

**Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Melissa Carr (LG020402500180C), hereby certify that I am the Chief Financial Officer of the Village of Angelica, and that the information provided in the Annual Financial Report of the Village of Angelica for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- EE - Enterprise Utility
- FX - Water
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$26,218.25	\$50,651.00	\$17,175.00
201 - Cash In Time Deposits	\$400,191.73	\$358,867.00	\$443,367.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$426,509.98	\$409,618.00	\$460,642.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$220,605.26	\$204,070.00	\$190,601.00
Total for Restricted Cash and Cash Equivalents	\$220,605.26	\$204,070.00	\$190,601.00
Net Taxes Receivable			
250 - Taxes Receivable Current	\$5,827.93	\$7,799.00	\$348.00
Total for Net Taxes Receivable	\$5,827.93	\$7,799.00	\$348.00
Net Other Receivables			
380 - Accounts Receivable	\$13,380.00	\$6,000.00	\$13,857.00
Total for Net Other Receivables	\$13,380.00	\$6,000.00	\$13,857.00
Due From			
391 - Due From Other Funds	-	\$3,546.00	-
Total for Due From	\$0.00	\$3,546.00	\$0.00

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Assets	\$666,323.17	\$631,033.00	\$665,448.00
Total for Assets and Deferred Outflows	\$666,323.17	\$631,033.00	\$665,448.00

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$12,287.10	\$13,386.00	\$19,023.00
601 - Accrued Liabilities	\$2,567.97	\$5,445.00	\$5,357.00
Total for Payables	\$14,855.07	\$18,831.00	\$24,380.00
Due to			
630 - Due To Other Funds	\$5,827.93	\$7,799.00	\$348.00
637 - Due to Employees Retirement System	\$2,763.00	\$2,595.00	\$2,550.00
Total for Due to	\$8,590.93	\$10,394.00	\$2,898.00
Other Liabilities			
688 - Other Liabilities <i>Unexpended ARPA Funds</i>	\$8,754.17	\$60,019.00	\$41,949.00
690 - Overpayments and Clearing Account	\$630.00	\$757.00	-
Total for Other Liabilities	\$9,384.17	\$60,776.00	\$41,949.00
Total for Liabilities	\$32,830.17	\$90,001.00	\$69,227.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$220,605.26	\$204,070.00	\$190,601.00
Total for Restricted Fund Balance	\$220,605.26	\$204,070.00	\$190,601.00

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$35,000.00	\$30,000.00	\$36,000.00
Total for Assigned Fund Balance	\$35,000.00	\$30,000.00	\$36,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$377,887.74	\$306,962.00	\$369,620.00
Total for Unassigned Fund Balance	\$377,887.74	\$306,962.00	\$369,620.00
Total for Fund Balance	\$633,493.00	\$541,032.00	\$596,221.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$666,323.17	\$631,033.00	\$665,448.00

