Village of Little Valley
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

Village of Little Valley

Annual Financial Report

For the Fiscal Period 06/01/2025 - 05/31/2026

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, JoElla Emborsky (LG040447602740A), hereby certify that I am the Chief Financial Officer of the Village of Little Valley, and that the information provided in the Annual Financial Report of the Village of Little Valley for the fiscal year ended 05/31/2026, is true and correct to the best of my knowledge and belief.

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Village of Little Valley

Annual Financial Report

For the Fiscal Period 06/01/2025 - 05/31/2026

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2026 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2026:

List of funds being used

- A - General
- EE - Enterprise Utility
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- TE - Private Purpose Trust
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2026 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Little Valley

Annual Financial Report

For the Fiscal Period 06/01/2025 - 05/31/2026

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$481,028.40	$458,314.31	$587,436.39
201 - Cash In Time Deposits	-	$54,630.86	$54,494.76
210 - Petty Cash	$50.00	$50.00	$50.00
Total for Cash and Cash Equivalents	**$481,078.40**	**$512,995.17**	**$641,981.15**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$18,598.72	$17,917.81	$17,878.00
231 - Cash In Time Deposits Special Reserves	$34,633.18	$33,655.95	$33,572.08
Total for Restricted Cash and Cash Equivalents	**$53,231.90**	**$51,573.76**	**$51,450.08**
Net Other Receivables			
380 - Accounts Receivable	-	$1,918.66	$61,346.75
Total for Net Other Receivables	**$0.00**	**$1,918.66**	**$61,346.75**
Total for Assets	**$534,310.30**	**$566,487.59**	**$754,777.98**
Total for Assets and Deferred Outflows	**$534,310.30**	**$566,487.59**	**$754,777.98**

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$6,554.18	$2,316.49	$5,694.22
601 - Accrued Liabilities	$858.52	$964.02	$55,428.13
Total for Payables	**$7,412.70**	**$3,280.51**	**$61,122.35**
Other Liabilities			
688 - Other Liabilities	-	-	$44,310.56
Total for Other Liabilities	**$0.00**	**$0.00**	**$44,310.56**
Total for Liabilities	**$7,412.70**	**$3,280.51**	**$105,432.91**
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	$18,598.72	$17,917.81	$17,878.00
880 - Reserve For Tax Stabilization	$34,633.18	$33,655.95	$33,572.08
Total for Restricted Fund Balance	**$53,231.90**	**$51,573.76**	**$51,450.08**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$473,665.70	$511,633.32	$597,894.99
Total for Unassigned Fund Balance	**$473,665.70**	**$511,633.32**	**$597,894.99**
Total for Fund Balance	**$526,897.60**	**$563,207.08**	**$649,345.07**

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Total for Liabilities, Deferred Inflows and Fund Balances	**$534,310.30**	**$566,487.59**	**$754,777.98**

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$349,440.98	$340,791.20	$333,802.72
Total for Property Taxes	**$349,440.98**	**$340,791.20**	**$333,802.72**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$11,075.00	$11,075.00	$11,075.00
1090 - Interest and Penalties on Real Prop Taxes	$5,639.95	$4,886.11	$4,490.52
Total for Property Tax Items	**$16,714.95**	**$15,961.11**	**$15,565.52**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$118,473.49	$107,971.17	$113,402.13
1130 - Utilities Gross Receipts Tax	$5,405.24	$4,290.85	$6,395.95
1170 - Franchise Tax	$5,821.00	$6,246.00	$7,201.00
Total for Non-Property Tax Items	**$129,699.73**	**$118,508.02**	**$126,999.08**
Departmental Income			
1230 - Treasurer Fees	$455.00	$170.00	$160.00
2025 - Special Recreational Facility Charges	$3,072.00	$3,060.00	$3,040.80
Total for Departmental Income	**$3,527.00**	**$3,230.00**	**$3,200.80**
Intergovernmental Charges			

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
2350 - Youth Recreation Services Other Governments *POOL AND SKATING RINK*	$850.00	$850.00	$850.00
2351 - Programs for Aging Other Governments *POOL AND SKATING RINK*	$750.00	$750.00	$750.00
Total for Intergovernmental Charges	**$1,600.00**	**$1,600.00**	**$1,600.00**
Use of Money and Property			
2401 - Interest and Earnings	$4,741.67	$1,449.62	$1,613.59
2410 - Rental of Real Property	$400.00	$200.00	$125.00
2412 - Rental of Real Property Other Governments *PAVILION RENTALS*	$575.00	$500.00	$800.00
Total for Use of Money and Property	**$5,716.67**	**$2,149.62**	**$2,538.59**
Licenses and Permits			
2555 - Building and Alteration Permits	$1,120.00	$665.41	$1,352.25
2590 - Permits Other	$50.00	-	$30.00
Total for Licenses and Permits	**$1,170.00**	**$665.41**	**$1,382.25**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	-	-	$40.00
Total for Fines and Forfeitures	**$0.00**	**$0.00**	**$40.00**
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	-	$4,653.00
Total for Sales of Property and Compensation for Loss	**$0.00**	**$0.00**	**$4,653.00**
Other Revenues			

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
2770 - Unclassified *ELECTRONIC SIGN INCOME*	$1,366.60	$5,737.30	$1,026.76
Total for Other Revenues	**$1,366.60**	**$5,737.30**	**$1,026.76**
State Aid			
3001 - State Aid Revenue Sharing	$11,915.00	$11,915.00	$11,915.00
3005 - State Aid Mortgage Tax	$6,188.62	$1,133.95	$5,088.27
3089 - State Aid Other *TMA AND SWIMS FUNDS*	$5,834.00	$834.00	-
3501 - State Aid Consolidated Highway Aid	$118,964.63	$43,119.56	$61,346.75
3820 - State Aid Youth Programs	$7,580.00	$2,300.00	$1,135.00
Total for State Aid	**$150,482.25**	**$59,302.51**	**$79,485.02**
Federal Aid			
4089 - Federal Aid Other	-	$44,310.56	$35,111.49
Total for Federal Aid	**$0.00**	**$44,310.56**	**$35,111.49**
Total for Revenues	**$659,718.18**	**$592,255.73**	**$605,405.23**
Total for Revenues and Other Sources	**$659,718.18**	**$592,255.73**	**$605,405.23**

