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To The Board Members of
The Town of Ellery
PO Box 429
Bemus Point, NY 14712

The management of the Town of Ellery is responsible for the accompanying Annual Financial Report, which consists of the balance sheets of the Town of Ellery as of December 31, 2025, and the related results of operations, changes in fund equity, and budget summaries for the year then ended, for each fund, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the Town of Ellery's management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The Annual Financial Report (including selected disclosures) included in the prescribed form are presented in accordance with the requirements of the State of New York Office of the State Comptroller, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Except as prescribed by the State of New York Office of the State Comptroller, the Annual Financial Report is intended to present the financial information of the Town of Ellery.

The supplementary information included in the prescribed form is presented for purposes of additional analysis and is required by the State of New York Office of the State Comptroller. This information is the representation of the Town of Ellery's management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information, and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

This report is intended solely for the information and use of the management and Board of Directors of the Town of Ellery and the State of New York Office of the State Comptroller and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Doeren Mayhew Advisors, LLC

April 30, 2026

**Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Lawrence Anderson (LG0603263000000A), hereby certify that I am the Chief Financial Officer of the Town of Ellery, and that the information provided in the Annual Financial Report of the Town of Ellery for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SR - Special District(s) Refuse and Garbage
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,972,674.00	\$2,223,543.00	\$2,140,482.00
210 - Petty Cash	\$250.00	\$250.00	\$250.00
Total for Cash and Cash Equivalents	\$1,972,924.00	\$2,223,793.00	\$2,140,732.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$506,202.00	\$4,837.00	\$4,787.00
Total for Restricted Cash and Cash Equivalents	\$506,202.00	\$4,837.00	\$4,787.00
Net Other Receivables			
380 - Accounts Receivable	\$12,708.00	\$9,702.00	\$7,944.00
Total for Net Other Receivables	\$12,708.00	\$9,702.00	\$7,944.00
Due From			
391 - Due From Other Funds	\$570.00	-	\$9,000.00
Total for Due From	\$570.00	\$0.00	\$9,000.00
Other Assets			
480 - Prepaid Expenses	\$41,583.00	\$41,151.00	-
Total for Other Assets	\$41,583.00	\$41,151.00	\$0.00
Total for Assets	\$2,533,987.00	\$2,279,483.00	\$2,162,463.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets and Deferred Outflows	\$2,533,987.00	\$2,279,483.00	\$2,182,891.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$8,002.00	\$15,388.00	\$12,069.00
601 - Accrued Liabilities	\$23,559.00	\$22,703.00	\$16,789.00
Total for Payables	\$31,561.00	\$38,091.00	\$28,858.00
Other Liabilities			
688 - Other Liabilities	-	\$288,702.00	\$338,991.00
690 - Overpayments and Clearing Account	\$8,332.00	\$8,116.00	-
Total for Other Liabilities	\$8,332.00	\$296,818.00	\$338,991.00
Total for Liabilities	\$39,893.00	\$334,909.00	\$367,849.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$41,583.00	\$41,151.00	-
Total for Nonspendable Fund Balance	\$41,583.00	\$41,151.00	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	\$506,202.00	\$4,837.00	\$4,787.00
Total for Restricted Fund Balance	\$506,202.00	\$4,837.00	\$4,787.00
Assigned Fund Balance			

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
914 - Assigned Appropriated Fund Balance	-	-	\$230,000.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$230,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,946,309.00	\$1,898,585.00	\$1,559,827.00
Total for Unassigned Fund Balance	\$1,946,309.00	\$1,898,585.00	\$1,559,827.00
Total for Fund Balance	\$2,494,094.00	\$1,944,573.00	\$1,794,614.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,533,987.00	\$2,279,482.00	\$2,152,461.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2023	12/31/2024	12/31/2025
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$324,259.00	\$333,833.00	\$815,518.00
Total for Property Taxes	\$324,259.00	\$333,833.00	\$815,518.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$9,224.00	\$10,560.00	\$9,585.00
Total for Property Tax Items	\$9,224.00	\$10,560.00	\$9,585.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$299,080.00	\$343,300.00	\$406,888.00
1170 - Franchise Tax	\$28,208.00	\$26,400.00	\$23,966.00
Total for Non-Property Tax Items	\$327,288.00	\$369,700.00	\$430,854.00
Departmental Income			
1255 - Clerk Fees	\$12,057.00	\$5,158.00	\$4,636.00
1550 - Public Pound Charges Dog Control Fees	-	\$40.00	\$10.00
2001 - Park and Recreational Charges	\$5,500.00	\$5,200.00	\$5,850.00
2190 - Sale of Cemetery Lots	\$16,800.00	\$11,200.00	\$9,100.00
2192 - Charges For Cemetery Services	\$16,425.00	\$14,045.00	\$13,150.00
Total for Departmental Income	\$50,782.00	\$35,643.00	\$32,746.00
Use of Money and Property			

