988.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$61,159.00	\$59,568.00	\$60,262.00
3999 - App - Public Safety	\$44,146.00	\$43,143.00	\$42,403.00
4999 - App - Health	\$50.00	\$50.00	\$50.00
5999 - App - Transportation	\$121,106.00	\$119,029.00	\$111,054.00
7999 - App - Culture and Recreation	\$32,350.00	\$31,100.00	\$30,950.00
8999 - App - Home and Community Services	\$37,500.00	\$31,300.00	\$30,100.00
9199 - App - Employee Benefits	\$39,479.00	\$38,824.00	\$34,169.00
Total for Estimated Appropriations	\$335,790.00	\$323,014.00	\$308,988.00
Total for Estimated Appropriations and Other Uses	\$335,790.00	\$323,014.00	\$308,988.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

CM - Miscellaneous Special Revenue
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$58,033.00	\$58,027.00	\$58,022.00
Total for Cash and Cash Equivalents	\$58,033.00	\$58,027.00	\$58,022.00
Total for Assets	\$58,033.00	\$58,027.00	\$58,022.00
Total for Assets and Deferred Outflows	\$58,033.00	\$58,027.00	\$58,022.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

CM - Miscellaneous Special Revenue
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$58,033.00	\$58,027.00	\$58,022.00
Total for Assigned Fund Balance	\$58,033.00	\$58,027.00	\$58,022.00
Total for Fund Balance	\$58,033.00	\$58,027.00	\$58,022.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$58,033.00	\$58,027.00	\$58,022.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$6.00	\$6.00	\$6.00
Total for Use of Money and Property	\$6.00	\$6.00	\$6.00
Total for Revenues	\$6.00	\$6.00	\$6.00
Total for Revenues and Other Sources	\$6.00	\$6.00	\$6.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

CM - Miscellaneous Special Revenue
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	05/31/2022	05/31/2023	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$58,016.60	\$58,022.60	\$58,028.60
8022 - Restated Fund Balance - Beginning of Year	\$58,016.60	\$58,022.60	\$58,028.60
Add Revenues and Other Sources	\$6.00	\$6.00	\$6.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$58,022.60	\$58,028.60	\$58,034.60

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$286,380.00	\$288,939.00	\$273,102.00
201 - Cash In Time Deposits	\$10,070.00	\$10,067.00	\$10,065.00
Total for Cash and Cash Equivalents	\$296,450.00	\$299,006.00	\$283,167.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$20,000.00	\$20,000.00	\$20,000.00
Total for Restricted Cash and Cash Equivalents	\$20,000.00	\$20,000.00	\$20,000.00
Net Other Receivables			
350 - Water Rents Receivable	\$75,657.00	\$67,809.00	\$75,391.00
Total for Net Other Receivables	\$75,657.00	\$67,809.00	\$75,391.00
Other Assets			
489 - Miscellaneous Current Assets	-	\$574.00	-
Total for Other Assets	\$0.00	\$574.00	\$0.00
Total for Assets	\$392,107.00	\$387,389.00	\$378,558.00
Total for Assets and Deferred Outflows			
	\$392,107.00	\$387,389.00	\$378,558.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,418.00	\$1,694.00	\$2,332.00
601 - Accrued Liabilities	\$1,067.00	\$971.00	\$659.00
Total for Payables	\$2,485.00	\$2,665.00	\$2,991.00
Due to			
630 - Due To Other Funds	-	-	\$742.00
Total for Due to	\$0.00	\$0.00	\$742.00
Other Liabilities			
688 - Other Liabilities <i>returned check</i>	\$20.00	\$20.00	-
Total for Other Liabilities	\$20.00	\$20.00	\$0.00
Total for Liabilities	\$2,505.00	\$2,685.00	\$3,733.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$20,000.00	\$20,000.00	\$20,000.00
Total for Restricted Fund Balance	\$20,000.00	\$20,000.00	\$20,000.00
Assigned Fund Balance			