Village of Angelica
Annual Financial Report
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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$330,275.95	\$329,881.00	\$323,761.00
Total for Property Taxes	\$330,275.95	\$329,881.00	\$323,761.00
Property Tax Items			
1089 - Other Tax Items	\$7,500.00	\$7,500.00	\$7,500.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,563.01	\$4,926.00	\$3,945.00
Total for Property Tax Items	\$12,063.01	\$12,426.00	\$11,445.00
Non-Property Tax Items			
1170 - Franchise Tax	\$5,577.15	\$6,164.00	\$6,360.00
Total for Non-Property Tax Items	\$5,577.15	\$6,164.00	\$6,360.00
Departmental Income			
1289 - Other General Departmental Income	\$25,000.00	-	-
1520 - Police Fees	-	\$20.00	-
2115 - Planning Board Fees	-	\$100.00	-
Total for Departmental Income	\$25,000.00	\$120.00	\$0.00
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments <i>For Fire Prot Services to other municipalities by the Village FD</i>	\$39,765.00	\$39,130.00	\$39,130.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Intergovernmental Charges	\$39,765.00	\$39,130.00	\$39,130.00
Use of Money and Property			
2401 - Interest and Earnings	\$34,521.19	\$20,645.00	\$575.00
Total for Use of Money and Property	\$34,521.19	\$20,645.00	\$575.00
Licenses and Permits			
2530 - Games of Chance	\$25.00	\$25.00	\$25.00
2590 - Permits Other	\$570.00	\$360.00	\$395.00
Total for Licenses and Permits	\$595.00	\$385.00	\$420.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$4,127.50	\$8,486.00	\$12,220.00
Total for Fines and Forfeitures	\$4,127.50	\$8,486.00	\$12,220.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$71.00	\$474.00
2665 - Sales of Equipment	-	\$83,670.00	\$59,736.00
2680 - Insurance Recoveries	\$1,045.16	-	-
Total for Sales of Property and Compensation for Loss	\$1,045.16	\$83,741.00	\$60,210.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$6,862.69	\$78.00	-
2705 - Gifts and Donations	\$8,997.00	\$6,000.00	\$7,850.00
2750 - AIM Related Payments	-	-	\$9,017.00
2770 - Unclassified	-	\$2,992.00	\$101,827.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Other Revenues	\$15,859.69	\$9,070.00	\$118,694.00
State Aid			
3001 - State Aid Revenue Sharing	\$9,017.00	\$9,017.00	-
3005 - State Aid Mortgage Tax	\$1,477.90	\$1,943.00	\$2,335.00
3089 - State Aid Other <i>Grant for Police Equip</i>	\$633.49	-	-
3389 - State Aid Other Public Safety	-	\$14,000.00	\$428.00
3501 - State Aid Consolidated Highway Aid	\$195,010.19	\$125,991.00	\$65,897.00
Total for State Aid	\$206,138.58	\$150,951.00	\$68,660.00
Federal Aid			
4389 - Federal Aid Other Public Safety	-	-	\$428.00
Total for Federal Aid	\$0.00	\$0.00	\$428.00
Total for Revenues	\$674,968.23	\$660,999.00	\$641,903.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$2,250.00	\$2,250.00	\$2,250.00
Total for Operating Transfers	\$2,250.00	\$2,250.00	\$2,250.00
Total for Other Sources	\$2,250.00	\$2,250.00	\$2,250.00
Total for Revenues and Other Sources	\$677,218.23	\$663,249.00	\$644,153.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$2,580.00	\$2,520.00	\$2,640.00
Total for Legislative Board	\$2,580.00	\$2,520.00	\$2,640.00
Judicial			
11101 - Municipal Court - Personal Services	\$12,499.92	\$12,277.00	\$11,240.00
11104 - Municipal Court - Contractual	\$390.24	\$1,593.00	\$643.00
Total for Judicial	\$12,890.16	\$13,870.00	\$11,883.00
Executive			
12101 - Mayor - Personal Services	\$2,499.96	\$2,500.00	\$2,500.00
12104 - Mayor - Contractual	\$1,123.27	\$398.00	\$1,137.00
Total for Executive	\$3,623.23	\$2,898.00	\$3,637.00
Finance			
13204 - Auditor - Contractual	\$1,560.00	\$480.00	\$480.00
13251 - Treasurer - Personal Services	\$16,931.59	\$19,073.00	\$23,107.00
13252 - Treasurer - Equipment and Capital Outlay	-	\$375.00	\$0.00
13254 - Treasurer - Contractual	\$5,584.54	\$3,936.00	\$2,773.00
13404 - Budget - Contractual	-	-	\$34.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
13624 - Tax Advertising and Expense - Contractual	\$1,170.39	\$1,196.00	\$1,251.00
Total for Finance	\$25,246.52	\$25,060.00	\$27,645.00
Municipal Staff			
14204 - Law - Contractual	\$989.25	\$5,200.00	\$5,911.00
Total for Municipal Staff	\$989.25	\$5,200.00	\$5,911.00
Shared Services			
16204 - Operation of Plant - Contractual	\$748.95	\$2,642.00	\$849.00
Total for Shared Services	\$748.95	\$2,642.00	\$849.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$15,798.00	\$14,482.00	\$13,611.00
19894 - General Government Support, Other - Contractual <i>Shared Serices agreement with T/Angelica</i>	\$16,905.03	\$16,315.00	\$15,445.00
Total for Special Items	\$32,703.03	\$30,797.00	\$29,056.00
Total for General Government Support	\$78,781.14	\$82,987.00	\$81,621.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$14,766.75	\$24,306.00	\$22,560.00
31202 - Police - Equipment and Capital Outlay	\$2,926.79	\$17,752.00	\$863.00
31204 - Police - Contractual	\$6,736.07	\$3,801.00	\$7,832.00
Total for Law Enforcement	\$24,429.61	\$45,859.00	\$31,255.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$5,459.42	\$69,235.00	\$10,918.00
34104 - Fire Protection - Contractual	\$34,116.70	\$43,252.00	\$36,266.00
Total for Fire Protection	\$39,576.12	\$112,487.00	\$47,184.00
Other Public Safety			
36204 - Safety Inspection - Contractual	\$4,100.00	\$4,114.00	\$4,102.00
Total for Other Public Safety	\$4,100.00	\$4,114.00	\$4,102.00
Total for Public Safety	\$68,105.73	\$162,460.00	\$82,541.00
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$85.00	\$85.00	\$85.00
Total for Public Health Program	\$85.00	\$85.00	\$85.00
Addiction Control			
42204 - Narcotics Addiction Control - Contractual	\$302.32	\$152.00	\$84.00
Total for Addiction Control	\$302.32	\$152.00	\$84.00
Other Health			
45404 - Ambulance - Contractual	-	\$97.00	\$6,202.00
Total for Other Health	\$0.00	\$97.00	\$6,202.00
Total for Health	\$387.32	\$334.00	\$6,371.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$10,299.96	\$10,300.00	\$10,564.00
51101 - Maintenance of Roads - Personal Services	\$47,220.16	\$40,067.00	\$48,737.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$8,000.00	\$1,044.00	-
51104 - Maintenance of Roads - Contractual	\$30,309.21	\$23,757.00	\$39,341.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	-	\$65,897.00
51124 - Permanent Improvements Highway - Contractual	\$195,010.19	\$125,991.00	-
51421 - Snow Removal - Personal Services	\$37,542.39	\$41,776.00	\$37,315.00
51422 - Snow Removal - Equipment and Capital Outlay	-	\$107,657.00	\$8,400.00
51424 - Snow Removal - Contractual	\$8,374.47	\$11,339.00	\$9,418.00
51824 - Street Lighting - Contractual	\$13,950.35	\$13,514.00	\$11,403.00
54101 - Sidewalks - Personal Services	\$3,380.00	\$3,262.00	\$3,400.00
54104 - Sidewalks - Contractual	\$1,153.25	\$4,488.00	\$9,247.00
Total for Highway	\$355,239.98	\$383,195.00	\$243,722.00
Total for Transportation	\$355,239.98	\$383,195.00	\$243,722.00
Culture and Recreation			
Recreation			
71404 - Playground and Recreation Centers - Contractual	\$3,565.44	\$16,294.00	\$952.00
73204 - Joint Youth Programs - Contractual	\$3,060.50	\$3,000.00	\$2,500.00
Total for Recreation	\$6,625.94	\$19,294.00	\$3,452.00

