

TOWN OF MACHIAS

DATE: June 17, 2024

RESOLUTION NUMBER: 43

YEAR: 2024

MOVED BY: Tom Reese

SECOND BY: Robert Shenk

TITLE: RESOLUTION AUTHORIZING INTERFUND LOAN

WHEREAS, the Town of Machias Highway Department has purchased a 2023 Volvo 10-wheeler dump truck in 2023; and

WHEREAS, the Highway Department’s budget line 5130.2 – Machinery – Equipment has exceeded its 2023 budget allowance; and

WHEREAS, the Town of Machias General Fund has available funds; and

WHEREAS, the cost of the Volvo dump truck was \$283,000;

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Machias, New York, authorizes an interfund loan of \$280,000 from the General Fund to the Highway Department’s budget line 5130.2 – Machinery – Equipment, and that this loan will be repaid from this budget line to the General Fund at a rate of \$20,000 per year.

The resolution as stated above is hereby adopted by a majority vote of the Machias Town Board at an official meeting held on June 17, 2024, the ayes and nays take and recorded below:

Aye Joshua Dusterhus, Supervisor

Aye Robert Shenk, Councilmember

Aye Frank Bork, Councilmember

Aye Tom Reese, Councilmember

Aye Nicholas Glasner, Councilmember

CERTIFIED: _____
Rebecca Grimmelt, Clerk
Town of Machias