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$1,200.00	$1,200.00	$1,200.00
10104 - Legislative Board - Contractual	-	-	$80.00
Total for Legislative Board	**$1,200.00**	**$1,200.00**	**$1,280.00**
Executive			
12101 - Mayor - Personal Services	$600.00	$600.00	$600.00
12104 - Mayor - Contractual	-	-	$40.00
Total for Executive	**$600.00**	**$600.00**	**$640.00**
Finance			
13251 - Treasurer - Personal Services	$19,123.95	$17,804.24	$15,931.25
13254 - Treasurer - Contractual	$12,712.58	$13,159.60	$15,493.61
13624 - Tax Advertising and Expense - Contractual	$786.00	$656.25	$653.75
Total for Finance	**$32,622.53**	**$31,620.09**	**$32,078.61**
Municipal Staff			
14204 - Law - Contractual	$4,145.00	$5,414.00	$1,857.00
14501 - Elections - Personal Services	-	-	$450.00
14504 - Elections - Contractual	-	-	$388.55

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Municipal Staff	**$4,145.00**	**$5,414.00**	**$2,695.55**
Shared Services			
16204 - Operation of Plant - Contractual	$9,234.77	$5,388.98	$6,393.34
16504 - Central Communication System - Contractual	$773.91	$730.53	$702.12
Total for Shared Services	**$10,008.68**	**$6,119.51**	**$7,095.46**
Special Items			
19104 - Unallocated Insurance - Contractual	$22,327.76	$20,693.09	$17,939.10
19204 - Municipal Association Dues - Contractual	$1,654.00	$877.00	$877.00
Total for Special Items	**$23,981.76**	**$21,570.09**	**$18,816.10**
Total for General Government Support	**$72,557.97**	**$66,523.69**	**$62,605.72**
Public Safety			
Administration			
30104 - Public Safety Administration - Contractual	-	$44,310.56	$35,111.49
Total for Administration	**$0.00**	**$44,310.56**	**$35,111.49**
Total for Public Safety	**$0.00**	**$44,310.56**	**$35,111.49**
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	$8,198.97	$8,759.95	$11,825.16
50104 - Highway and Street Administration - Contractual	$596.40	$7,733.45	$4,025.83

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
51101 - Maintenance of Roads - Personal Services	$185,965.29	$160,857.25	$173,960.64
51102 - Maintenance of Roads - Equipment and Capital Outlay	$77,402.98	-	$22,673.75
51104 - Maintenance of Roads - Contractual	$31,052.15	$27,105.70	$32,028.90
51121 - Permanent Improvements Highway - Personal Services	$4,814.83	$8,344.15	$12,000.00
51124 - Permanent Improvements Highway - Contractual	$119,785.22	$44,808.54	$49,346.75
51322 - Garage - Equipment and Capital Outlay	$895.52	$186.73	-
51324 - Garage - Contractual	$8,282.44	$56,661.19	$5,090.63
51421 - Snow Removal - Personal Services	$18,606.04	$17,416.96	$7,445.08
51422 - Snow Removal - Equipment and Capital Outlay	$1,682.09	$58,835.60	$2,224.80
51424 - Snow Removal - Contractual	$6,568.15	$7,749.35	$6,143.48
51824 - Street Lighting - Contractual	-	-	$8,967.43
54104 - Sidewalks - Contractual	$8.47	$721.29	$340.00
Total for Highway	**$463,858.55**	**$399,180.16**	**$336,072.45**
Total for Transportation	**$463,858.55**	**$399,180.16**	**$336,072.45**
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	-	$1,146.24	-
71401 - Playground and Recreation Centers - Personal Services	$17,520.89	$19,325.75	$21,398.88
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	$1,576.90	$449.99	$512.77
71404 - Playground and Recreation Centers - Contractual	$14,208.99	$10,473.92	$9,038.17
73101 - Youth Programs - Personal Services	$1,350.00	$950.00	$2,750.00
73104 - Youth Programs - Contractual	$2,257.31	$1,810.71	$2,400.12

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Recreation	**$36,914.09**	**$34,156.61**	**$36,099.94**
Culture			
74104 - Library - Contractual	$4,000.00	$4,000.00	$1,000.00
75504 - Celebrations - Contractual	$1,000.00	$500.00	$500.00
76204 - Adult Recreation - Contractual	$2,500.00	$2,500.00	$2,500.00
Total for Culture	**$7,500.00**	**$7,000.00**	**$4,000.00**
Total for Culture and Recreation	**$44,414.09**	**$41,156.61**	**$40,099.94**
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	$4.20	$199.51	$499.92
Total for General Environment	**$4.20**	**$199.51**	**$499.92**
Sewage			
81104 - Sewer Administration - Contractual	$428.50	$358.50	$398.50
Total for Sewage	**$428.50**	**$358.50**	**$398.50**
Sanitation			
81704 - Street Cleaning - Contractual	$1,792.11	-	-
Total for Sanitation	**$1,792.11**	**$0.00**	**$0.00**
Community Environment			
85104 - Community Beautification - Contractual	$1,500.00	$1,000.00	$1,000.00

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Community Environment	**$1,500.00**	**$1,000.00**	**$1,000.00**
Community Development			
86641 - Code Enforcements - Personal Services	$5,000.00	$7,000.00	$12,000.00
86644 - Code Enforcements - Contractual	$1,499.00	$2,250.43	$4,777.00
Total for Community Development	**$6,499.00**	**$9,250.43**	**$16,777.00**
Total for Home and Community Services	**$10,223.81**	**$10,808.44**	**$18,675.42**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$30,196.27	$24,576.24	$17,348.25
90308 - Social Security - Employee Benefits	$19,476.55	$18,310.78	$19,226.43
90408 - Workers' Compensation - Employee Benefits	$6,932.52	$6,988.65	$11,629.38
90558 - Disability Insurance - Employee Benefits	$297.50	$325.15	$302.60
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$45,453.51	$41,425.56	$30,666.51
90898 - Employee Benefits, Other (Specify) - Employee Benefits *CLOTHING ALLOWANCE*	$803.73	$1,288.45	$505.06
Total for Employee Benefits	**$103,160.08**	**$92,914.83**	**$79,678.23**
Total for Employee Benefits	**$103,160.08**	**$92,914.83**	**$79,678.23**
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	-	$23,038.66	$23,038.66