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2401 - Interest and Earnings	\$35,115.00	\$22,514.00	\$10,841.00
Total for Use of Money and Property	\$35,115.00	\$22,514.00	\$10,841.00
Licenses and Permits			
2530 - Games of Chance	\$50.00	\$40.00	\$40.00
2544 - Dog Licenses	\$2,955.00	\$3,155.00	\$3,180.00
Total for Licenses and Permits	\$3,005.00	\$3,195.00	\$3,220.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$53,310.00	\$45,610.00	\$31,268.00
Total for Fines and Forfeitures	\$53,310.00	\$45,610.00	\$31,268.00
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	\$15,500.00	\$500.00	-
2665 - Sales of Equipment	\$2,800.00	-	-
2680 - Insurance Recoveries	-	-	\$27.00
Total for Sales of Property and Compensation for Loss	\$18,300.00	\$500.00	\$27.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$916.00	-	\$1,182.00
2770 - Unclassified <i>Miscellaneous Clerk Revenues</i>	\$113.00	\$249.00	\$172.00
Total for Other Revenues	\$1,029.00	\$249.00	\$1,354.00
State Aid			
3001 - State Aid Revenue Sharing	\$36,397.00	\$36,397.00	\$36,397.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
3005 - State Aid Mortgage Tax	\$99,540.00	\$193,633.00	\$109,426.00
3089 - State Aid Other <i>Temporary Municipal Aid</i>	\$2,546.00	\$1,911.00	-
3989 - State Aid Other Home and Community Service	\$8,254.00	\$2,546.00	-
Total for State Aid	\$146,737.00	\$234,487.00	\$145,823.00
Federal Aid			
4089 - Federal Aid Other	\$288,702.00	\$50,289.00	\$18,305.00
Total for Federal Aid	\$288,702.00	\$50,289.00	\$18,305.00
Total for Revenues	\$1,834,901.00	\$1,106,580.00	\$922,391.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$219.00	-	-
Total for Operating Transfers	\$219.00	\$0.00	\$0.00
Total for Other Sources	\$219.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,835,120.00	\$1,106,580.00	\$922,391.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$16,400.00	\$15,600.00	\$12,833.00
10102 - Legislative Board - Equipment and Capital Outlay	-	-	\$460.00
10104 - Legislative Board - Contractual	\$1,337.00	\$1,313.00	-
Total for Legislative Board	\$17,737.00	\$16,913.00	\$13,293.00
Judicial			
11101 - Municipal Court - Personal Services	\$75,354.00	\$69,875.00	\$67,000.00
11102 - Municipal Court - Equipment and Capital Outlay	\$8,954.00	\$620.00	-
11104 - Municipal Court - Contractual	\$3,796.00	\$3,177.00	\$3,036.00
Total for Judicial	\$88,104.00	\$73,672.00	\$70,036.00
Executive			
12201 - Supervisor - Personal Services	\$19,500.00	\$19,000.00	\$19,000.00
12202 - Supervisor - Equipment and Capital Outlay	-	-	\$1,039.00
12204 - Supervisor - Contractual	\$1,093.00	\$333.00	\$651.00
Total for Executive	\$20,593.00	\$19,333.00	\$20,690.00
Finance			
13204 - Auditor - Contractual	\$25,618.00	\$19,511.00	\$19,065.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13304 - Tax Collection - Contractual	\$2,540.00	\$3,363.00	\$3,061.00
13551 - Assessment - Personal Services	\$65,348.00	\$62,350.00	\$59,300.00
13554 - Assessment - Contractual	\$3,158.00	\$3,101.00	\$2,839.00
Total for Finance	\$96,664.00	\$88,325.00	\$84,265.00
Municipal Staff			
14101 - Clerk - Personal Services	\$114,125.00	\$104,924.00	\$142,508.00
14104 - Clerk - Contractual	\$3,287.00	\$3,064.00	\$4,793.00
14201 - Law - Personal Services	\$36,259.00	\$34,532.00	\$32,888.00
14204 - Law - Contractual	\$950.00	-	-
14301 - Personnel - Personal Services	\$5,000.00	-	-
14601 - Records Management - Personal Services	\$1,500.00	\$1,500.00	\$1,362.00
14604 - Records Management - Contractual	\$206.00	\$918.00	-
Total for Municipal Staff	\$161,327.00	\$144,938.00	\$181,551.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$7,147.00	\$7,074.00	\$5,937.00
16204 - Operation of Plant - Contractual	\$31,401.00	\$39,559.00	\$49,788.00
Total for Shared Services	\$38,548.00	\$46,633.00	\$55,725.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$56,378.00	\$53,170.00	\$51,065.00
19204 - Municipal Association Dues - Contractual	\$3,095.00	\$2,760.00	\$2,265.00
Total for Special Items	\$59,473.00	\$55,930.00	\$53,330.00
Total for General Government Support	\$482,446.00	\$445,744.00	\$478,890.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$8,735.00	\$7,068.00	-
Total for Traffic Control	\$8,735.00	\$7,068.00	\$0.00
Animal Control			
35101 - Dog Control - Personal Services	\$6,000.00	\$4,803.00	\$4,572.00
35104 - Dog Control - Contractual	\$392.00	\$1,257.00	\$1,080.00
Total for Animal Control	\$6,392.00	\$6,060.00	\$5,652.00
Total for Public Safety	\$15,127.00	\$13,128.00	\$5,652.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$80,451.00	\$76,620.00	\$73,701.00
50104 - Highway and Street Administration - Contractual	\$3,044.00	\$1,987.00	\$1,800.00
50204 - Engineering - Contractual	\$5,729.00	-	-
51324 - Garage - Contractual	\$36,073.00	\$36,293.00	\$31,268.00
Total for Highway	\$125,297.00	\$114,900.00	\$106,769.00
Total for Transportation	\$125,297.00	\$114,900.00	\$106,769.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
65104 - Veterans Service - Contractual	\$800.00	\$800.00	\$800.00
67724 - Programs for the Aging - Contractual	-	-	\$1,000.00
Total for Economic Opportunity and Development	\$800.00	\$800.00	\$1,800.00
Total for Economic Assistance and Opportunity	\$800.00	\$800.00	\$1,800.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$56,162.00	\$53,731.00	\$46,968.00
71102 - Parks - Equipment and Capital Outlay	\$17,245.00	\$7,671.00	-
71104 - Parks - Contractual	\$34,219.00	\$32,076.00	\$31,540.00
72704 - Band Concerts - Contractual	-	-	\$350.00
Total for Recreation	\$107,626.00	\$93,478.00	\$78,858.00
Culture			
74104 - Library - Contractual	-	-	\$6,800.00
75101 - Historian - Personal Services	\$2,625.00	\$2,500.00	\$2,180.00
75104 - Historian - Contractual	\$1,292.00	\$1,327.00	\$792.00
Total for Culture	\$3,917.00	\$3,827.00	\$9,772.00
Total for Culture and Recreation	\$111,543.00	\$97,305.00	\$88,630.00
Home and Community Services			
Special Services			
88101 - Cemetery - Personal Services	\$43,197.00	\$38,607.00	\$41,010.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	
88102 - Cemetery - Equipment and Capital Outlay	\$5,178.00	\$4,968.00	\$4,968.00
88104 - Cemetery - Contractual	\$13,830.00	\$20,337.00	\$17,137.00
Total for Special Services	\$62,205.00	\$63,912.00	\$63,115.00
Total for Home and Community Services	\$62,205.00	\$63,912.00	\$63,115.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$66,184.00	\$56,680.00	\$51,504.00
90308 - Social Security - Employee Benefits	\$40,504.00	\$40,734.00	\$39,158.00
90408 - Workers' Compensation - Employee Benefits	\$6,254.00	\$7,609.00	\$7,707.00
90458 - Life Insurance - Employee Benefits	\$518.00	\$523.00	\$572.00
90508 - Unemployment Insurance - Employee Benefits	\$8,224.00	\$10,433.00	\$10,778.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$59,796.00	\$55,352.00	\$58,756.00
Total for Employee Benefits	\$181,480.00	\$171,331.00	\$168,475.00
Total for Employee Benefits	\$181,480.00	\$171,331.00	\$168,475.00
Total for Expenditures	\$978,898.00	\$907,120.00	\$913,331.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Highway Fund</i>	\$306,702.00	\$49,500.00	-

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Interfund Transfers	\$306,702.00	\$49,500.00	\$0.00
Total for Interfund Transfers	\$306,702.00	\$49,500.00	\$0.00
Total for Other Uses	\$306,702.00	\$49,500.00	\$0.00
Total for Expenditures and Other Uses	\$1,285,600.00	\$956,620.00	\$913,331.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,944,573.52	\$1,794,613.52	\$1,776,463.52
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$9,090.00
8022 - Restated Fund Balance - Beginning of Year	\$1,944,573.52	\$1,794,613.52	\$1,785,553.52
Add Revenues and Other Sources	\$1,835,120.00	\$1,106,580.00	\$922,391.00
Deduct Expenditures and Other Uses	\$1,285,600.00	\$956,620.00	\$913,331.00
8029 - Fund Balance - End of Year	\$2,494,093.52	\$1,944,573.52	\$1,794,613.52