Village of Angelica
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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Culture and Recreation	\$6,625.94	\$19,294.00	\$3,452.00
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	-	\$56.00	-
Total for General Environment	\$0.00	\$56.00	\$0.00
Community Environment			
85104 - Community Beautification - Contractual	\$2,560.90	-	-
Total for Community Environment	\$2,560.90	\$0.00	\$0.00
Total for Home and Community Services	\$2,560.90	\$56.00	\$0.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$11,767.20	\$10,993.00	\$15,611.00
90158 - Police Retirement - Employee Benefits	\$7,350.00	\$3,364.00	\$2,539.00
90308 - Social Security - Employee Benefits	\$11,498.14	\$11,936.00	\$12,398.00
90408 - Workers' Compensation - Employee Benefits	\$3,150.66	\$3,248.00	\$4,169.00
90558 - Disability Insurance - Employee Benefits	\$138.68	\$199.00	\$115.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$7,175.69	\$7,477.00	\$28,034.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits Uniforms	\$856.79	\$1,025.00	\$792.00
Total for Employee Benefits	\$41,937.16	\$38,242.00	\$63,658.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Employee Benefits	\$41,937.16	\$38,242.00	\$63,658.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$23,838.00	\$23,838.00	\$18,338.00
97107 - Serial Bonds - Debt Interest	\$6,780.76	\$7,047.00	\$7,647.00
97207 - Installment Bonds - Debt Interest	-	\$485.00	-
Total for Debt Service	\$30,618.76	\$31,370.00	\$25,985.00
Total for Debt Service	\$30,618.76	\$31,370.00	\$25,985.00
Total for Expenditures	\$584,256.93	\$717,938.00	\$507,350.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$500.00	\$500.00	\$13,000.00
Total for Interfund Transfers	\$500.00	\$500.00	\$13,000.00
Total for Interfund Transfers	\$500.00	\$500.00	\$13,000.00
Total for Other Uses	\$500.00	\$500.00	\$13,000.00
Total for Expenditures and Other Uses	\$584,756.93	\$718,438.00	\$520,350.00

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**A - General
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$541,032.00	\$596,221.00	\$472,418.00
8022 - Restated Fund Balance - Beginning of Year	\$541,032.00	\$596,221.00	\$472,418.00
Add Revenues and Other Sources	\$677,218.23	\$663,249.00	\$644,153.00
Deduct Expenditures and Other Uses	\$584,756.93	\$718,438.00	\$520,350.00
8029 - Fund Balance - End of Year	\$633,493.30	\$541,032.00	\$596,221.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$332,153.00	\$330,276.00	\$329,881.00
1099 - Est Rev - Property Tax Items	\$11,000.00	\$11,000.00	\$11,500.00
1199 - Est Rev - Non-Property Tax Items	\$6,200.00	\$6,200.00	\$6,200.00
1299 - Est Rev - Departmental Income	-	-	\$50.00
2199 - Est Rev - Departmental Income	-	\$50.00	-
2399 - Est Rev - Intergovernmental Charges	\$39,765.00	\$39,130.00	\$39,130.00
2499 - Est Rev - Use of Money and Property	\$20,000.00	\$15,000.00	\$150.00
2599 - Est Rev - Licenses and Permits	\$425.00	\$400.00	\$400.00
2649 - Est Rev - Fines and Forfeitures	\$9,000.00	\$9,000.00	\$10,000.00
2799 - Est Rev - Other Revenues	\$7,000.00	\$7,000.00	\$7,000.00
2899 - Est Rev - Interfund Revenues	\$7,750.00	\$7,750.00	-
3099 - Est Rev - State Aid	\$117,080.00	\$146,250.00	\$95,200.00
Total for Estimated Revenue	\$550,373.00	\$572,056.00	\$499,511.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$7,750.00
599 - Appropriated Fund Balance	\$35,000.00	\$30,000.00	\$36,000.00
Total for Estimated Other Sources	\$35,000.00	\$30,000.00	\$43,750.00
Total for Estimated Revenues and Other Sources	\$585,373.00	\$602,056.00	\$543,261.00

Village of Angelica
Annual Financial Report
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**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$101,435.00	\$94,560.00	\$86,900.00
3999 - App - Public Safety	\$81,055.00	\$81,655.00	\$77,630.00
4999 - App - Health	\$550.00	\$485.00	\$485.00
5999 - App - Transportation	\$303,405.00	\$328,350.00	\$277,260.00
7999 - App - Culture and Recreation	\$4,650.00	\$4,000.00	\$3,550.00
8999 - App - Home and Community Services	\$1,000.00	\$1,000.00	\$1,000.00
9199 - App - Employee Benefits	\$50,172.00	\$48,100.00	\$52,000.00
9899 - App - Debt Service	\$29,940.00	\$30,740.00	\$31,270.00
Total for Estimated Appropriations	\$572,207.00	\$588,890.00	\$530,095.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$13,166.00	\$13,166.00	\$13,166.00
Total for Estimated Other Uses	\$13,166.00	\$13,166.00	\$13,166.00
Total for Estimated Appropriations and Other Uses	\$585,373.00	\$602,056.00	\$543,261.00

Village of Angelica
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**EE - Enterprise Utility
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$555.00	\$40,351.00	\$26,060.00
201 - Cash In Time Deposits	\$343,853.00	\$535,023.00	\$530,571.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$344,508.00	\$575,474.00	\$556,731.00
Restricted Cash and Cash Equivalents			
235 - Cash Customers Deposits	\$1,411.00	\$2,872.00	\$2,823.00
Total for Restricted Cash and Cash Equivalents	\$1,411.00	\$2,872.00	\$2,823.00
Net Other Receivables			
380 - Accounts Receivable	\$46,747.00	\$65,815.00	\$44,577.00
389 - Allowance For Receivables	(\$5,628.00)	(\$5,628.00)	(\$5,628.00)
Total for Net Other Receivables	\$41,119.00	\$60,187.00	\$38,949.00
Due From			
391 - Due From Other Funds	-	\$1,354.00	-
Total for Due From	\$0.00	\$1,354.00	\$0.00
Other Assets			