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
97207 - Installment Bonds - Debt Interest	-	$460.77	$921.54
Total for Debt Service	**$0.00**	**$23,499.43**	**$23,960.20**
Total for Debt Service	**$0.00**	**$23,499.43**	**$23,960.20**
Total for Expenditures	**$694,214.50**	**$678,393.72**	**$596,203.45**
Total for Expenditures and Other Uses	**$694,214.50**	**$678,393.72**	**$596,203.45**

A - General
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$563,207.08	$649,345.07	$640,143.29
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *PRIOR YEARS DISABILITY IN ACCRUED LIABILITIES*	$105.50	-	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *CHIPS FUNDING IN ACCT. REC. TO CLEAR ACCT*	$1,918.66	-	-
8022 - Restated Fund Balance - Beginning of Year	$561,393.92	$649,345.07	$640,143.29
Add Revenues and Other Sources	$659,718.18	$592,255.73	$605,405.23
Deduct Expenditures and Other Uses	$694,214.50	$678,393.72	$596,203.45
8029 - Fund Balance - End of Year	$526,897.60	$563,207.08	$649,345.07

A - General
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$356,651.00	$349,441.00	$340,872.00
1099 - Est Rev - Property Tax Items	$11,075.00	$11,075.00	$11,075.00
1199 - Est Rev - Non-Property Tax Items	$127,000.00	$125,250.00	$132,550.00
2199 - Est Rev - Departmental Income	$250.00	$400.00	$200.00
2399 - Est Rev - Intergovernmental Charges	$4,650.00	$4,650.00	$4,650.00
2499 - Est Rev - Use of Money and Property	$2,375.00	$1,900.00	$1,350.00
2599 - Est Rev - Licenses and Permits	$1,000.00	$750.00	$1,030.00
2649 - Est Rev - Fines and Forfeitures	-	-	$30.00
2799 - Est Rev - Other Revenues	$625.00	$1,000.00	$1,000.00
3099 - Est Rev - State Aid	$100,844.00	$74,590.00	$70,915.00
Total for Estimated Revenue	**$604,470.00**	**$569,056.00**	**$563,672.00**
Total for Estimated Revenues and Other Sources	**$604,470.00**	**$569,056.00**	**$563,672.00**

A - General
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$75,595.00	$81,931.00	$74,212.00
5999 - App - Transportation	$347,850.00	$296,406.00	$290,125.00
7999 - App - Culture and Recreation	$43,500.00	$45,600.00	$45,100.00
8999 - App - Home and Community Services	$11,250.00	$17,750.00	$16,500.00
9199 - App - Employee Benefits	$126,275.00	$127,369.00	$114,235.00
9899 - App - Debt Service	-	-	$23,500.00
Total for Estimated Appropriations	**$604,470.00**	**$569,056.00**	**$563,672.00**
Total for Estimated Appropriations and Other Uses	**$604,470.00**	**$569,056.00**	**$563,672.00**

EE - Enterprise Utility
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	$1,222,028.93	$875,518.76	$465,783.23
210 - Petty Cash	$50.00	$50.00	$50.00
Total for Cash and Cash Equivalents	**$1,222,078.93**	**$875,568.76**	**$465,833.23**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$14,181.56	$12,927.52	$434,056.62
Total for Restricted Cash and Cash Equivalents	**$14,181.56**	**$12,927.52**	**$434,056.62**
Net Other Receivables			
380 - Accounts Receivable	$4,107.22	$55,967.39	$27,491.47
389 - Allowance For Receivables	($7,743.09)	($23,324.79)	($26,608.00)
Total for Net Other Receivables	**($3,635.87)**	**$32,642.60**	**$883.47**
Other Assets			
445 - Inventory of Materials And Supplies	$144,540.15	$123,779.50	$147,133.68
Total for Other Assets	**$144,540.15**	**$123,779.50**	**$147,133.68**
Total for Current Assets	**$1,377,164.77**	**$1,044,918.38**	**$1,047,907.00**
Non-Current Assets			

EE - Enterprise Utility
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Depreciable Capital Assets			
102 - Buildings	$7,780,224.15	$7,549,072.97	$6,875,587.69
Total for Depreciable Capital Assets	**$7,780,224.15**	**$7,549,072.97**	**$6,875,587.69**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($4,737,361.80)	($4,613,944.63)	($3,991,423.90)
Total for Accumulated Depreciation	**($4,737,361.80)**	**($4,613,944.63)**	**($3,991,423.90)**
Total for Non-Current Assets	**$3,042,862.35**	**$2,935,128.34**	**$2,884,163.79**
Total for Assets	**$4,420,027.12**	**$3,980,046.72**	**$3,932,070.79**
Total for Assets and Deferred Outflows	**$4,420,027.12**	**$3,980,046.72**	**$3,932,070.79**

EE - Enterprise Utility
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	$461,528.89	$17,914.77	$81,069.64
Total for Payables	**$461,528.89**	**$17,914.77**	**$81,069.64**
Other Current Liabilities			
688 - Other Liabilities *HEAP & TCC's*	$101,505.52	$101,295.40	$105,349.42
Total for Other Current Liabilities	**$101,505.52**	**$101,295.40**	**$105,349.42**
Total for Current Liabilities	**$563,034.41**	**$119,210.17**	**$186,419.06**
Total for Liabilities	**$563,034.41**	**$119,210.17**	**$186,419.06**
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	$3,042,862.35	$2,935,128.34	$2,883,948.71
923 - Net Assets Restricted for Other Purposes *SInking Fund, Retirement, & Depreciation*	$14,181.56	$12,927.52	$434,056.62
Total for Restricted Net Position	**$3,057,043.91**	**$2,948,055.86**	**$3,318,005.33**
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	$799,948.80	$912,829.56	$427,687.46

EE - Enterprise Utility
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Total for Unrestricted Net Position	**$799,948.80**	**$912,829.56**	**$427,687.46**
Total for Net Position	**$3,856,992.71**	**$3,860,885.42**	**$3,745,692.79**
Total for Liabilities, Deferred Inflows and Net Position	**$4,420,027.12**	**$3,980,095.59**	**$3,932,111.85**