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$779,934.00	\$815,518.00	\$333,833.00
1099 - Est Rev - Property Tax Items	\$9,000.00	\$8,000.00	\$7,500.00
1199 - Est Rev - Non-Property Tax Items	\$211,038.00	\$190,326.00	\$173,756.00
2199 - Est Rev - Departmental Income	\$22,000.00	\$21,000.00	\$24,800.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$7,000.00	\$1,500.00
2599 - Est Rev - Licenses and Permits	\$3,020.00	\$3,020.00	\$3,020.00
2649 - Est Rev - Fines and Forfeitures	\$35,000.00	\$30,000.00	\$40,000.00
2799 - Est Rev - Other Revenues	-	\$100.00	\$100.00
3099 - Est Rev - State Aid	\$136,397.00	\$136,397.00	\$146,397.00
4099 - Est Rev - Federal Aid	-	\$10,000.00	-
Total for Estimated Revenue	\$1,211,389.00	\$1,221,361.00	\$730,906.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$230,000.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$230,000.00
Total for Estimated Revenues and Other Sources	\$1,211,389.00	\$1,221,361.00	\$960,906.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$493,142.00	\$487,897.00	\$443,438.00
3999 - App - Public Safety	\$19,080.00	\$19,000.00	\$14,303.00
5999 - App - Transportation	\$140,164.00	\$138,651.00	\$134,620.00
6999 - App - Economic Assistance and Opportunity	\$1,800.00	\$1,800.00	\$1,800.00
7999 - App - Culture and Recreation	\$246,274.00	\$299,625.00	\$107,000.00
8999 - App - Home and Community Services	\$86,240.00	\$80,631.00	\$74,660.00
9199 - App - Employee Benefits	\$224,689.00	\$193,757.00	\$185,085.00
Total for Estimated Appropriations	\$1,211,389.00	\$1,221,361.00	\$960,906.00
Total for Estimated Appropriations and Other Uses	\$1,211,389.00	\$1,221,361.00	\$960,906.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$131,850.00	\$169,821.00	\$172,088.00
Total for Cash and Cash Equivalents	\$131,850.00	\$169,821.00	\$172,088.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$103,610.00	\$76,375.00	\$44,260.00
Total for Restricted Cash and Cash Equivalents	\$103,610.00	\$76,375.00	\$44,260.00
Net Other Receivables			
380 - Accounts Receivable	\$1,667.00	\$275.00	-
Total for Net Other Receivables	\$1,667.00	\$275.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$8,788.00	\$8,694.00	-
Total for Other Assets	\$8,788.00	\$8,694.00	\$0.00
Total for Assets	\$245,915.00	\$255,165.00	\$216,348.00
Total for Assets and Deferred Outflows			
	\$245,915.00	\$255,165.00	\$216,348.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,128.00	\$634.00	\$618.00
Total for Payables	\$4,128.00	\$634.00	\$618.00
Total for Liabilities	\$4,128.00	\$634.00	\$618.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$8,788.00	\$8,694.00	-
Total for Nonspendable Fund Balance	\$8,788.00	\$8,694.00	\$0.00
Restricted Fund Balance			
882 - Reserve For Repairs	\$103,610.00	\$76,375.00	\$44,260.00
Total for Restricted Fund Balance	\$103,610.00	\$76,375.00	\$44,260.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$40,000.00	\$42,000.00	\$2,117.00
915 - Assigned Unappropriated Fund Balance	\$89,389.00	\$127,460.00	\$169,353.00
Total for Assigned Fund Balance	\$129,389.00	\$169,460.00	\$171,470.00
Total for Fund Balance	\$241,787.00	\$254,529.00	\$215,730.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$245,915.00	\$255,163.00	\$215,348.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$92,130.00	\$125,377.00	\$133,262.00
Total for Non-Property Tax Items	\$92,130.00	\$125,377.00	\$133,262.00
Departmental Income			
2110 - Zoning Fees	\$27,163.00	\$25,743.00	\$23,834.00
Total for Departmental Income	\$27,163.00	\$25,743.00	\$23,834.00
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments <i>Shared Code Enforcement Officer</i>	\$15,000.00	\$15,000.00	\$12,500.00
Total for Intergovernmental Charges	\$15,000.00	\$15,000.00	\$12,500.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,357.00	\$2,835.00	\$1,259.00
Total for Use of Money and Property	\$3,357.00	\$2,835.00	\$1,259.00
Other Revenues			
2705 - Gifts and Donations	-	\$10,000.00	\$21,760.00
Total for Other Revenues	\$0.00	\$10,000.00	\$21,760.00
Total for Revenues	\$137,650.00	\$178,955.00	\$192,615.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$137,650.00	\$178,955.00	\$192,615.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$52,436.00	\$50,653.00	\$45,201.00
36204 - Safety Inspection - Contractual	\$3,872.00	\$4,029.00	\$4,189.00
Total for Other Public Safety	\$56,308.00	\$54,682.00	\$49,390.00
Total for Public Safety	\$56,308.00	\$54,682.00	\$49,390.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$3,000.00	\$3,000.00	\$2,780.00
40204 - Registrar of Vital Statistics - Contractual	\$114.00	\$122.00	\$111.00
Total for Public Health Program	\$3,114.00	\$3,122.00	\$2,891.00
Total for Health	\$3,114.00	\$3,122.00	\$2,891.00
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$5,683.00	\$5,269.00	\$6,458.00
Total for Highway	\$5,683.00	\$5,269.00	\$6,458.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

Total for Transportation	\$5,683.00	\$5,269.00	\$6,458.00
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	\$39,130.00	\$34,106.00	\$40,330.00
Total for Recreation	\$39,130.00	\$34,106.00	\$40,330.00
Culture			
74104 - Library - Contractual	-	-	\$11,000.00
74504 - Museum/Art Gallery - Contractual	\$3,500.00	\$3,500.00	\$3,500.00
Total for Culture	\$3,500.00	\$3,500.00	\$14,500.00
Total for Culture and Recreation	\$42,630.00	\$37,606.00	\$54,830.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$20,295.00	\$19,460.00	\$18,691.00
80104 - Zoning - Contractual	\$391.00	\$503.00	\$431.00
Total for General Environment	\$20,686.00	\$19,963.00	\$19,122.00
Total for Home and Community Services	\$20,686.00	\$19,963.00	\$19,122.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$9,857.00	\$6,940.00	\$5,943.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$6,183.00	\$6,641.00	\$5,100.00
90408 - Workers' Compensation - Employee Benefits	\$931.00	\$932.00	\$889.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,000.00	\$5,000.00	-
Total for Employee Benefits	\$21,971.00	\$19,513.00	\$11,932.00
Total for Employee Benefits	\$21,971.00	\$19,513.00	\$11,932.00
Total for Expenditures	\$150,392.00	\$140,155.00	\$144,623.00
Total for Expenditures and Other Uses	\$150,392.00	\$140,155.00	\$144,623.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance:			
8021 - Fund Balance - Beginning of Year	\$254,528.79	\$215,728.79	\$167,736.79
8022 - Restated Fund Balance - Beginning of Year	\$254,528.79	\$215,728.79	\$167,736.79
Add Revenues and Other Sources	\$137,650.00	\$178,955.00	\$192,615.00
Deduct Expenditures and Other Uses	\$150,392.00	\$140,155.00	\$144,623.00
8029 - Fund Balance - End of Year	\$241,786.79	\$254,528.79	\$215,728.79