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
914 - Assigned Appropriated Fund Balance	\$17,638.00	-	-
915 - Assigned Unappropriated Fund Balance	\$351,964.00	\$364,704.00	\$354,825.00
Total for Assigned Fund Balance	\$369,602.00	\$364,704.00	\$354,825.00
Total for Fund Balance	\$389,602.00	\$384,704.00	\$374,825.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$392,107.00	\$387,389.00	\$378,558.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$81,246.00	\$84,595.00	\$88,464.00
2144 - Water Service Charges	\$101,878.00	\$101,666.00	\$101,559.00
2148 - Interest and Penalties on Water Rents	\$5,872.00	\$6,053.00	\$5,248.00
Total for Departmental Income	\$188,996.00	\$192,314.00	\$195,271.00
Use of Money and Property			
2401 - Interest and Earnings	\$7.00	\$7.00	\$8.00
Total for Use of Money and Property	\$7.00	\$7.00	\$8.00
Other Revenues			
2770 - Unclassified	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues	\$189,003.00	\$192,321.00	\$195,279.00
Total for Revenues and Other Sources	\$189,003.00	\$192,321.00	\$195,279.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$3,678.00	\$3,367.00	\$3,344.00
19204 - Municipal Association Dues - Contractual	\$263.00	\$300.00	\$318.00
Total for Special Items	\$3,941.00	\$3,667.00	\$3,662.00
Total for General Government Support	\$3,941.00	\$3,667.00	\$3,662.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$21,296.00	\$18,995.00	\$17,652.00
83104 - Water Administration - Contractual	\$17,477.00	\$2,245.00	\$2,567.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$13,500.00	\$14,703.00	\$12,198.00
83304 - Water Purification - Contractual	\$7,751.00	\$6,932.00	\$3,772.00
83401 - Water Transportation and Distribution - Personal Services	\$6,237.00	\$7,146.00	\$8,411.00
83404 - Water Transportation and Distribution - Contractual	\$3,333.00	\$8,301.00	\$6,109.00
Total for Water	\$69,594.00	\$58,322.00	\$50,709.00
Total for Home and Community Services	\$69,594.00	\$58,322.00	\$50,709.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$1,921.00	\$1,788.00	\$2,400.00
90308 - Social Security - Employee Benefits	\$2,106.00	\$2,000.00	\$1,994.00
90408 - Workers' Compensation - Employee Benefits	\$358.00	\$675.00	\$742.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,874.00	\$7,920.00	\$7,064.00
Total for Employee Benefits	\$10,259.00	\$12,383.00	\$12,200.00
Total for Employee Benefits	\$10,259.00	\$12,383.00	\$12,200.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$100,310.00	\$107,970.00	\$107,970.00
97206 - Installment Bonds - Debt Principal	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$100.00	\$0.00
Total for Debt Service	\$100,310.00	\$108,070.00	\$107,970.00
Total for Debt Service	\$100,310.00	\$108,070.00	\$107,970.00
Total for Expenditures	\$184,104.00	\$182,442.00	\$174,541.00
Total for Expenditures and Other Uses	\$184,104.00	\$182,442.00	\$174,541.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$384,703.72	\$374,824.72	\$354,086.72
8022 - Restated Fund Balance - Beginning of Year	\$384,703.72	\$374,824.72	\$354,086.72
Add Revenues and Other Sources	\$189,003.00	\$192,321.00	\$195,279.00
Deduct Expenditures and Other Uses	\$184,104.00	\$182,442.00	\$174,541.00
8029 - Fund Balance - End of Year	\$389,602.72	\$384,703.72	\$374,824.72

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$80,595.00
2199 - Est Rev - Departmental Income	\$93,000.00	\$91,969.00	-
2499 - Est Rev - Use of Money and Property	\$10.00	\$10.00	\$10.00
2799 - Est Rev - Other Revenues	\$100,500.00	\$119,266.00	\$119,266.00
Total for Estimated Revenue	\$193,510.00	\$211,245.00	\$199,871.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$17,638.00	-	-
Total for Estimated Other Sources	\$17,638.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$211,148.00	\$211,245.00	\$199,871.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$4,125.00	\$3,875.00	\$3,813.00
8999 - App - Home and Community Services	\$89,076.00	\$71,996.00	\$62,903.00
9199 - App - Employee Benefits	\$17,447.00	\$16,108.00	\$13,889.00
9899 - App - Debt Service	\$100,500.00	\$119,266.00	\$119,266.00
Total for Estimated Appropriations	\$211,148.00	\$211,245.00	\$199,871.00
Total for Estimated Appropriations and Other Uses	\$211,148.00	\$211,245.00	\$199,871.00

Village of Sinclairville
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
 Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$1,749,356.00	\$1,368,008.00
Total for Notes Payable	\$0.00	\$1,749,356.00	\$1,368,008.00
Total for Liabilities	\$0.00	\$1,749,356.00	\$1,368,008.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	(\$1,749,356.00)	(\$1,368,008.00)
Total for Unassigned Fund Balance	\$0.00	(\$1,749,356.00)	(\$1,368,008.00)
Total for Fund Balance	\$0.00	(\$1,749,356.00)	(\$1,368,008.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
State Aid			
3991 - State Aid Water Capital Projects	-	-	\$36,241.00
Total for State Aid	\$0.00	\$0.00	\$36,241.00
Total for Revenues	\$0.00	\$0.00	\$36,241.00
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	-	\$100.00	-
Total for Proceeds of Obligations	\$0.00	\$100.00	\$0.00
Total for Other Sources	\$0.00	\$100.00	\$0.00
Total for Revenues and Other Sources	\$0.00	\$100.00	\$36,241.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83972 - Water Capital Projects - Equipment and Capital Outlay	-	\$381,448.00	\$951,077.30
Total for Water	\$0.00	\$381,448.00	\$951,077.30
Total for Home and Community Services	\$0.00	\$381,448.00	\$951,077.30
Total for Expenditures	\$0.00	\$381,448.00	\$951,077.30
Total for Expenditures and Other Uses	\$0.00	\$381,448.00	\$951,077.30