EE - Enterprise Utility
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Departmental Income			
2150 - Sale of Electrical Power	$2,121,705.79	$1,922,315.18	$1,632,792.04
Total for Departmental Income	**$2,121,705.79**	**$1,922,315.18**	**$1,632,792.04**
Use of Money and Property			
2401 - Interest and Earnings	$1,672.06	$1,731.92	$2,130.59
2410 - Rental of Real Property	$33,585.38	$40,269.03	$28,413.63
Total for Use of Money and Property	**$35,257.44**	**$42,000.95**	**$30,544.22**
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	$4,448.49	-	-
Total for Sales of Property and Compensation for Loss	**$4,448.49**	**$0.00**	**$0.00**
Other Revenues			
2770 - Unclassified *Penalties & Fees*	$7,184.11	$7,055.03	$23,327.36
Total for Other Revenues	**$7,184.11**	**$7,055.03**	**$23,327.36**
State Aid			
3989 - State Aid Other Home and Community Service	$172,517.00	-	-
Total for State Aid	**$172,517.00**	**$0.00**	**$0.00**
Total for Revenues	**$2,341,112.83**	**$1,971,371.16**	**$1,686,663.62**

EE - Enterprise Utility
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Revenues and Other Sources	**$2,341,112.83**	**$1,971,371.16**	**$1,686,663.62**

EE - Enterprise Utility
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19504 - Taxes and Assessments on Municipal Property - Contractual	$69,787.86	$66,386.69	$63,881.09
19884 - Provision for Uncollectible Accounts Receivable - Contractual	-	$1,378.31	$7,082.74
19891 - General Government Support, Other - Personal Services *MAYOR & TRUSTEE WAGES*	$1,800.00	-	-
19894 - General Government Support, Other - Contractual *NYSERDA GRANT FUNDING*	$172,567.00	-	-
19944 - Depreciation - Contractual	$127,694.47	$128,002.07	$130,289.05
Total for Special Items	**$371,849.33**	**$195,767.07**	**$201,252.88**
Total for General Government Support	**$371,849.33**	**$195,767.07**	**$201,252.88**
Home and Community Services			
Source of Power			
84101 - Electric and Power - Personal Services	$400,717.69	$298,296.10	$585,403.39
84104 - Electric and Power - Contractual	$1,296,638.88	$1,133,319.10	$587,859.17
84108 - Electric and Power - Employee Benefits	$264,724.64	$217,642.04	$284,378.27
Total for Source of Power	**$1,962,081.21**	**$1,649,257.24**	**$1,457,640.83**
Total for Home and Community Services	**$1,962,081.21**	**$1,649,257.24**	**$1,457,640.83**

EE - Enterprise Utility
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Expenditures	**$2,333,930.54**	**$1,845,024.31**	**$1,658,893.71**
Total for Expenditures and Other Uses	**$2,333,930.54**	**$1,845,024.31**	**$1,658,893.71**

EE - Enterprise Utility
Changes in Net Position

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$3,860,885.42	$3,745,692.79	$3,630,156.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	-	$87,766.88
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	$11,075.00	$11,154.22	-
PILOT PAYMENT - TO BALANCE NET POSITION			
8022 - Restated Net Position - Beginning of Year	$3,849,810.42	$3,734,538.57	$3,717,922.88
Add Revenues and Other Sources	$2,341,112.83	$1,971,371.16	$1,686,663.62
Deduct Expenditures and Other Uses	$2,333,930.54	$1,845,024.31	$1,658,893.71
8029 - Net Position - End of Year	$3,856,992.71	$3,860,885.42	$3,745,692.79

EE - Enterprise Utility
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$1,907,727.00	$1,781,243.00	$1,702,846.00
2499 - Est Rev - Use of Money and Property	$41,500.00	$41,500.00	$47,000.00
Total for Estimated Revenue	**$1,949,227.00**	**$1,822,743.00**	**$1,749,846.00**
Total for Estimated Revenues and Other Sources	**$1,949,227.00**	**$1,822,743.00**	**$1,749,846.00**

EE - Enterprise Utility
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$136,800.00	$136,800.00	$154,300.00
8999 - App - Home and Community Services	$1,812,427.00	$1,685,943.00	$1,595,546.00
Total for Estimated Appropriations	**$1,949,227.00**	**$1,822,743.00**	**$1,749,846.00**
Total for Estimated Appropriations and Other Uses	**$1,949,227.00**	**$1,822,743.00**	**$1,749,846.00**

FX - Water
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$53,556.74	$66,695.99	$21,845.20
201 - Cash In Time Deposits	$213,715.95	$157,618.62	$133,240.32
210 - Petty Cash	$50.00	$50.00	$50.00
Total for Cash and Cash Equivalents	**$267,322.69**	**$224,364.61**	**$155,135.52**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$152,547.19	$149,954.87	$149,581.21
Total for Restricted Cash and Cash Equivalents	**$152,547.19**	**$149,954.87**	**$149,581.21**
Net Other Receivables			
350 - Water Rents Receivable	$10,450.46	$8,647.79	$7,481.47
380 - Accounts Receivable	$900.00	-	$11,865.00
Total for Net Other Receivables	**$11,350.46**	**$8,647.79**	**$19,346.47**
Due From			
440 - Due from Other Governments *WATER RELEVY*	$13,598.32	$11,141.57	$7,892.73
Total for Due From	**$13,598.32**	**$11,141.57**	**$7,892.73**
Total for Assets	**$444,818.66**	**$394,108.84**	**$331,955.93**
Total for Assets and Deferred Outflows	**$444,818.66**	**$394,108.84**	**$331,955.93**

FX - Water
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024

FX - Water
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$2,761.96	$3,097.22	$2,084.51
Total for Payables	**$2,761.96**	**$3,097.22**	**$2,084.51**
Total for Liabilities	**$2,761.96**	**$3,097.22**	**$2,084.51**
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	$152,547.19	$149,954.87	$149,581.21
Total for Restricted Fund Balance	**$152,547.19**	**$149,954.87**	**$149,581.21**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$289,509.51	$241,056.75	$180,290.21
Total for Assigned Fund Balance	**$289,509.51**	**$241,056.75**	**$180,290.21**
Total for Fund Balance	**$442,056.70**	**$391,011.62**	**$329,871.42**
Total for Liabilities, Deferred Inflows and Fund Balances	**$444,818.66**	**$394,108.84**	**$331,955.93**