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$70,965.00	\$92,130.00	\$125,377.00
2199 - Est Rev - Departmental Income	\$12,000.00	\$11,000.00	\$11,000.00
2399 - Est Rev - Intergovernmental Charges	\$15,000.00	\$15,000.00	\$15,000.00
2499 - Est Rev - Use of Money and Property	\$1,500.00	\$500.00	-
Total for Estimated Revenue	\$99,465.00	\$118,630.00	\$151,377.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$40,000.00	\$42,000.00	\$2,117.00
Total for Estimated Other Sources	\$40,000.00	\$42,000.00	\$2,117.00
Total for Estimated Revenues and Other Sources	\$139,465.00	\$160,630.00	\$153,494.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2025	12/31/2026
Estimated Appropriations and Other Uses			
Estimated Appropriations			
3999 - App - Public Safety	\$55,653.00	\$57,436.00	\$59,560.00
4999 - App - Health	\$3,200.00	\$3,200.00	\$3,290.00
5999 - App - Transportation	\$6,682.00	\$6,682.00	\$6,600.00
7999 - App - Culture and Recreation	\$53,500.00	\$50,000.00	\$25,000.00
8999 - App - Home and Community Services	\$21,400.00	\$22,293.00	\$22,656.00
9199 - App - Employee Benefits	\$13,059.00	\$21,019.00	\$22,359.00
Total for Estimated Appropriations	\$153,494.00	\$160,630.00	\$139,465.00
Total for Estimated Appropriations and Other Uses	\$153,494.00	\$160,630.00	\$139,465.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$6,046.00	\$6,032.00	\$6,017.00
Total for Cash and Cash Equivalents	\$6,046.00	\$6,032.00	\$6,017.00
Total for Assets	\$6,046.00	\$6,032.00	\$6,017.00
Total for Assets and Deferred Outflows	\$6,046.00	\$6,032.00	\$6,017.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Committed Fund Balance			
913 - Committed Fund Balance	\$6,046.00	\$6,032.00	\$6,017.00
Total for Committed Fund Balance	\$6,046.00	\$6,032.00	\$6,017.00
Total for Fund Balance	\$6,046.00	\$6,032.00	\$6,017.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,046.00	\$6,032.00	\$6,017.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$14.00	\$15.00	\$6.00
Total for Use of Money and Property	\$14.00	\$15.00	\$6.00
Total for Revenues	\$14.00	\$15.00	\$6.00
Total for Revenues and Other Sources	\$14.00	\$15.00	\$6.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,032.00	\$6,017.00	\$6,011.00
8022 - Restated Fund Balance - Beginning of Year	\$6,032.00	\$6,017.00	\$6,011.00
Add Revenues and Other Sources	\$14.00	\$15.00	\$6.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$6,046.00	\$6,032.00	\$6,017.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,117,820.00	\$1,365,777.00	\$1,205,645.00
Total for Cash and Cash Equivalents	\$1,117,820.00	\$1,365,777.00	\$1,205,645.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$815,077.00	\$679,822.00	\$376,334.00
Total for Restricted Cash and Cash Equivalents	\$815,077.00	\$679,822.00	\$376,334.00
Net Other Receivables			
380 - Accounts Receivable	\$11,211.00	\$3,475.00	\$8,544.00
Total for Net Other Receivables	\$11,211.00	\$3,475.00	\$8,544.00
Other Assets			
480 - Prepaid Expenses	\$15,501.00	\$13,083.00	\$47,872.00
Total for Other Assets	\$15,501.00	\$13,083.00	\$47,872.00
Total for Assets	\$1,959,609.00	\$2,062,157.00	\$1,638,395.00
Deferred Outflows			
Total for Assets and Deferred Outflows	\$1,959,609.00	\$2,062,157.00	\$1,638,395.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$55,935.00	\$49,295.00	\$35,866.00
601 - Accrued Liabilities	-	-	\$13,623.00
Total for Payables	\$55,935.00	\$49,295.00	\$49,489.00
Total for Liabilities	\$55,935.00	\$49,295.00	\$49,489.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$15,501.00	\$13,083.00	\$47,872.00
Total for Nonspendable Fund Balance	\$15,501.00	\$13,083.00	\$47,872.00
Restricted Fund Balance			
878 - Capital Reserve	\$797,216.00	\$662,181.00	\$358,847.00
882 - Reserve For Repairs	\$17,861.00	\$17,642.00	\$17,487.00
Total for Restricted Fund Balance	\$815,077.00	\$679,823.00	\$376,334.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$270,000.00	\$270,000.00	-
915 - Assigned Unappropriated Fund Balance	\$803,096.00	\$1,049,958.00	\$1,164,700.00
Total for Assigned Fund Balance	\$1,073,096.00	\$1,319,958.00	\$1,164,700.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Fund Balance	\$1,903,674.00	\$2,012,864.00	\$1,588,906.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,959,609.00	\$2,062,159.00	\$1,638,395.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$269,984.00	\$728,204.00	\$828,115.00
Total for Property Taxes	\$269,984.00	\$728,204.00	\$828,115.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$494,205.00	\$432,698.00	\$244,768.00
Total for Non-Property Tax Items	\$494,205.00	\$432,698.00	\$244,768.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Snow Removal and Ice Control Chautauqua County</i>	\$2,242.00	-	-
Total for Intergovernmental Charges	\$2,242.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$24,625.00	\$18,365.00	\$8,664.00
Total for Use of Money and Property	\$24,625.00	\$18,365.00	\$8,664.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,596.00	\$626.00	\$784.00
2665 - Sales of Equipment	\$10,225.00	-	\$25,450.00
2680 - Insurance Recoveries	-	\$9,258.00	-
Total for Sales of Property and Compensation for Loss	\$12,821.00	\$9,884.00	\$26,234.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues	\$803,877.00	\$1,189,151.00	\$1,107,781.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$275,202.00	-	-
Total for Operating Transfers	\$275,202.00	\$0.00	\$0.00
Total for Other Sources	\$275,202.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,079,079.00	\$1,189,151.00	\$1,107,781.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51204 - Maintenance of Bridges - Contractual	\$12,386.00	\$47,243.00	\$13,638.00
51302 - Machinery - Equipment and Capital Outlay	\$517,733.00	-	\$209,236.00
51304 - Machinery - Contractual	\$106,655.00	\$85,976.00	\$84,526.00
51404 - Brush And Weeds - Contractual	\$28,167.00	\$41,859.00	\$12,362.00
51421 - Snow Removal - Personal Services	\$258,248.00	\$278,929.00	\$215,317.00
51424 - Snow Removal - Contractual	\$96,204.00	\$101,712.00	\$46,616.00
Total for Highway	\$1,019,393.00	\$555,719.00	\$581,695.00
Total for Transportation	\$1,019,393.00	\$555,719.00	\$581,695.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$38,021.00	\$31,232.00	\$25,753.00
90308 - Social Security - Employee Benefits	\$19,723.00	\$21,572.00	\$16,259.00
90408 - Workers' Compensation - Employee Benefits	\$3,592.00	\$4,193.00	\$3,854.00
90458 - Life Insurance - Employee Benefits	\$323.00	\$389.00	\$377.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$51,321.00	\$49,480.00	\$53,215.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Uniforms</i>	\$6,077.00	\$4,919.00	\$7,077.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Employee Benefits	\$119,057.00	\$111,785.00	\$106,535.00
Total for Employee Benefits	\$119,057.00	\$111,785.00	\$106,535.00
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	\$42,729.00	\$87,122.00	\$106,708.00
97857 - Installment Purchase Debt - Debt Interest	\$7,089.00	\$10,568.00	\$14,388.00
Total for Debt Service	\$49,818.00	\$97,690.00	\$121,096.00
Total for Debt Service	\$49,818.00	\$97,690.00	\$121,096.00
Total for Expenditures	\$1,188,268.00	\$765,194.00	\$809,326.00
Total for Expenditures and Other Uses	\$1,188,268.00	\$765,194.00	\$809,326.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,012,863.25	\$1,588,906.25	\$1,290,451.25
8022 - Restated Fund Balance - Beginning of Year	\$2,012,863.25	\$1,588,906.25	\$1,290,451.25
Add Revenues and Other Sources	\$1,079,079.00	\$1,189,151.00	\$1,107,781.00
Deduct Expenditures and Other Uses	\$1,188,268.00	\$765,194.00	\$809,326.00
8029 - Fund Balance - End of Year	\$1,903,674.25	\$2,012,863.25	\$1,588,906.25