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**EE - Enterprise Utility
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
445 - Inventory of Materials And Supplies	\$61,050.00	\$65,418.00	\$69,523.00
Total for Other Assets	\$61,050.00	\$65,418.00	\$69,523.00
Total for Current Assets	\$448,088.00	\$705,305.00	\$668,026.00
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$54,551.00	\$54,551.00	\$54,551.00
105 - Construction Work In Progress	\$579,438.00	\$304,830.00	\$286,033.00
Total for Non-Depreciable Capital Assets	\$633,989.00	\$359,381.00	\$340,584.00
Depreciable Capital Assets			
102 - Buildings	\$55,886.00	\$55,886.00	\$51,718.00
103 - Improvements Other Than Buildings	\$3,982,388.00	\$4,257,774.00	\$4,172,548.00
104 - Machinery and Equipment	\$431,969.00	-	-
Total for Depreciable Capital Assets	\$4,470,243.00	\$4,313,660.00	\$4,224,266.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$59,717.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$59,717.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$33,737.00)	-	-
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,689,350.00)	-	-
114 - Accumulated Depreciation Machinery and Equipment	(\$432,382.00)	(\$2,054,865.00)	(\$1,965,581.00)

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Total for Accumulated Depreciation	(\$2,155,469.00)	(\$2,054,865.00)	(\$1,965,581.00)
Total for Non-Current Assets	\$2,948,763.00	\$2,618,176.00	\$2,658,986.00
Total for Assets	\$3,396,851.00	\$3,323,481.00	\$3,327,012.00
Deferred Outflows			
Deferred Outflows of Resources			
496 - Deferred Outflow of Resources Pensions	\$66,788.00	\$133,746.00	\$114,459.00
Total for Deferred Outflows of Resources	\$66,788.00	\$133,746.00	\$114,459.00
Total for Deferred Outflows	\$66,788.00	\$133,746.00	\$114,459.00
Total for Assets and Deferred Outflows	\$3,463,639.00	\$3,457,227.00	\$3,441,471.00

Village of Angelica
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For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$52,569.00	\$29,759.00	\$22,847.00
601 - Accrued Liabilities	\$6,411.00	\$29,309.00	\$9,182.00
615 - Customers Deposits	\$1,411.00	\$2,872.00	\$2,823.00
651 - Accrued Interest Payable	\$1,097.00	\$747.00	\$650.00
Total for Payables	\$61,488.00	\$62,687.00	\$35,502.00
Due to			
630 - Due To Other Funds	-	\$6,482.00	-
637 - Due to Employees Retirement System	\$7,508.00	\$5,811.00	\$4,386.00
Total for Due to	\$7,508.00	\$12,293.00	\$4,386.00
Other Current Liabilities			
688 - Other Liabilities	-	\$5,271.00	-
690 - Overpayments and Clearing Account	\$9.00	\$194.00	\$9.00
Total for Other Current Liabilities	\$9.00	\$5,465.00	\$9.00
Total for Current Liabilities	\$69,005.00	\$80,445.00	\$39,897.00
Long-Term Obligations			

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**EE - Enterprise Utility
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$123,604.00	\$201,772.00	\$0.00
687 - Compensated Absences	\$19,923.00	\$21,137.00	\$17,871.00
Total for Other Long-Term Obligations	\$143,527.00	\$222,909.00	\$17,871.00
Debt Obligations			
628 - Bonds Payable	\$275,120.00	\$291,632.00	\$310,144.00
Total for Debt Obligations	\$275,120.00	\$291,632.00	\$310,144.00
Total for Long-Term Obligations	\$418,647.00	\$514,541.00	\$328,015.00
Total for Liabilities	\$487,652.00	\$594,986.00	\$367,912.00
Deferred Inflows			
Deferred Inflows of Resources			
697 - Deferred Inflow of Resources Pensions	\$94,692.00	\$10,128.00	\$206,793.00
Total for Deferred Inflows of Resources	\$94,692.00	\$10,128.00	\$206,793.00
Total for Deferred Inflows	\$94,692.00	\$10,128.00	\$206,793.00
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$2,673,643.00	\$2,326,544.00	\$2,289,125.00
Total for Restricted Net Position	\$2,673,643.00	\$2,326,544.00	\$2,289,125.00