FX - Water
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$246,876.27	$227,635.22	$209,467.03
2142 - Unmetered Water Sales	$3,600.00	$1,463.32	$13,616.00
2148 - Interest and Penalties on Water Rents	$2,527.80	$2,469.27	$1,855.88
Total for Departmental Income	**$253,004.07**	**$231,567.81**	**$224,938.91**
Use of Money and Property			
2401 - Interest and Earnings	$3,043.61	$710.14	$621.47
2414 - Rental of Equipment	$7,100.00	$6,127.32	$5,580.00
Total for Use of Money and Property	**$10,143.61**	**$6,837.46**	**$6,201.47**
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	$243.48	-
Total for Sales of Property and Compensation for Loss	**$0.00**	**$243.48**	**$0.00**
Other Revenues			
2770 - Unclassified *COMP PLAN REIMBURSEMENT, SCRAP METAL INCOME*	$1,153.43	$3,613.26	$353.88
Total for Other Revenues	**$1,153.43**	**$3,613.26**	**$353.88**
Total for Revenues	**$264,301.11**	**$242,262.01**	**$231,494.26**
Other Sources			

FX - Water
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Operating Transfers			
5031 - Interfund Transfers	$3,500.00	$3,500.00	$3,500.00
Total for Operating Transfers	**$3,500.00**	**$3,500.00**	**$3,500.00**
Total for Other Sources	**$3,500.00**	**$3,500.00**	**$3,500.00**
Total for Revenues and Other Sources	**$267,801.11**	**$245,762.01**	**$234,994.26**

FX - Water
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$4,736.19	$4,350.63	$3,902.82
19891 - General Government Support, Other - Personal Services *Clerk, Mayor, and Trustee Wages*	$20,925.23	$19,604.25	$18,033.58
19894 - General Government Support, Other - Contractual *Clerk Treasurer Expenses*	$21,001.02	$18,910.97	$22,020.23
Total for Special Items	**$46,662.44**	**$42,865.85**	**$43,956.63**
Total for General Government Support	**$46,662.44**	**$42,865.85**	**$43,956.63**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$3,803.83	$3,666.08	$9,067.46
83104 - Water Administration - Contractual	$3,097.51	$9,316.32	$10,884.32
83201 - Water Source of Supply, Power and Pumping - Personal Services	$610.40	-	-
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	$2,181.74	$2,493.83	$6,196.52
83204 - Water Source of Supply, Power and Pumping - Contractual	$21,224.83	$23,804.12	$22,296.72
83301 - Water Purification - Personal Services	$16,276.92	$16,561.92	$12,327.78
83302 - Water Purification - Equipment and Capital Outlay	-	$2,358.64	$646.00

FX - Water
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
83304 - Water Purification - Contractual	$5,788.73	$8,360.68	$9,598.76
83401 - Water Transportation and Distribution - Personal Services	$7,934.97	$13,962.72	$16,047.58
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$13,152.97	$2,311.50	$2,311.19
83404 - Water Transportation and Distribution - Contractual	$17,525.17	$13,531.38	$19,769.42
Total for Water	**$91,597.07**	**$96,367.19**	**$109,145.75**
Total for Home and Community Services	**$91,597.07**	**$96,367.19**	**$109,145.75**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$9,024.96	$9,079.00	$6,947.95
90308 - Social Security - Employee Benefits	$4,048.07	$4,291.88	$4,173.45
90408 - Workers' Compensation - Employee Benefits	$1,859.94	$1,542.95	$2,567.53
90558 - Disability Insurance - Employee Benefits	$67.30	$47.50	$93.70
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$6,964.77	$6,272.70	$2,476.68
90898 - Employee Benefits, Other (Specify) - Employee Benefits *CLOTHING ALLOWANCE*	$706.25	$1,194.12	$483.00
Total for Employee Benefits	**$22,671.29**	**$22,428.15**	**$16,742.31**
Total for Employee Benefits	**$22,671.29**	**$22,428.15**	**$16,742.31**
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	$3,000.00	$3,000.00	$3,000.00

FX - Water
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
97207 - Installment Bonds - Debt Interest	$1,306.88	$1,460.62	$1,614.37
97306 - Bond Anticipation Notes - Debt Principal	$51,500.00	$18,500.00	$55,000.00
Total for Debt Service	**$55,806.88**	**$22,960.62**	**$59,614.37**
Total for Debt Service	**$55,806.88**	**$22,960.62**	**$59,614.37**
Total for Expenditures	**$216,737.68**	**$184,621.81**	**$229,459.06**
Total for Expenditures and Other Uses	**$216,737.68**	**$184,621.81**	**$229,459.06**

FX - Water
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$391,011.62	$329,871.42	$324,336.22
8022 - Restated Fund Balance - Beginning of Year	$391,011.62	$329,871.42	$324,336.22
Add Revenues and Other Sources	$267,801.11	$245,762.01	$234,994.26
Deduct Expenditures and Other Uses	$216,737.68	$184,621.81	$229,459.06
8029 - Fund Balance - End of Year	$442,075.05	$391,011.62	$329,871.42

FX - Water
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$292,250.00	$268,200.00	$253,536.00
2499 - Est Rev - Use of Money and Property	$10,100.00	$7,950.00	$6,080.00
2899 - Est Rev - Interfund Revenues	$3,500.00	$3,500.00	$3,500.00
Total for Estimated Revenue	**$305,850.00**	**$279,650.00**	**$263,116.00**
Total for Estimated Revenues and Other Sources	**$305,850.00**	**$279,650.00**	**$263,116.00**

FX - Water
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$40,800.00	$42,865.00	$39,076.00
8999 - App - Home and Community Services	$84,500.00	$102,727.00	$98,775.00
9199 - App - Employee Benefits	$24,821.00	$34,124.00	$24,765.00
9899 - App - Debt Service	$155,729.00	$99,934.00	$100,500.00
Total for Estimated Appropriations	**$305,850.00**	**$279,650.00**	**$263,116.00**
Total for Estimated Appropriations and Other Uses	**$305,850.00**	**$279,650.00**	**$263,116.00**