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$354,228.00	\$269,984.00	\$728,204.00
1199 - Est Rev - Non-Property Tax Items	\$473,376.00	\$494,205.00	\$432,698.00
2499 - Est Rev - Use of Money and Property	\$18,500.00	\$5,000.00	\$1,200.00
Total for Estimated Revenue	\$846,104.00	\$769,189.00	\$1,162,102.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$131,000.00	-	-
599 - Appropriated Fund Balance	\$270,000.00	\$270,000.00	-
Total for Estimated Other Sources	\$401,000.00	\$270,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,247,104.00	\$1,039,189.00	\$1,162,102.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$913,637.00	\$721,741.00	\$638,325.00
9199 - App - Employee Benefits	\$158,647.00	\$142,629.00	\$125,831.00
9899 - App - Debt Service	\$49,820.00	\$49,819.00	\$97,946.00
Total for Estimated Appropriations	\$1,122,104.00	\$914,189.00	\$862,102.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$125,000.00	\$125,000.00	-
9999 - App - Interfund Transfers	-	-	\$300,000.00
Total for Estimated Other Uses	\$125,000.00	\$125,000.00	\$300,000.00
Total for Estimated Appropriations and Other Uses	\$1,247,104.00	\$1,039,189.00	\$1,162,102.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$475,460.00	\$296,005.00	\$282,957.00
Total for Cash and Cash Equivalents	\$475,460.00	\$296,005.00	\$282,957.00
Due From			
410 - Due from State and Federal Government	-	\$349,545.00	\$381,419.00
Total for Due From	\$0.00	\$349,545.00	\$381,419.00
Other Assets			
480 - Prepaid Expenses	\$6,000.00	\$4,000.00	-
Total for Other Assets	\$6,000.00	\$4,000.00	\$0.00
Total for Assets	\$481,460.00	\$649,550.00	\$664,376.00
Deferred Outflows			
Total for Assets and Deferred Outflows	\$481,460.00	\$649,550.00	\$664,376.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2024	12/31/2025
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$17,616.00	\$452.00
Total for Payables	\$0.00	\$17,616.00	\$452.00
Total for Liabilities	\$0.00	\$17,616.00	\$452.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$4,000.00	\$6,000.00
Total for Nonspendable Fund Balance	\$0.00	\$4,000.00	\$6,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$103,060.00	\$194,409.00	\$195,000.00
915 - Assigned Unappropriated Fund Balance	\$561,316.00	\$433,521.00	\$280,008.00
Total for Assigned Fund Balance	\$664,376.00	\$627,930.00	\$475,008.00
Total for Fund Balance	\$664,376.00	\$631,930.00	\$481,008.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$664,376.00	\$649,546.00	\$481,460.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$516,764.00	\$558,439.00	\$796,297.00
Total for Non-Property Tax Items	\$516,764.00	\$558,439.00	\$796,297.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,556.00	\$4,337.00	\$1,929.00
Total for Use of Money and Property	\$5,556.00	\$4,337.00	\$1,929.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$340,297.00	\$349,545.00	\$381,419.00
Total for State Aid	\$340,297.00	\$349,545.00	\$381,419.00
Total for Revenues	\$862,617.00	\$912,321.00	\$1,179,645.00
Total for Revenues and Other Sources	\$862,617.00	\$912,321.00	\$1,179,645.00

Town of Ellery
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$207,901.00	\$181,946.00	\$185,993.00
51104 - Maintenance of Roads - Contractual	\$375,784.00	\$339,058.00	\$383,996.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$340,297.00	\$349,545.00	\$381,419.00
Total for Highway	\$923,982.00	\$870,549.00	\$951,408.00
Total for Transportation	\$923,982.00	\$870,549.00	\$951,408.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$26,755.00	\$20,821.00	\$16,839.00
90308 - Social Security - Employee Benefits	\$14,908.00	\$13,249.00	\$13,539.00
90408 - Workers' Compensation - Employee Benefits	\$2,528.00	\$2,795.00	\$2,519.00
90458 - Life Insurance - Employee Benefits	\$334.00	\$284.00	\$255.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$45,034.00	\$37,066.00	\$31,953.00
Total for Employee Benefits	\$89,559.00	\$74,215.00	\$65,105.00
Total for Employee Benefits	\$89,559.00	\$74,215.00	\$65,105.00

Town of Ellery
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DB - Highway Part-town
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures	\$1,013,541.00	\$944,764.00	\$1,016,513.00
Total for Expenditures and Other Uses	\$1,013,541.00	\$944,764.00	\$1,016,513.00

Town of Ellery
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$631,929.57	\$664,372.57	\$501,240.57
8022 - Restated Fund Balance - Beginning of Year	\$631,929.57	\$664,372.57	\$501,240.57
Add Revenues and Other Sources	\$862,617.00	\$912,321.00	\$1,179,645.00
Deduct Expenditures and Other Uses	\$1,013,541.00	\$944,764.00	\$1,016,513.00
8029 - Fund Balance - End of Year	\$481,005.57	\$631,929.57	\$664,372.57

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$555,605.00	\$516,764.00	\$558,439.00
2499 - Est Rev - Use of Money and Property	\$3,000.00	\$1,500.00	-
3099 - Est Rev - State Aid	\$363,239.00	\$363,239.00	\$364,997.00
Total for Estimated Revenue	\$921,844.00	\$881,503.00	\$923,436.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$195,000.00	\$194,409.00	\$103,060.00
Total for Estimated Other Sources	\$195,000.00	\$194,409.00	\$103,060.00
Total for Estimated Revenues and Other Sources	\$1,116,844.00	\$1,075,912.00	\$1,026,496.00

Town of Ellery
Annual Financial Report
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**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,008,259.00	\$977,548.00	\$914,997.00
9199 - App - Employee Benefits	\$108,585.00	\$98,364.00	\$111,499.00
Total for Estimated Appropriations	\$1,116,844.00	\$1,075,912.00	\$1,026,496.00
Total for Estimated Appropriations and Other Uses	\$1,116,844.00	\$1,075,912.00	\$1,026,496.00

Town of Ellery
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For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$570.00	-	\$9,000.00
Total for Due to	\$570.00	\$0.00	\$9,000.00
Total for Liabilities	\$570.00	\$0.00	\$9,000.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$570.00)	-	(\$9,000.00)
Total for Unassigned Fund Balance	(\$570.00)	\$0.00	(\$9,000.00)
Total for Fund Balance	(\$570.00)	\$0.00	(\$9,000.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$31,500.00	\$49,500.00	-
Total for Operating Transfers	\$31,500.00	\$49,500.00	\$0.00
Total for Other Sources	\$31,500.00	\$49,500.00	\$0.00
Total for Revenues and Other Sources	\$31,500.00	\$49,500.00	\$0.00

Town of Ellery
Annual Financial Report
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**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$32,070.00	\$40,500.00	\$9,000.00
Total for Special Items	\$32,070.00	\$40,500.00	\$9,000.00
Total for General Government Support	\$32,070.00	\$40,500.00	\$9,000.00
Total for Expenditures	\$32,070.00	\$40,500.00	\$9,000.00
Total for Expenditures and Other Uses	\$32,070.00	\$40,500.00	\$9,000.00

Town of Ellery
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**H - Capital Projects
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	(\$9,000.00)	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	(\$9,000.00)	\$0.00
Add Revenues and Other Sources	\$31,500.00	\$49,500.00	\$0.00
Deduct Expenditures and Other Uses	\$32,070.00	\$40,500.00	\$9,000.00
8029 - Fund Balance - End of Year	(\$570.00)	\$0.00	(\$9,000.00)

Town of Ellery
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PN - Permanent
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$19,542.00	\$19,543.00	\$19,543.00
Total for Cash and Cash Equivalents	\$19,542.00	\$19,543.00	\$19,543.00
Total for Assets	\$19,542.00	\$19,543.00	\$19,543.00
Total for Assets and Deferred Outflows	\$19,542.00	\$19,543.00	\$19,543.00

Town of Ellery
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PN - Permanent
Balance Sheet

	12/31/2023	12/31/2024	12/31/2025
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$19,543.00	\$19,543.00	\$19,543.00
Total for Nonspendable Fund Balance	\$19,543.00	\$19,543.00	\$19,543.00
Total for Fund Balance	\$19,543.00	\$19,543.00	\$19,543.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$19,543.00	\$19,543.00	\$19,543.00

Town of Ellery
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**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Ellery
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**PN - Permanent
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$19,542.00	\$19,542.00	\$19,542.00
8022 - Restated Fund Balance - Beginning of Year	\$19,542.00	\$19,542.00	\$19,542.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$19,542.00	\$19,542.00	\$19,542.00

Town of Ellery
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$219.00	\$219.00
Total for Cash and Cash Equivalents	\$0.00	\$219.00	\$219.00
Total for Assets	\$0.00	\$219.00	\$219.00
Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$219.00	\$219.00

Town of Ellery
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$219.00	\$219.00
Total for Assigned Fund Balance	\$0.00	\$219.00	\$219.00
Total for Fund Balance	\$0.00	\$219.00	\$219.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$219.00	\$219.00

Town of Ellery
Annual Financial Report
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SF - Special District(s) Fire Protection
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$157,000.00	\$141,385.00	\$118,933.00
Total for Property Taxes	\$157,000.00	\$141,385.00	\$118,933.00
Total for Revenues	\$157,000.00	\$141,385.00	\$118,933.00
Total for Revenues and Other Sources	\$157,000.00	\$141,385.00	\$118,933.00