Village of Angelica
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For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$207,652.00	\$525,569.00	\$577,641.00
Total for Unrestricted Net Position	\$207,652.00	\$525,569.00	\$577,641.00
Total for Net Position	\$2,881,295.00	\$2,852,113.00	\$2,866,766.00
Total for Liabilities, Deferred Inflows and Net Position	\$3,463,639.00	\$3,457,227.00	\$3,441,471.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2150 - Sale of Electrical Power	\$1,062,116.00	\$895,881.00	\$785,108.00
Total for Departmental Income	\$1,062,116.00	\$895,881.00	\$785,108.00
Use of Money and Property			
2401 - Interest and Earnings	\$18,723.00	\$31,487.00	\$21,287.00
Total for Use of Money and Property	\$18,723.00	\$31,487.00	\$21,287.00
Other Revenues			
2770 - Unclassified <i>Hyland portion of taxes, Hyland maintenance annual payment per agreement, misc sales tax revenue, refunds, and reimbursements and</i>	\$17,755.00	\$50,239.00	\$58,017.00
Total for Other Revenues	\$17,755.00	\$50,239.00	\$58,017.00
Total for Revenues	\$1,098,594.00	\$977,607.00	\$864,412.00
Total for Revenues and Other Sources	\$1,098,594.00	\$977,607.00	\$864,412.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19504 - Taxes and Assessments on Municipal Property - Contractual	\$27,034.00	\$33,580.00	\$35,313.00
19884 - Provision for Uncollectible Accounts Receivable - Contractual	\$13,884.00	\$4,138.00	\$3,428.00
19944 - Depreciation - Contractual	\$102,704.00	\$98,363.00	\$103,912.00
Total for Special Items	\$143,622.00	\$136,081.00	\$142,653.00
Total for General Government Support	\$143,622.00	\$136,081.00	\$142,653.00
Home and Community Services			
Source of Power			
84101 - Electric and Power - Personal Services	\$276,505.00	\$247,278.00	\$233,684.00
84104 - Electric and Power - Contractual	\$521,414.00	\$449,654.00	\$458,115.00
84108 - Electric and Power - Employee Benefits	\$119,606.00	\$153,663.00	\$76,047.00
Total for Source of Power	\$917,525.00	\$850,595.00	\$767,846.00
Total for Home and Community Services	\$917,525.00	\$850,595.00	\$767,846.00
Debt Service			
Debt Service			

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
97107 - Serial Bonds - Debt Interest	\$6,265.00	\$6,384.00	\$4,085.00
Total for Debt Service	\$6,265.00	\$6,384.00	\$4,085.00
Total for Debt Service	\$6,265.00	\$6,384.00	\$4,085.00
Total for Expenditures	\$1,067,412.00	\$993,060.00	\$914,584.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General Fund</i>	\$2,000.00	\$2,000.00	\$2,000.00
Total for Interfund Transfers	\$2,000.00	\$2,000.00	\$2,000.00
Total for Interfund Transfers	\$2,000.00	\$2,000.00	\$2,000.00
Total for Other Uses	\$2,000.00	\$2,000.00	\$2,000.00
Total for Expenditures and Other Uses	\$1,069,412.00	\$995,060.00	\$916,584.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$2,852,113.00	\$2,866,766.00	\$2,884,694.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$6,830.00	\$39,424.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$4,030.00	\$5,180.00
8022 - Restated Net Position - Beginning of Year	\$2,852,113.00	\$2,869,566.00	\$2,918,938.00
Add Revenues and Other Sources	\$1,098,594.00	\$977,607.00	\$864,412.00
Deduct Expenditures and Other Uses	\$1,069,412.00	\$995,060.00	\$916,584.00
8029 - Net Position - End of Year	\$2,881,295.00	\$2,852,113.00	\$2,866,766.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$13,500.00	\$13,500.00	-
2499 - Est Rev - Use of Money and Property	\$951,225.00	\$915,525.00	-
Total for Estimated Revenue	\$964,725.00	\$929,025.00	\$0.00
Estimated Other Sources			
6099 - Appropriated Unrestricted Net Assets	-	\$40,630.00	-
Total for Estimated Other Sources	\$0.00	\$40,630.00	\$0.00
Total for Estimated Revenues and Other Sources	\$964,725.00	\$969,655.00	\$0.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$12,800.00	\$22,000.00	-
8999 - App - Home and Community Services	\$793,265.00	\$931,775.00	-
9199 - App - Employee Benefits	\$127,085.00	-	-
Total for Estimated Appropriations	\$933,150.00	\$953,775.00	\$0.00
Estimated Other Uses			
9899 - App - Debt Service	\$22,075.00	\$6,380.00	-
9999 - App - Interfund Transfers	\$9,500.00	\$9,500.00	-
Total for Estimated Other Uses	\$31,575.00	\$15,880.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$964,725.00	\$969,655.00	\$0.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$20,424.38	\$25,800.00	\$27,962.00
201 - Cash In Time Deposits	\$69,008.67	\$80,581.00	\$68,194.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$89,533.05	\$106,481.00	\$96,256.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$3,648.27	\$3,463.00	\$15,116.00
Total for Restricted Cash and Cash Equivalents	\$3,648.27	\$3,463.00	\$15,116.00
Net Other Receivables			
350 - Water Rents Receivable	\$10,595.26	\$15,329.00	\$14,565.00
Total for Net Other Receivables	\$10,595.26	\$15,329.00	\$14,565.00
Due From			
391 - Due From Other Funds	\$5,827.93	\$9,732.00	\$348.00
Total for Due From	\$5,827.93	\$9,732.00	\$348.00
Total for Assets	\$109,604.51	\$135,005.00	\$126,285.00
Total for Assets and Deferred Outflows	\$109,604.51	\$135,005.00	\$126,285.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,151.78	\$1,696.00	\$1,687.00
601 - Accrued Liabilities	\$1,658.06	\$3,002.00	\$2,479.00
Total for Payables	\$6,809.84	\$4,698.00	\$4,166.00
Due to			
630 - Due To Other Funds	-	\$351.00	-
637 - Due to Employees Retirement System	\$1,699.00	\$1,597.00	\$1,839.00
Total for Due to	\$1,699.00	\$1,948.00	\$1,839.00
Total for Liabilities	\$8,508.84	\$6,646.00	\$6,005.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$3,648.27	\$3,463.00	\$15,116.00
Total for Restricted Fund Balance	\$3,648.27	\$3,463.00	\$15,116.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$97,447.40	\$124,896.00	\$105,164.00
Total for Assigned Fund Balance	\$97,447.40	\$124,896.00	\$105,164.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Fund Balance	\$101,095.67	\$128,359.00	\$120,280.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$109,604.51	\$135,005.00	\$126,285.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$208,794.28	\$214,983.00	\$216,339.00
2142 - Unmetered Water Sales	\$374.75	-	-
2144 - Water Service Charges	\$662.58	\$1,008.00	\$265.00
2148 - Interest and Penalties on Water Rents	\$2,572.33	\$3,503.00	\$2,094.00
Total for Departmental Income	\$212,403.94	\$219,494.00	\$218,698.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,056.79	\$1,763.00	\$49.00
Total for Use of Money and Property	\$2,056.79	\$1,763.00	\$49.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,897.72	-	-
2770 - Unclassified	-	\$2,724.00	-
Total for Other Revenues	\$1,897.72	\$2,724.00	\$0.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	\$2,057.20	\$40,000.00	-
Total for Federal Aid	\$2,057.20	\$40,000.00	\$0.00
Total for Revenues	\$218,415.65	\$263,981.00	\$218,747.00