G - Sewer
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$66,698.63	$38,613.55	$59,231.32
201 - Cash In Time Deposits	$108,437.27	$140,507.12	$109,402.56
210 - Petty Cash	$50.00	$50.00	$50.00
Total for Cash and Cash Equivalents	**$175,185.90**	**$179,170.67**	**$168,683.88**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$26,598.19	$26,531.80	$26,465.71
231 - Cash In Time Deposits Special Reserves	$5,184.82	$5,000.00	-
Total for Restricted Cash and Cash Equivalents	**$31,783.01**	**$31,531.80**	**$26,465.71**
Net Other Receivables			
360 - Sewer Rents Receivable	$10,109.71	$12,597.71	$10,602.45
380 - Accounts Receivable	$7,746.90	$19,120.69	$6,685.49
Total for Net Other Receivables	**$17,856.61**	**$31,718.40**	**$17,287.94**
Due From			
440 - Due from Other Governments *SEWER RELEVY*	$27,503.67	$23,995.23	$20,352.47
Total for Due From	**$27,503.67**	**$23,995.23**	**$20,352.47**
Total for Assets	**$252,329.19**	**$266,416.10**	**$232,790.00**

G - Sewer
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Total for Assets and Deferred Outflows	**$252,329.19**	**$266,416.10**	**$232,790.00**

G - Sewer
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$3,662.23	$6,053.82	$3,233.89
Total for Payables	**$3,662.23**	**$6,053.82**	**$3,233.89**
Other Liabilities			
690 - Overpayments and Clearing Account	-	$33.18	$33.18
Total for Other Liabilities	**$0.00**	**$33.18**	**$33.18**
Total for Liabilities	**$3,662.23**	**$6,087.00**	**$3,267.07**
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	$31,783.01	$31,531.80	$26,465.71
Total for Restricted Fund Balance	**$31,783.01**	**$31,531.80**	**$26,465.71**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$216,883.95	$228,797.30	$203,148.46
Total for Assigned Fund Balance	**$216,883.95**	**$228,797.30**	**$203,148.46**
Total for Fund Balance	**$248,666.96**	**$260,329.10**	**$229,614.17**
Total for Liabilities, Deferred Inflows and Fund Balances	**$252,329.19**	**$266,416.10**	**$232,881.24**

G - Sewer
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	-	$140.00	$140.00
1030 - Special Assessments	$9,291.21	$9,242.30	$9,242.30
Total for Property Taxes	**$9,291.21**	**$9,382.30**	**$9,382.30**
Departmental Income			
2120 - Sewer Rents	$359,880.84	$354,092.25	$352,228.25
2128 - Interest and Penalties on Sewer Accounts	$2,693.07	$4,272.39	$3,809.20
Total for Departmental Income	**$362,573.91**	**$358,364.64**	**$356,037.45**
Intergovernmental Charges			
2374 - Sewer Services Other Governments *LEACHATE*	$29,598.70	$53,220.67	$20,956.80
Total for Intergovernmental Charges	**$29,598.70**	**$53,220.67**	**$20,956.80**
Use of Money and Property			
2401 - Interest and Earnings	$1,652.78	$446.35	$433.59
Total for Use of Money and Property	**$1,652.78**	**$446.35**	**$433.59**
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	$3,850.00	$386.50
Total for Sales of Property and Compensation for Loss	**$0.00**	**$3,850.00**	**$386.50**

G - Sewer
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Other Revenues			
2770 - Unclassified *COMP PLAN REIMBURSEMENT*	$766.14	$3,839.36	$353.88
Total for Other Revenues	**$766.14**	**$3,839.36**	**$353.88**
Total for Revenues	**$403,882.74**	**$429,103.32**	**$387,550.52**
Total for Revenues and Other Sources	**$403,882.74**	**$429,103.32**	**$387,550.52**

G - Sewer
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$6,765.99	$6,215.19	$5,575.45
19891 - General Government Support, Other - Personal Services *Clerk, Mayor, and Trustee Wages*	$20,925.69	$19,604.25	$17,731.92
19894 - General Government Support, Other - Contractual *Clerk Treasurer Expenses*	$21,072.46	$19,081.02	$21,588.42
Total for Special Items	**$48,764.14**	**$44,900.46**	**$44,895.79**
Total for General Government Support	**$48,764.14**	**$44,900.46**	**$44,895.79**
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	-	-	$3,485.14
81104 - Sewer Administration - Contractual	$2,219.25	$9,370.94	$6,986.77
81301 - Sewage Treatment and Disposal - Personal Services	$145,964.25	$144,171.15	$136,472.57
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	$535.00	$5,218.79	$12,974.18
81304 - Sewage Treatment and Disposal - Contractual	$54,049.57	$41,732.45	$57,907.12
Total for Sewage	**$202,768.07**	**$200,493.33**	**$217,825.78**
Total for Home and Community Services	**$202,768.07**	**$200,493.33**	**$217,825.78**

G - Sewer
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$19,542.06	$17,063.20	$13,015.65
90308 - Social Security - Employee Benefits	$12,908.29	$12,609.14	$12,126.78
90408 - Workers' Compensation - Employee Benefits	$4,396.23	$4,265.80	$7,098.46
90558 - Disability Insurance - Employee Benefits	$99.80	$80.00	$123.50
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$14,486.43	$13,876.22	$13,541.52
90898 - Employee Benefits, Other (Specify) - Employee Benefits *CLOTHING ALLOWANCE*	$693.24	$989.00	$365.00
Total for Employee Benefits	**$52,126.05**	**$48,883.36**	**$46,270.91**
Total for Employee Benefits	**$52,126.05**	**$48,883.36**	**$46,270.91**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$100,630.00	$100,408.00	$100,630.00
Total for Debt Service	**$100,630.00**	**$100,408.00**	**$100,630.00**
Total for Debt Service	**$100,630.00**	**$100,408.00**	**$100,630.00**
Total for Expenditures	**$404,288.26**	**$394,685.15**	**$409,622.48**
Other Uses			
Interfund Transfers			