Town of Ellery
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$157,000.00	\$141,385.00	\$118,933.00
Total for Fire Protection	\$157,000.00	\$141,385.00	\$118,933.00
Total for Public Safety	\$157,000.00	\$141,385.00	\$118,933.00
Total for Expenditures	\$157,000.00	\$141,385.00	\$118,933.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General Fund</i>	\$219.00	-	-
Total for Interfund Transfers	\$219.00	\$0.00	\$0.00
Total for Interfund Transfers	\$219.00	\$0.00	\$0.00
Total for Other Uses	\$219.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$157,219.00	\$141,385.00	\$118,933.00

Town of Ellery
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SF - Special District(s) Fire Protection
Changes in Fund Balance

	12/31/2023	12/31/2024	12/31/2025
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$219.15	\$219.15	\$219.15
8022 - Restated Fund Balance - Beginning of Year	\$219.15	\$219.15	\$219.15
Add Revenues and Other Sources		\$141,385.00	\$157,000.00
Deduct Expenditures and Other Uses		\$141,385.00	\$157,219.00
8029 - Fund Balance - End of Year	\$219.15	\$219.15	\$0.15

Town of Ellery
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SL - Special District(s) Lighting
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$19,816.00	\$13,630.00	\$6,577.00
Total for Cash and Cash Equivalents	\$19,816.00	\$13,630.00	\$6,577.00
Total for Assets	\$19,816.00	\$13,630.00	\$6,577.00
Total for Assets and Deferred Outflows	\$19,816.00	\$13,630.00	\$6,577.00

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,242.00	\$1,086.00	\$1,027.00
Total for Payables	\$1,242.00	\$1,086.00	\$1,027.00
Total for Liabilities	\$1,242.00	\$1,086.00	\$1,027.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$18,574.00	\$12,544.00	\$5,550.00
Total for Assigned Fund Balance	\$18,574.00	\$12,544.00	\$5,550.00
Total for Fund Balance	\$18,574.00	\$12,544.00	\$5,550.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$19,816.00	\$13,630.00	\$6,577.00

Town of Ellery
Annual Financial Report
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$18,785.00	\$18,785.00	\$18,785.00
Total for Property Taxes	\$18,785.00	\$18,785.00	\$18,785.00
Use of Money and Property			
2401 - Interest and Earnings	\$284.00	\$156.00	\$11.00
Total for Use of Money and Property	\$284.00	\$156.00	\$11.00
Total for Revenues	\$19,069.00	\$18,941.00	\$18,796.00
Total for Revenues and Other Sources	\$19,069.00	\$18,941.00	\$18,796.00

Town of Ellery
Annual Financial Report
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$13,039.00	\$11,947.00	\$10,198.00
Total for Highway	\$13,039.00	\$11,947.00	\$10,198.00
Total for Transportation	\$13,039.00	\$11,947.00	\$10,198.00
Total for Expenditures	\$13,039.00	\$11,947.00	\$10,198.00
Total for Expenditures and Other Uses	\$13,039.00	\$11,947.00	\$10,198.00

Town of Ellery
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**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$12,543.78	\$5,549.78	(\$3,048.22)
8022 - Restated Fund Balance - Beginning of Year	\$12,543.78	\$5,549.78	(\$3,048.22)
Add Revenues and Other Sources	\$19,069.00	\$18,941.00	\$18,796.00
Deduct Expenditures and Other Uses	\$13,039.00	\$11,947.00	\$10,198.00
8029 - Fund Balance - End of Year	\$18,573.78	\$12,543.78	\$5,549.78

Town of Ellery
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SR - Special District(s) Refuse and Garbage
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$37,751.00	\$35,909.00	\$34,396.00
Total for Cash and Cash Equivalents	\$37,751.00	\$35,909.00	\$34,396.00
Total for Assets	\$37,751.00	\$35,909.00	\$34,396.00
Total for Assets and Deferred Outflows	\$37,751.00	\$35,909.00	\$34,396.00

Town of Ellery
Annual Financial Report
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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,899.00	\$1,862.00	\$1,790.00
Total for Payables	\$1,899.00	\$1,862.00	\$1,790.00
Total for Liabilities	\$1,899.00	\$1,862.00	\$1,790.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$35,852.00	\$34,045.00	\$32,606.00
Total for Assigned Fund Balance	\$35,852.00	\$34,045.00	\$32,606.00
Total for Fund Balance	\$35,852.00	\$34,045.00	\$32,606.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$37,751.00	\$35,907.00	\$34,396.00

Town of Ellery
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2023	12/31/2024	12/31/2025
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$26,000.00	\$23,340.00	\$24,000.00
Total for Property Taxes	\$26,000.00	\$23,340.00	\$24,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$204.00	\$441.00	\$591.00
Total for Use of Money and Property	\$204.00	\$441.00	\$591.00
Total for Revenues	\$26,204.00	\$23,781.00	\$24,591.00
Total for Revenues and Other Sources	\$26,204.00	\$23,781.00	\$24,591.00

Town of Ellery
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SR - Special District(s) Refuse and Garbage
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sanitation			
81604 - Refuse and Garbage - Contractual	\$22,786.00	\$22,340.00	\$21,481.00
Total for Sanitation	\$22,786.00	\$22,340.00	\$21,481.00
Total for Home and Community Services	\$22,786.00	\$22,340.00	\$21,481.00
Total for Expenditures	\$22,786.00	\$22,340.00	\$21,481.00
Total for Expenditures and Other Uses	\$22,786.00	\$22,340.00	\$21,481.00

Town of Ellery
Annual Financial Report
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**SR - Special District(s) Refuse and Garbage
Changes in Fund Balance**

	12/31/2023	12/31/2024	12/31/2025
Beginning Fund Balance			
8021 - Fund Balance - Beginning of Year	\$27,882.16	\$32,605.16	\$34,046.16
8022 - Restated Fund Balance - Beginning of Year	\$27,882.16	\$32,605.16	\$34,046.16
Add Revenues and Other Sources	\$26,204.00	\$23,781.00	\$24,591.00
Deduct Expenditures and Other Uses	\$21,481.00	\$22,340.00	\$22,786.00
8029 - Fund Balance - End of Year	\$32,605.16	\$34,046.16	\$35,851.16

Town of Ellery
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$7,964.00	\$7,945.00	\$7,925.00
Total for Restricted Cash and Cash Equivalents	\$7,964.00	\$7,945.00	\$7,925.00
Total for Assets	\$7,964.00	\$7,945.00	\$7,925.00
Total for Assets and Deferred Outflows	\$7,964.00	\$7,945.00	\$7,925.00

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**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Cemetery Funds</i>	\$7,964.00	\$7,925.00	\$7,925.00
Total for Restricted Net Position	\$7,964.00	\$7,925.00	\$7,925.00
Total for Net Position	\$7,964.00	\$7,925.00	\$7,925.00

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**TE - Private Purpose Trust
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$19.00	\$19.00	\$37.00
Total for Use of Money and Property	\$19.00	\$19.00	\$37.00
Total for Revenues	\$19.00	\$19.00	\$37.00
Total for Revenues and Other Sources	\$19.00	\$19.00	\$37.00

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TE - Private Purpose Trust
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

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**TE - Private Purpose Trust
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$7,944.00	\$7,925.00	\$7,888.00
8022 - Restated Net Position - Beginning of Year	\$7,944.00	\$7,925.00	\$7,888.00
Add Revenues and Other Sources	\$19.00	\$19.00	\$37.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$7,963.00	\$7,944.00	\$7,925.00