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,749,355.80)	(\$1,368,007.80)	(\$453,171.50)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1,749,355.80	-	-
State Aid Water Capital Projects - EFC Grant Drinking Water			
8022 - Restated Fund Balance - Beginning of Year	\$0.00	(\$1,368,007.80)	(\$453,171.50)
Add Revenues and Other Sources	\$0.00	\$100.00	\$36,241.00
Deduct Expenditures and Other Uses	\$0.00	\$381,448.00	\$951,077.30
8029 - Fund Balance - End of Year	\$0.00	(\$1,749,355.80)	(\$1,368,007.80)

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

PN - Permanent
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$3,279.00	\$3,278.00	\$3,278.00
Total for Cash and Cash Equivalents	\$3,279.00	\$3,278.00	\$3,278.00
Total for Assets	\$3,279.00	\$3,278.00	\$3,278.00
Total for Assets and Deferred Outflows	\$3,279.00	\$3,278.00	\$3,278.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$2,000.00	\$2,000.00	\$2,000.00
Total for Nonspendable Fund Balance	\$2,000.00	\$2,000.00	\$2,000.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,279.00	\$1,278.00	\$1,278.00
Total for Assigned Fund Balance	\$1,279.00	\$1,278.00	\$1,278.00
Total for Fund Balance	\$3,279.00	\$3,278.00	\$3,278.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,279.00	\$3,278.00	\$3,278.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

PN - Permanent
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$0.33	-	\$0.32
Total for Use of Money and Property	\$0.33	\$0.00	\$0.32
Total for Revenues	\$0.33	\$0.00	\$0.32
Total for Revenues and Other Sources	\$0.33	\$0.00	\$0.32

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

PN - Permanent
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,277.58	\$3,277.58	\$3,277.26
8022 - Restated Fund Balance - Beginning of Year	\$3,277.58	\$3,277.58	\$3,277.26
Add Revenues and Other Sources	\$0.33	\$0.00	\$0.32
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$3,277.91	\$3,277.58	\$3,277.58

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

TC - Custodial
Statement of Net Position

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,780.00	\$2,609.00	\$2,275.00
Total for Cash and Cash Equivalents	\$1,780.00	\$2,609.00	\$2,275.00
Total for Assets	\$1,780.00	\$2,609.00	\$2,275.00
Total for Assets and Deferred Outflows	\$1,780.00	\$2,609.00	\$2,275.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Due to			
631 - Due To Other Governments	-	\$584.00	\$538.00
718 - State Retirement	\$8.00	\$8.00	\$6.00
739 - Taxes Collected Other Governments ss and fed income	\$42.00	\$56.00	\$42.00
Total for Due to	\$50.00	\$648.00	\$586.00
Other Liabilities			
688 - Other Liabilities due to other funds	\$826.00	\$826.00	\$826.00
720 - Group Insurance	\$904.00	\$1,135.00	\$863.00
Total for Other Liabilities	\$1,730.00	\$1,961.00	\$1,689.00
Total for Liabilities	\$1,780.00	\$2,609.00	\$2,275.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,780.00	\$2,609.00	\$2,275.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

TC - Custodial
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

TC - Custodial
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

TC - Custodial
Changes in Net Position

	05/31/2022	05/31/2023	05/31/2024
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets**