G - Sewer
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Meter Reading - Water Fund*	$3,500.00	$3,500.00	$3,500.00
Total for Interfund Transfers	**$3,500.00**	**$3,500.00**	**$3,500.00**
Total for Interfund Transfers	**$3,500.00**	**$3,500.00**	**$3,500.00**
Total for Other Uses	**$3,500.00**	**$3,500.00**	**$3,500.00**
Total for Expenditures and Other Uses	**$407,788.26**	**$398,185.15**	**$413,122.48**

G - Sewer
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$260,329.10	$229,659.00	$255,230.96
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *ACCT RECEIVABLE CORRECTION, DELETE DOUBLE ENTRY FR(* *FY 2022, PRIOR YR PYMT REC'D*	$7,756.62	$248.07	-
8022 - Restated Fund Balance - Beginning of Year	$252,572.48	$229,410.93	$255,230.96
Add Revenues and Other Sources	$403,882.74	$429,103.32	$387,550.52
Deduct Expenditures and Other Uses	$407,788.26	$398,185.15	$413,122.48
8029 - Fund Balance - End of Year	$248,666.96	$260,329.10	$229,659.00

G - Sewer
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$9,361.00	$9,382.00	$9,382.00
2199 - Est Rev - Departmental Income	$389,250.00	$404,000.00	$354,000.00
2399 - Est Rev - Intergovernmental Charges	$40,000.00	$30,000.00	$38,141.00
2499 - Est Rev - Use of Money and Property	$1,500.00	$375.00	$350.00
Total for Estimated Revenue	**$440,111.00**	**$443,757.00**	**$401,873.00**
Total for Estimated Revenues and Other Sources	**$440,111.00**	**$443,757.00**	**$401,873.00**

G - Sewer
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$44,000.00	$44,965.00	$41,040.00
8999 - App - Home and Community Services	$227,691.00	$225,637.00	$198,250.00
9199 - App - Employee Benefits	$59,290.00	$64,025.00	$53,675.00
9899 - App - Debt Service	$100,630.00	$100,630.00	$100,408.00
Total for Estimated Appropriations	**$431,611.00**	**$435,257.00**	**$393,373.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$8,500.00	$8,500.00	$8,500.00
Total for Estimated Other Uses	**$8,500.00**	**$8,500.00**	**$8,500.00**
Total for Estimated Appropriations and Other Uses	**$440,111.00**	**$443,757.00**	**$401,873.00**

H - Capital Projects
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$66,003.25	$64,726.76	$64,722.97
Total for Cash and Cash Equivalents	**$66,003.25**	**$64,726.76**	**$64,722.97**
Total for Assets	**$66,003.25**	**$64,726.76**	**$64,722.97**
Total for Assets and Deferred Outflows	**$66,003.25**	**$64,726.76**	**$64,722.97**

H - Capital Projects
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	$69.74	-
Total for Payables	**$0.00**	**$69.74**	**$0.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	$4,042,801.77	$2,850,485.38	$924,077.71
Total for Notes Payable	**$4,042,801.77**	**$2,850,485.38**	**$924,077.71**
Total for Liabilities	**$4,042,801.77**	**$2,850,555.12**	**$924,077.71**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($3,976,798.52)	($2,785,828.36)	($859,354.74)
Total for Unassigned Fund Balance	**($3,976,798.52)**	**($2,785,828.36)**	**($859,354.74)**
Total for Fund Balance	**($3,976,798.52)**	**($2,785,828.36)**	**($859,354.74)**
Total for Liabilities, Deferred Inflows and Fund Balances	**$66,003.25**	**$64,726.76**	**$64,722.97**

H - Capital Projects
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
State Aid			
3991 - State Aid Water Capital Projects	$313,889.95	$778,925.35	$1,027,433.80
Total for State Aid	**$313,889.95**	**$778,925.35**	**$1,027,433.80**
Total for Revenues	**$313,889.95**	**$778,925.35**	**$1,027,433.80**
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	$51,500.00	$18,500.00	-
Total for Proceeds of Obligations	**$51,500.00**	**$18,500.00**	**$0.00**
Total for Other Sources	**$51,500.00**	**$18,500.00**	**$0.00**
Total for Revenues and Other Sources	**$365,389.95**	**$797,425.35**	**$1,027,433.80**

H - Capital Projects
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$1,556,360.11	$2,723,898.97	$1,335,234.64
Total for Water	**$1,556,360.11**	**$2,723,898.97**	**$1,335,234.64**
Total for Home and Community Services	**$1,556,360.11**	**$2,723,898.97**	**$1,335,234.64**
Debt Service			
Debt Service			
97307 - Bond Anticipation Notes - Debt Interest	-	-	$28,097.22
Total for Debt Service	**$0.00**	**$0.00**	**$28,097.22**
Total for Debt Service	**$0.00**	**$0.00**	**$28,097.22**
Total for Expenditures	**$1,556,360.11**	**$2,723,898.97**	**$1,363,331.86**
Total for Expenditures and Other Uses	**$1,556,360.11**	**$2,723,898.97**	**$1,363,331.86**

H - Capital Projects
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($2,785,828.36)	($859,354.74)	($523,456.68)
8022 - Restated Fund Balance - Beginning of Year	($2,785,828.36)	($859,354.74)	($523,456.68)
Add Revenues and Other Sources	$365,389.95	$797,425.35	$1,027,433.80
Deduct Expenditures and Other Uses	$1,556,360.11	$2,723,898.97	$1,363,331.86
8029 - Fund Balance - End of Year	($3,976,798.52)	($2,785,828.36)	($859,354.74)

TC - Custodial
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$48.00	$42.00	$916.52
Total for Cash and Cash Equivalents	**$48.00**	**$42.00**	**$916.52**
Total for Assets	**$48.00**	**$42.00**	**$916.52**
Total for Assets and Deferred Outflows	**$48.00**	**$42.00**	**$916.52**

TC - Custodial
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Due to			
718 - State Retirement	-	-	$0.28
Total for Due to	**$0.00**	**$0.00**	**$0.28**
Other Liabilities			
688 - Other Liabilities	-	-	$858.53
719 - Disability Insurance	$48.00	$42.00	$144.49
Total for Other Liabilities	**$48.00**	**$42.00**	**$1,003.02**
Total for Liabilities	**$48.00**	**$42.00**	**$1,003.30**
Total for Liabilities, Deferred Inflows and Net Position	**$48.00**	**$42.00**	**$1,003.30**