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**K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$139,782.00	\$155,282.00	\$155,282.00
Total for Non-Depreciable Capital Assets	\$139,782.00	\$155,282.00	\$155,282.00
Depreciable Capital Assets			
102 - Buildings	\$784,542.00	\$753,042.00	\$712,542.00
103 - Improvements Other Than Buildings	\$738,111.00	\$738,111.00	\$738,111.00
104 - Machinery and Equipment	\$4,428,337.00	\$3,897,564.00	\$3,892,596.00
Total for Depreciable Capital Assets	\$5,950,990.00	\$5,388,717.00	\$5,343,249.00
Total for Non-Current Assets	\$6,090,772.00	\$5,543,999.00	\$5,498,531.00

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**W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
685 - Installment Purchase Contract Debt	\$92,305.00	\$135,034.00	\$222,156.00
Total for Debt Obligations	\$92,305.00	\$135,034.00	\$222,156.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$280,774.00	\$243,477.00	\$358,196.00
Total for Other Long-Term Obligations	\$280,774.00	\$243,477.00	\$358,196.00
Total for Long-Term Obligations	\$373,079.00	\$378,511.00	\$580,352.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Ellery
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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Installment Purchase Contract	\$135,034.00	\$0.00	\$42,729.00	\$0.00	\$0.00	\$0.00	\$92,305.00
Total	\$135,034.00	\$0.00	\$42,729.00	\$0.00	\$0.00	\$0.00	\$92,305.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Installment Purchase Contract 2023 Mack Truck	KS Statebank	8/15/22	8/15/27	\$135,034.00	\$0.00	\$42,729.00	\$0.00	\$0.00	\$0.00	\$92,305.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	
\$0.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7809	Savings	DA, DB	\$2,367,855.00	\$0.00	\$0.00	\$0.00	\$2,367,855.00
8530	Checking	A	\$22,358.00	\$0.00	(\$3,850.00)	\$0.00	\$18,508.00
8618	Savings	A, B, SL, SR	\$2,711,660.00	\$0.00	\$0.00	\$0.00	\$2,711,660.00
8548	Checking	A, B, DA, DB, SL, SR	\$82,007.00	\$0.00	(\$4,821.00)	\$0.00	\$77,186.00
7776	Savings	A, CM, PN, TE	\$33,552.00	\$0.00	\$0.00	\$0.00	\$33,552.00
7204	Checking	A	\$5,051.00	\$0.00	\$0.00	\$0.00	\$5,051.00
Total			\$5,222,483.00	\$0.00	(\$8,671.00)	\$0.00	\$5,213,812.00
Total Cash From Financials							\$5,213,812.00

Town of Ellery
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$5,222,483.00
FDIC Insurance	\$359,415.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$4,863,068.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$5,222,483.00

Investments and Collateralization of Investments

Investments From Financials		\$0.00
Market Value as of Fiscal Year End Date		\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured		\$0.00

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Employee and Retiree Benefits

Total Number		Number Receiving Benefits		
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits	
15	23	0	2	

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Unemployment Insurance	\$8,224.00	15	0		0
Disability Insurance					
Hospital, Medical and Dental Insurance	\$161,151.00	14	0		2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Life Insurance	\$1,175.00	15	0		0
State Retirement System	\$140,817.00	13	5		0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$81,318.00	15	23		0
Worker's Compensation	\$13,305.00	15	0		0
Employee Benefits, Other	\$6,077.00	15	0		0
Total Employee Benefits Paid	\$412,067.00				

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

.I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The fund financial statements of the Town of Ellery have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The Town of Ellery, New York, which was established in 1821, is governed by its Charter, the Town law and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for overall operations. The Town Supervisor serves as chief executive officer and as chief fiscal officer.

The following basic services are provided: public safety, transportation, highway maintenance, health, culture and recreation, and general governmental administration.

All governmental activities and functions performed for the Town of Ellery are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government, which is the Town of Ellery, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Town's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency, and financial accountability.

B. FUND ACCOUNTING

The Town uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Town records its transactions in the fund types.

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

1. FUND CATEGORIES

Governmental Funds - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the Town's governmental fund types.

General Fund - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The following special revenue funds are utilized:

Highway Fund - used to account for highway funds established pursuant to Highway Law.

Street Lighting Fund - used to account for operations of the street lighting district.

Fire Protection Fund - used to account for operations of the fire protection districts.

Permanent Funds - used to account for an report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that benefit the government or its citizenry.

Capital Projects Fund - used to account for financial resources to be used for the acquisition or construction of major capital facilities.

b. Fiduciary Funds - used to account for assets held by the local government in a trustee or custodial capacity

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures/expenses and the related assets, deferred outflows, liabilities and deferred inflows are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis - all governmental funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

pay liabilities of the current period. Revenues are considered to be available if collected within 30 days after the end of the fiscal year.

Material revenues that are accrued include real property taxes, state and federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made and resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as an expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.
- d. Other post-employment benefits are charged as expenditures when payment is due.

D. FUND BALANCES

GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54), breaks fund balance out into five different classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by board resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by board resolution has authorized the Town supervisor to assign fund balance.

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
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Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town of Ellery spends funds in the following order: *restricted, committed, assigned, unassigned*.

E. CAPITAL ASSETS

Capital Assets, which include property, plant equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

F. PREPAID ITEMS

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

G. INSURANCE

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgements and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

H. COMPENSATED ABSENCES

Town Highway employees are granted sick leave and vacation time in varying amounts. Upon retirement or termination an employee is entitled to payment for accumulated sick leave up to a maximum of 24 days.

I. POST EMPLOYMENT BENEFITS

In addition to providing pension benefits, the Town of Ellery allows retirees to continue health insurance. Any accumulation in excess of 24 days shall be converted to a reduction in health insurance premiums after retirement.

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

II. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

A. BUDGETARY POLICIES

1. The budget policies are as follows:

a. On or before September 20th, Town department heads are to file detailed budget estimates with the budget officer. (Town Law, 104(1))

b. On or before October 5th, the Town Clerk presents the tentative budget to the Town board. (Town law, 106(3))

c. After public hearings are conducted to obtain taxpayer comments, no later than November 20th, the governing board adopts the budget. (Town Law, 109(2))

d. All modifications of the budget must be approved by the governing board.

e. Budgets are adopted annually on a basis consistent with generally accepted accounting principles.

f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. PROPERTY TAXES

The Town acts as collector for itself and the County. Property taxes attach to real property as an enforceable lien and are levied by the County of Chautauqua as of January 1. On or about April 1, the Town turns over all unpaid property tax to the county for enforcement at which time the County pays the Town for any uncollected portion of the Town's levy. General Municipal Law Section 3-c established a tax levy limit for local governments in New York State effective June 24, 2011. This law generally limits the amount by which local governments can increase property tax levies to 2 percent or the rate of inflation, whichever is less. The law does provide exclusions for certain specific costs and allows the governing board to override the tax levy limit with a supermajority vote.

C. DEFICIT FUND BALANCES

The Capital Projects Fund had a deficit fund balance at December 31, 2025. The deficit will be eliminated with a transfer from the General Fund.

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

III. DETAIL NOTES ON ALL FUNDS

A. ASSETS

1. Cash and Investments

The Town investment policies are governed by state statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC insured commercial banks or trust companies located within the state. The Town Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 102% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 105 % of the cost of the repurchase agreement.

For purposes of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity.

Deposits at year end were entirely covered by Federal Depository Insurance or by collateral held by the Town's custodial bank in the Town's name. All deposits, including certificates of deposit, are carried at cost plus accrued interest.