Village of Angelica
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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Revenues and Other Sources	\$218,415.65	\$263,981.00	\$218,747.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$10,460.00	\$8,935.00	\$8,370.00
19891 - General Government Support, Other - Personal Services <i>Clerk-Treas Personal Svcs</i>	\$10,738.60	\$10,094.00	\$13,326.00
19892 - General Government Support, Other - Equipment and Capital Outlay	-	\$324.00	\$0.00
19894 - General Government Support, Other - Contractual <i>Clerk-Treas Expenses</i>	\$9,186.26	\$9,499.00	\$4,173.00
Total for Special Items	\$30,384.86	\$28,852.00	\$25,869.00
Total for General Government Support	\$30,384.86	\$28,852.00	\$25,869.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$16,385.10	\$15,899.00	\$15,795.00
83102 - Water Administration - Equipment and Capital Outlay	-	\$65,224.00	-
83104 - Water Administration - Contractual	\$37,453.95	\$14,793.00	\$17,354.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$10,956.80	\$10,233.00	\$9,613.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$23,970.00	\$2,279.00	\$330.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$10,370.34	\$12,818.00	\$7,304.00

Village of Angelica
Annual Financial Report
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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
83301 - Water Purification - Personal Services	\$10,956.80	\$10,233.00	\$9,613.00
83304 - Water Purification - Contractual	\$4,539.56	\$5,934.00	\$4,241.00
83401 - Water Transportation and Distribution - Personal Services	\$28,456.57	\$24,666.00	\$23,805.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$7,607.40	\$3,247.00	\$5,100.00
83404 - Water Transportation and Distribution - Contractual	\$1,548.52	\$480.00	\$392.00
Total for Water	\$152,245.04	\$165,806.00	\$93,547.00
Total for Home and Community Services	\$152,245.04	\$165,806.00	\$93,547.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$9,647.67	\$8,167.00	\$14,282.00
90308 - Social Security - Employee Benefits	\$5,885.08	\$5,441.00	\$5,516.00
90408 - Workers' Compensation - Employee Benefits	\$3,150.66	\$3,248.00	\$4,169.00
90558 - Disability Insurance - Employee Benefits	\$69.34	\$54.00	\$64.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	-	-	\$4,955.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits Uniforms	\$414.86	\$383.00	\$311.00
Total for Employee Benefits	\$19,167.61	\$17,293.00	\$29,297.00
Total for Employee Benefits	\$19,167.61	\$17,293.00	\$29,297.00
Debt Service			
Debt Service			

Village of Angelica
Annual Financial Report
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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
97106 - Serial Bonds - Debt Principal	\$43,181.00	\$43,181.00	\$43,181.00
97107 - Serial Bonds - Debt Interest	\$451.15	\$520.00	\$585.00
Total for Debt Service	\$43,632.15	\$43,701.00	\$43,766.00
Total for Debt Service	\$43,632.15	\$43,701.00	\$43,766.00
Total for Expenditures	\$245,429.66	\$255,652.00	\$192,479.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Trans to General Fund-VBT Services</i>	\$250.00	\$250.00	\$250.00
Total for Interfund Transfers	\$250.00	\$250.00	\$250.00
Total for Interfund Transfers	\$250.00	\$250.00	\$250.00
Total for Other Uses	\$250.00	\$250.00	\$250.00
Total for Expenditures and Other Uses	\$245,679.66	\$255,902.00	\$192,729.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$128,359.00	\$120,280.00	\$94,262.00
8022 - Restated Fund Balance - Beginning of Year	\$128,359.00	\$120,280.00	\$94,262.00
Add Revenues and Other Sources	\$218,415.65	\$263,981.00	\$218,747.00
Deduct Expenditures and Other Uses	\$245,679.66	\$255,902.00	\$192,729.00
8029 - Fund Balance - End of Year	\$101,094.99	\$128,359.00	\$120,280.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$218,500.00
2199 - Est Rev - Departmental Income	\$216,630.00	\$219,000.00	-
2499 - Est Rev - Use of Money and Property	\$1,000.00	\$1,000.00	\$15.00
2799 - Est Rev - Other Revenues	\$50.00	\$50.00	\$50.00
Total for Estimated Revenue	\$217,680.00	\$220,050.00	\$218,565.00
Total for Estimated Revenues and Other Sources	\$217,680.00	\$220,050.00	\$218,565.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$33,680.00	\$32,020.00	\$12,900.00
8999 - App - Home and Community Services	\$117,840.00	\$110,280.00	\$119,840.00
9199 - App - Employee Benefits	\$22,350.00	\$19,650.00	\$19,025.00
9899 - App - Debt Service	\$43,560.00	\$43,660.00	\$43,660.00
Total for Estimated Appropriations	\$217,430.00	\$205,610.00	\$195,425.00
Estimated Other Uses			
990 - App - Unappropriated Revenues	-	\$14,190.00	\$22,890.00
9999 - App - Interfund Transfers	\$250.00	\$250.00	\$250.00
Total for Estimated Other Uses	\$250.00	\$14,440.00	\$23,140.00
Total for Estimated Appropriations and Other Uses	\$217,680.00	\$220,050.00	\$218,565.00