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$37,850.00	\$37,850.00	\$37,850.00
Total for Non-Depreciable Capital Assets	\$37,850.00	\$37,850.00	\$37,850.00
Depreciable Capital Assets			
102 - Buildings	\$375,730.00	\$375,730.00	\$375,730.00
104 - Machinery and Equipment	\$62,243.00	\$62,243.00	\$62,243.00
Total for Depreciable Capital Assets	\$437,973.00	\$437,973.00	\$437,973.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$25,967.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$25,967.00
Total for Non-Current Assets	\$475,823.00	\$475,823.00	\$501,790.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$2,708,346.00	\$3,023,060.00	\$3,131,030.00
Total for Debt Obligations	\$2,708,346.00	\$3,023,060.00	\$3,131,030.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$48,482.00	\$68,569.00	-
Total for Other Long-Term Obligations	\$48,482.00	\$68,569.00	\$0.00
Total for Long-Term Obligations	\$2,756,828.00	\$3,091,629.00	\$3,131,030.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$3,023,060.00	\$0.00	\$100,310.00	\$0.00	\$0.00	(\$214,404.00)	\$2,708,346.00
Bond Anticipation Note	\$1,749,356.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,749,356.00)	\$0.00
Total	\$4,772,416.00	\$0.00	\$100,310.00	\$0.00	\$0.00	(\$1,963,760.00)	\$2,708,346.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Project	EFC	9/24/20	8/27/50	\$3,023,060.00	\$0.00	\$100,310.00	\$0.00	(\$214,404.00)	\$0.00	\$2,708,346.00
Bond Anticipation Note Water Project	EFC	11/5/20	11/5/25	\$1,749,356.00	\$0.00	\$0.00	\$0.00	(\$1,749,356.00)	\$0.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$100,310.00	\$0.00	\$100,310.00	\$2,608,036.00
2026	\$100,286.00	\$0.00	\$100,286.00	\$2,507,750.00
2027	\$100,310.00	\$0.00	\$100,310.00	\$2,407,440.00
2028	\$100,310.00	\$0.00	\$100,310.00	\$2,307,130.00
2029	\$100,310.00	\$0.00	\$100,310.00	\$2,206,820.00
2030	\$100,310.00	\$0.00	\$100,310.00	\$2,106,510.00
2031	\$100,310.00	\$0.00	\$100,310.00	\$2,006,200.00
2032	\$100,310.00	\$0.00	\$100,310.00	\$1,905,890.00
2033	\$100,310.00	\$0.00	\$100,310.00	\$1,805,580.00
2034	\$100,310.00	\$0.00	\$100,310.00	\$1,705,270.00
2035	\$100,310.00	\$0.00	\$100,310.00	\$1,604,960.00
2036	\$100,310.00	\$0.00	\$100,310.00	\$1,504,650.00
2037	\$100,310.00	\$0.00	\$100,310.00	\$1,404,340.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$100,310.00	\$0.00	\$100,310.00	\$1,304,030.00
2039	\$100,310.00	\$0.00	\$100,310.00	\$1,203,720.00
2040	\$100,310.00	\$0.00	\$100,310.00	\$1,103,410.00
2041	\$100,310.00	\$0.00	\$100,310.00	\$1,003,100.00
2042	\$100,310.00	\$0.00	\$100,310.00	\$902,790.00
2043	\$100,310.00	\$0.00	\$100,310.00	\$802,480.00
2044	\$100,310.00	\$0.00	\$100,310.00	\$702,170.00
2045	\$100,310.00	\$0.00	\$100,310.00	\$601,860.00
2046	\$100,310.00	\$0.00	\$100,310.00	\$501,550.00
2047	\$100,310.00	\$0.00	\$100,310.00	\$401,240.00
2048	\$100,310.00	\$0.00	\$100,310.00	\$300,930.00
2049	\$100,310.00	\$0.00	\$100,310.00	\$200,620.00
2050	\$100,310.00	\$0.00	\$100,310.00	\$100,310.00
2051	\$100,310.00	\$0.00	\$100,310.00	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Total	\$2,708,346.00	\$0.00	\$2,708,346.00
\$2,708,346.00 Total Bond Ending Balance for Statement of Indebtedness.			

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2915	Savings	PN	\$3,279.00	\$0.00	\$0.00	\$0.00	\$3,279.00
4663	Checking	FX	\$5.00	\$0.00	\$0.00	\$0.00	\$5.00
3186	Checking	FX	\$5.00	\$0.00	\$0.00	\$0.00	\$5.00
8704	Checking	A, FX	\$6,819.00	\$574.00	(\$2,626.00)	\$0.00	\$4,767.00
9018	Checking	A, FX	\$503,374.00	\$5,795.00	(\$14,430.00)	\$0.00	\$494,739.00
2949	Savings	FX	\$26,070.00	\$0.00	\$0.00	\$0.00	\$26,070.00
2923	Savings	CM	\$58,033.00	\$0.00	\$0.00	\$0.00	\$58,033.00
2931	Savings	A	\$611.00	\$0.00	\$0.00	\$0.00	\$611.00
8712	Checking	TC	\$3,151.00	\$44.00	(\$1,352.00)	(\$63.00)	\$1,780.00
264	Checking	FX	\$75,258.00	\$11,243.00	\$0.00	(\$117.00)	\$86,384.00
Total			\$676,605.00	\$17,656.00	(\$18,408.00)	(\$180.00)	\$675,673.00
Total Cash From Financials							\$675,664.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$676,605.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$435,137.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$685,137.00

Investments and Collateralization of Investments

Investments From Financials	
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Village of Sinclairville
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1	13		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$6,405.00	1	4		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$8,249.00	1	13		
Worker's Compensation	\$1,193.00	1	13		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$19,580.00	1	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$35,427.00				