Fund	Bank Balance	Carrying Amount	
General Combined	\$ 82,007	\$ 82,007	Insured (FDIC/Collateral)
General Combined	2,711,660	2,711,660	Insured (FDIC/Collateral)
Highway Combined	2,367,856	2,367,856	Insured (FDIC/Collateral)
General TA	22,358	22,358	Insured (FDIC/Collateral)
General TA	33,553	33,553	Insured (FDIC/Collateral)
General TA	5,051	5,051	Insured (FDIC/Collateral)
Total Deposits	<u>\$5,222,483</u>	<u>\$5,222,483</u>	

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

2. Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 2024	Additions	Deletions	Balance 2025
Land	\$ 155,282	\$ -	\$ 15,500	\$ 155,282
Buildings	753,042	31,500	-	753,042
Improvements	738,110	-	-	738,110
Machinery & Equip	3,897,564	540,048	9,725	4,428,337
Totals	\$ 5,543,999	\$ 571,548	\$ 24,775	\$ 6,090,772

Fixed assets known at December 31, 2014 through fixed assets known at December 31, 2025 are shown. Prior data to compile a historical summary of general fixed assets is not available.

B. LIABILITIES

1. Pension Plans

Plan Description

The Town of Ellery participates in the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple-employer defined benefit retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System.

The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute.

The Town of Ellery also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
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Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years.

Tiers 3 and 4

Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Disability Retirement Benefits

Disability retirement benefits are available to ERS and PFRS members unable to perform their job duties because of permanent physical or mental incapacity. There are three general types of disability benefits; ordinary, performance of duty, and accidental disability benefits. Eligibility, benefit amounts, and other rules such as any offsets of other benefits depend on a member's tier, years of service, and plan.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to on-

TOWN OF ELLERY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria.

This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

Tier 1 and 2 members do not have to contribute any of their salary to the System. Generally, however, tier 3, 4, and 5 members contribute 3 percent of their salary to the System. As a result of Article 19 of the RSSL, eligible Tier 3 and 4 employees, with a membership date on or after July 27, 1976, who have ten or more years of membership or credited service with the System, are not required to contribute. Members cannot be required to begin making contributions or to make increased contributions beyond what was required when membership began.

For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the RSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

<u>ERS</u>	
2025	\$140,818
2024	\$115,673
2023	\$100,039

Chapter 57 of the Laws of 2010 of the State of New York, part TT, amending the Retirement and Security Law, was enacted to allow local employers to amortize a portion of their retirement bill for 10 years in accordance with the following stipulations:

- For State fiscal year 2010-11, the amount in excess of the graded rate of 9.5 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the amortization was instituted.
- For subsequent State fiscal years, the graded rate will increase or decrease by up to one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to taxable fixed income

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investments of a similar duration.

- For subsequent State fiscal years in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

This law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program. The total unpaid liability at the end of the fiscal year was zero.

Chapter 57 of the Laws of 2013 of the State of New York, Part BB, amending several sections of the Retirement and Social Security Law, was enacted to allow local employers to amortize a portion of their retirement bill for up to 12 years in accordance with the following stipulations:

- The maximum amount an employer can amortize is the difference between the normal annual contribution (total bill, excluding payments for deficiency, group life, previous amortizations, incentive costs, and prior year adjustments) and the graded contribution.
- For subsequent State fiscal years (SFYs), the graded rate will increase or decrease by up to one-half of one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to a 12-year US Treasury Bond plus 1 percent.
- For subsequent SFYs in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

This law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program. The total unpaid liability at the end of the fiscal year was zero.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At 12/31/25, the Town of Ellery reported a net pension liability of \$280,774 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town of Ellery's proportion of the net pension liability was based on a projection of the town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

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At 12/31/25, the Town of Ellery's proportion was 0.0016376 percent.

Actuarial Assumptions

The total pension liability at March 31, 2025 was determined using a roll forward procedure to advance the liability calculated using system assumptions and member demographics from the actuarial valuation completed as of April 1, 2024. Economic assumptions used in the April 1, 2024 actuarial valuation include:

	ERS
Inflation	2.9%
Salary increases	4.3%
Investment rate of return (net of investment expense, including inflation)	5.9%
Cost of living adjustments	1.5%

To set the long-term expected rate of return on pension plan investments, consideration was given to a building-block method using best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Demographic assumptions used in the April 1, 2024 actuarial valuation are based on the results of an actuarial experience study completed April 1, 2020. Demographic assumptions are primarily based on System experience over the period April 1, 2015 – March 31, 2020. Annuitant mortality rates are adjusted to incorporate mortality improvements under the Society of Actuaries' Scale MP-2021.

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2025 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	25.00%	3.54%
International equity	14.00%	6.57%
Private equity	15.00%	7.25%
Real estate	12.00%	4.95%
Opportunistic/Absolute Return Strategies	3.00%	5.25%
Credit	4.00%	5.40%
Real assets	4.00%	5.55%
Bonds and mortgages	22.00%	2.00%
Cash	1.00%	0.25%

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The real rate of return is net of the long-term inflation assumption of 2.90%.

Discount Rate

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially.

Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 5.9 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.9 percent) or 1-percentage-point higher (6.9 percent) than the current rate:

	1% Decrease (4.9%)	Current Discount (5.9%)	1% Increase (6.9%)
Ellery's proportionate share of the net pension liability	\$812,595	\$280,774	(\$163,297)

Pension plan fiduciary net position

The components of the current-year net pension liability of the employers as of March 31, 2025, were as follows:

	Employees' Retirement System
Employers' total pension liability	\$ 247,600,239
Plan net position	230,454,512
Employers' net pension liability	\$ 17,145,727
Ratio of plan net position to the employers' total pension liability	93.08%

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2. Short - Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the Capital Projects fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12 month period thereafter. There were no outstanding BANs at December 31, 2025.

3. Long - Term Debt

- a. There was no outstanding indebtedness aggregated at December 31, 2025.
- b. Serial Bonds (and Capital Notes)

The Town of Ellery borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-Current Governmental Liabilities or in the enterprise fund. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income. There were no outstanding serial bonds at December 31, 2025.

Installment Purchase Debt – Represents the remaining installments due on the purchase of equipment.

Description	Issue Date	Maturity Date	Rate	Balance
Highway Equipment	08/15/2022	05/15/2027	5.25%	\$92,305
Total				\$92,305

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C. INTERFUND RECEIVABLES AND PAYABLES

The Town of Ellery had the following interfund receivables and payables as of December 31, 2025:

	<u>DUE FROM</u>	<u>DUE TO</u>
General Townwide	\$ 570.00	\$ -
General Part-Town	-	-
Highway Townwide	-	-
Highway Part-Town	-	-
Capital Projects	-	570.00
Total	<u>\$ 570.00</u>	<u>\$ 570.00</u>

D. FUND EQUITY

1. Reserves

The General Fund equity includes reserves established for the following:

Cemetery Equipment Reserve	\$ 528
Park Playground Reserve	\$ 4,375
Building Reserve	\$ 506,202
General Fund Part-Town Reserve	\$ 103,610

The Highway Fund equity includes reserves established for the following:

Machinery Reserve	\$ 39,452
Highway Equipment Reserve	\$ 373,913
Highway Building Reserve	\$ 44,330
Repair Reserve	\$ 17,861
Fuel Island Reserve	\$ 253,421
10-Wheeler Reserve	\$ 86,101

E. SELF-INSURANCE

The County established its own self-insurance plan workers' compensation under Local Law 11-1979, pursuant to Article 5 of the Workers' Compensation Law. The plan is open to any eligible municipality or public entity for participation. There were 43 participants for the fiscal year ended 12/31/25. The County is responsible for administration of the plan and its reserves. The plan purchases commercial insurance for employer's liability in third-party suits; the limit is \$300,000.

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Settled claims have not resulted in claim against this excess liability coverage since the inception of the plan.

All funds of the County participate in the program and make payments to the self-insurance fund based on historical estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. A balance in the amount of \$15,123,052 was reserved at 12/31/25. In addition, there is \$1,190,806 in the unallocated fund balance.

Accounting principles generally accepted in the United States of America as adopted by the New York State Comptroller's Office require that the loss from the incurrence of a contingent liability be accrued by a charge to income. The County's estimated unpaid claims liability as of fiscal year end 2025 is \$16,590,000. The unpaid claims liability for fiscal year end 2024 was \$14,990,000.