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$11,621.00	\$11,121.00	\$20,741.00
Total for Cash and Cash Equivalents	\$11,621.00	\$11,121.00	\$20,741.00
Total for Assets	\$11,621.00	\$11,121.00	\$20,741.00
Total for Assets and Deferred Outflows	\$11,621.00	\$11,121.00	\$20,741.00

Village of Angelica
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**H - Capital Projects
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$11,621.00	\$11,121.00	\$20,741.00
Total for Assigned Fund Balance	\$11,621.00	\$11,121.00	\$20,741.00
Total for Fund Balance	\$11,621.00	\$11,121.00	\$20,741.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$11,621.00	\$11,121.00	\$20,741.00

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**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Federal Aid			
4997 - Federal Aid Other Home and Community Services Capital Projects	-	-	\$35,000.00
Total for Federal Aid	\$0.00	\$0.00	\$35,000.00
Total for Revenues	\$0.00	\$0.00	\$35,000.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$500.00	\$500.00	\$13,000.00
Total for Operating Transfers	\$500.00	\$500.00	\$13,000.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$55,000.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$55,000.00
Total for Other Sources	\$500.00	\$500.00	\$68,000.00
Total for Revenues and Other Sources	\$500.00	\$500.00	\$103,000.00

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**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	-	-	\$3,499.00
Total for Fire Protection	\$0.00	\$0.00	\$3,499.00
Total for Public Safety	\$0.00	\$0.00	\$3,499.00
Culture and Recreation			
Recreation			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	\$10,120.00	-
Total for Recreation	\$0.00	\$10,120.00	\$0.00
Total for Culture and Recreation	\$0.00	\$10,120.00	\$0.00
Total for Expenditures	\$0.00	\$10,120.00	\$3,499.00
Total for Expenditures and Other Uses	\$0.00	\$10,120.00	\$3,499.00

Village of Angelica
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**H - Capital Projects
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$11,121.00	\$20,741.00	(\$78,760.00)
8022 - Restated Fund Balance - Beginning of Year	\$11,121.00	\$20,741.00	(\$78,760.00)
Add Revenues and Other Sources	\$500.00	\$500.00	\$103,000.00
Deduct Expenditures and Other Uses	\$0.00	\$10,120.00	\$3,499.00
8029 - Fund Balance - End of Year	\$11,621.00	\$11,121.00	\$20,741.00

Village of Angelica
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**TC - Custodial
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$204.00	\$204.00	\$704.00
Total for Cash and Cash Equivalents	\$204.00	\$204.00	\$704.00
Total for Assets	\$204.00	\$204.00	\$704.00
Total for Assets and Deferred Outflows	\$204.00	\$204.00	\$704.00

Village of Angelica
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**TC - Custodial
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
735 - Bail Deposits	\$204.00	\$204.00	\$204.00
Total for Payables	\$204.00	\$204.00	\$204.00
Other Liabilities			
688 - Other Liabilities	-	-	\$500.00
Total for Other Liabilities	\$0.00	\$0.00	\$500.00
Total for Liabilities	\$204.00	\$204.00	\$704.00
Total for Liabilities, Deferred Inflows and Net Position	\$204.00	\$204.00	\$704.00

Village of Angelica
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**TC - Custodial
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Angelica
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**TC - Custodial
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Angelica
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**TC - Custodial
Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Village of Angelica
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$50,238.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$50,238.00
Total for Non-Current Assets	\$0.00	\$0.00	\$50,238.00

Village of Angelica
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$690,321.00	\$759,340.00	\$826,359.00
Total for Debt Obligations	\$690,321.00	\$759,340.00	\$826,359.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$150,792.00	\$140,850.00	(\$50,238.00)
687 - Compensated Absences	\$13,485.00	\$4,677.00	\$3,621.00
Total for Other Long-Term Obligations	\$164,277.00	\$145,527.00	(\$46,617.00)
Total for Long-Term Obligations	\$854,598.00	\$904,867.00	\$779,742.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Angelica
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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,050,972.00	\$0.00	\$83,531.00	\$0.00	\$0.00	(\$2,000.00)	\$965,441.00
Total	\$1,050,972.00	\$0.00	\$83,531.00	\$0.00	\$0.00	(\$2,000.00)	\$965,441.00

Village of Angelica
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Snow Plows		12/18/14	12/15/29	\$38,500.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$33,000.00
Bond FD Smoke Masks	USDA	11/18/21	11/18/31	\$49,500.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$44,000.00
Bond Misc Equipment		10/15/15	8/15/30	\$15,000.00	\$0.00	\$2,000.00	\$0.00	(\$2,000.00)	\$0.00	\$11,000.00
Bond Water Refunding EFC	EFC	4/1/05	10/19/34	\$456,132.00	\$0.00	\$38,011.00	\$0.00	\$0.00	\$0.00	\$418,121.00
Bond Street Maintenance Equipment		3/15/19	3/15/34	\$39,600.00	\$0.00	\$3,600.00	\$0.00	\$0.00	\$0.00	\$36,000.00
Bond EFC Drinking Water	EFC	1/7/16	1/30/45	\$69,740.00	\$0.00	\$3,170.00	\$0.00	\$0.00	\$0.00	\$66,570.00
Bond Improvements to Substation		11/3/21	11/1/36	\$275,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$260,000.00
Bond Fire Pumper		4/15/13	4/15/33	\$107,500.00	\$0.00	\$10,750.00	\$0.00	\$0.00	\$0.00	\$96,750.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$83,531.00	\$13,474.00	\$97,005.00	\$881,910.00
2026	\$88,531.00	\$12,370.00	\$100,901.00	\$793,379.00
2027	\$88,531.00	\$11,167.00	\$99,698.00	\$704,848.00
2028	\$88,531.00	\$9,965.00	\$98,496.00	\$616,317.00
2029	\$88,531.00	\$8,762.00	\$97,293.00	\$527,786.00
2030	\$88,531.00	\$7,560.00	\$96,091.00	\$439,255.00
2031	\$82,031.00	\$4,394.00	\$86,425.00	\$357,224.00
2032	\$81,031.00	\$3,461.00	\$84,492.00	\$276,193.00
2033	\$75,531.00	\$2,544.00	\$78,075.00	\$200,662.00
2034	\$64,781.00	\$1,744.00	\$66,525.00	\$135,881.00
2035	\$61,181.00	\$1,281.00	\$62,462.00	\$74,700.00
2036	\$23,170.00	\$887.00	\$24,057.00	\$51,530.00
2037	\$28,170.00	\$493.00	\$28,663.00	\$23,360.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$3,170.00	\$0.00	\$3,170.00	\$20,190.00
2039	\$3,170.00	\$0.00	\$3,170.00	\$17,020.00
2040	\$3,170.00	\$0.00	\$3,170.00	\$13,850.00
2041	\$3,170.00	\$0.00	\$3,170.00	\$10,680.00
2042	\$3,170.00	\$0.00	\$3,170.00	\$7,510.00
2043	\$3,170.00	\$0.00	\$3,170.00	\$4,340.00
2044	\$3,170.00	\$0.00	\$3,170.00	\$1,170.00
2045	\$3,170.00	\$0.00	\$3,170.00	(\$2,000.00)
Total	\$967,441.00	\$78,102.00	\$1,045,543.00	
\$965,441.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Angelica
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	Savings	A, EE, FX, H	\$400,543.23	\$15,250.00	(\$23,166.00)	\$0.00	\$392,627.23
2	Savings	A, EE, FX, H	\$148,766.15	\$0.00	(\$9,500.00)	\$0.00	\$139,266.15
3	Savings	A, EE, FX, H	\$41,546.00	\$0.00	(\$250.00)	\$0.00	\$41,296.00
4	Savings	EE	\$71.53	\$0.00	\$0.00	\$0.00	\$71.53
5	Savings	A, EE, FX, H	\$64,566.28	\$0.00	\$0.00	\$0.00	\$64,566.28
6	Savings	A	\$934.75	\$0.00	\$0.00	\$0.00	\$934.75
7	Savings	FX	\$3,648.27	\$0.00	\$0.00	\$0.00	\$3,648.27
8	Savings	A	\$30,897.46	\$1,000.00	\$0.00	\$0.00	\$31,897.46
9	Checking	A	\$31,739.32	\$3,000.00	\$0.00	\$0.00	\$34,739.32
11	Savings	A	\$12,057.71	\$0.00	\$0.00	\$0.00	\$12,057.71
12	Savings	A	\$79,749.39	\$7,166.00	\$0.00	\$0.00	\$86,915.39
13	Savings	A	\$8,104.57	\$500.00	\$0.00	\$0.00	\$8,604.57

Village of Angelica
Annual Financial Report
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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
14	Savings	A	\$18,897.44	\$1,000.00	\$0.00	\$0.00	\$19,897.44
15	Savings	A	\$31,588.62	\$0.00	(\$5,500.00)	\$0.00	\$26,088.62
2359	Savings	A, EE, FX, H	\$8,442.05	\$10,243.00	\$0.00	\$0.00	\$18,685.05
2334	Savings	A, EE, FX, H	\$114,778.69	\$0.00	\$0.00	\$0.00	\$114,778.69
335	Checking	A, EE, FX, H	\$30,791.50	\$816.26	\$0.00	\$0.00	\$31,607.76
2276	Checking	A, EE, FX	\$62,666.69	\$1,463.99	(\$16,718.54)	\$0.00	\$47,412.14
2300	Checking	A, EE, FX	\$3,684.04	\$0.00	\$0.00	(\$3,684.04)	\$0.00
2318	Savings	EE	\$1,465.62	\$0.00	(\$125.90)	\$0.00	\$1,339.72
2342	Savings	A, EE, FX, H	\$21,142.71	\$0.00	\$0.00	\$0.00	\$21,142.71
2575	Savings	TC	\$102.21	\$0.00	\$0.00	\$0.00	\$102.21
3047	Savings	TC	\$101.61	\$0.00	\$0.00	\$0.00	\$101.61
Total			\$1,116,285.84	\$40,439.25	(\$55,260.44)	(\$3,684.04)	\$1,097,780.61
Total Cash From Financials							\$1,097,740.56

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,116,285.84
FDIC Insurance	\$274,964.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$878,849.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,153,813.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
9	17		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$58,487.00	9	7		
Police Retirement	\$7,350.00	0	6		
Fire Retirement					
Local Pension Fund					
Social Security	\$39,900.59	9	17		
Worker's Compensation	\$9,452.00	9	17		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$462.25	9			
Hospital, Medical and Dental Insurance	\$61,225.99	4			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$3,832.89	8			
Total Employee Benefits Paid	\$180,710.72				