TC - Custodial
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Total for Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

TC - Custodial
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$0.00**

TC - Custodial
Changes in Net Position

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Net Position - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$0.00	$0.00	$0.00
Deduct Expenditures and Other Uses	$0.00	$0.00	$0.00
8029 - Net Position - End of Year	$0.00	$0.00	$0.00

TE - Private Purpose Trust
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	$38,883.74	$51,625.78	$38,266.59
Total for Cash and Cash Equivalents	**$38,883.74**	**$51,625.78**	**$38,266.59**
Total for Assets	**$38,883.74**	**$51,625.78**	**$38,266.59**
Total for Assets and Deferred Outflows	**$38,883.74**	**$51,625.78**	**$38,266.59**

TE - Private Purpose Trust
Statement of Net Position

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	$4,662.33	$1,816.71	$1,109.33
Total for Payables	**$4,662.33**	**$1,816.71**	**$1,109.33**
Total for Liabilities	**$4,662.33**	**$1,816.71**	**$1,109.33**
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes *Total funds for all Trust Accounts*	$34,221.41	$49,809.07	$37,070.48
Total for Restricted Net Position	**$34,221.41**	**$49,809.07**	**$37,070.48**
Total for Net Position	**$34,221.41**	**$49,809.07**	**$37,070.48**
Total for Liabilities, Deferred Inflows and Net Position	**$38,883.74**	**$51,625.78**	**$38,179.81**

TE - Private Purpose Trust
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified *REVENUES EARNED THRU FEES, DONATIONS, GRANTS, ETC*	$43,744.10	$37,910.96	$22,345.96
Total for Miscellaneous	**$43,744.10**	**$37,910.96**	**$22,345.96**
Total for Revenues	**$43,744.10**	**$37,910.96**	**$22,345.96**
Total for Revenues and Other Sources	**$43,744.10**	**$37,910.96**	**$22,345.96**

TE - Private Purpose Trust
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19454 - Other Private-Purpose Activities - Contractual *Expenses paid*	$59,331.76	$25,172.37	$17,629.36
Total for Special Items	**$59,331.76**	**$25,172.37**	**$17,629.36**
Total for General Government Support	**$59,331.76**	**$25,172.37**	**$17,629.36**
Total for Expenditures	**$59,331.76**	**$25,172.37**	**$17,629.36**
Total for Expenditures and Other Uses	**$59,331.76**	**$25,172.37**	**$17,629.36**

TE - Private Purpose Trust
Changes in Net Position

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$49,809.30	$37,070.71	$32,354.11
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position *Prior year adjustment to balance - off by a few pennies*	$0.23	-	-
8022 - Restated Net Position - Beginning of Year	$49,809.07	$37,070.71	$32,354.11
Add Revenues and Other Sources	$43,744.10	$37,910.96	$22,345.96
Deduct Expenditures and Other Uses	$59,331.76	$25,172.37	$17,629.36
8029 - Net Position - End of Year	$34,221.41	$49,809.30	$37,070.71

V - Debt Service
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$30,335.66	$29,225.04	$29,113.04
Total for Restricted Cash and Cash Equivalents	**$30,335.66**	**$29,225.04**	**$29,113.04**
Total for Assets	**$30,335.66**	**$29,225.04**	**$29,113.04**
Total for Assets and Deferred Outflows	**$30,335.66**	**$29,225.04**	**$29,113.04**

V - Debt Service
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	$30,335.66	$29,225.04	$29,113.04
Total for Restricted Fund Balance	**$30,335.66**	**$29,225.04**	**$29,113.04**
Total for Fund Balance	**$30,335.66**	**$29,225.04**	**$29,113.04**
Total for Liabilities, Deferred Inflows and Fund Balances	**$30,335.66**	**$29,225.04**	**$29,113.04**

V - Debt Service
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$1,110.62	$112.00	$79.85
Total for Use of Money and Property	**$1,110.62**	**$112.00**	**$79.85**
Total for Revenues	**$1,110.62**	**$112.00**	**$79.85**
Total for Revenues and Other Sources	**$1,110.62**	**$112.00**	**$79.85**

V - Debt Service
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$29,225.04	$29,113.04	$29,033.19
8022 - Restated Fund Balance - Beginning of Year	$29,225.04	$29,113.04	$29,033.19
Add Revenues and Other Sources	$1,110.62	$112.00	$79.85
Deduct Expenditures and Other Uses	$0.00	$0.00	$0.00
8029 - Fund Balance - End of Year	$30,335.66	$29,225.04	$29,113.04

V - Debt Service
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2026	05/31/2025	05/31/2024
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$15,819.00	$15,819.00	$15,211.00
Total for Non-Depreciable Capital Assets	**$15,819.00**	**$15,819.00**	**$15,211.00**
Depreciable Capital Assets			
102 - Buildings	$6,257,112.00	$5,850,972.00	$5,577,940.00
104 - Machinery and Equipment	$3,439,639.00	$3,228,162.50	$2,657,313.00
Total for Depreciable Capital Assets	**$9,696,751.00**	**$9,079,134.50**	**$8,235,253.00**
Total for Non-Current Assets	**$9,712,570.00**	**$9,094,953.50**	**$8,250,464.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2026	05/31/2025	05/31/2024
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$2,539,750.00	$2,643,380.00	$2,769,826.69
Total for Debt Obligations	**$2,539,750.00**	**$2,643,380.00**	**$2,769,826.69**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$159,913.00	$418,062.00	$455,857.00
Total for Other Long-Term Obligations	**$159,913.00**	**$418,062.00**	**$455,857.00**
Total for Long-Term Obligations	**$2,699,663.00**	**$3,061,442.00**	**$3,225,683.69**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$2,643,380.00	$0.00	$103,630.00	$0.00	$0.00	$0.00	$2,539,750.00
Bond Anticipation Note	$2,850,485.38	$1,243,816.39	$51,500.00	$0.00	$0.00	$0.00	$4,042,801.77
Total	$5,493,865.38	$1,243,816.39	$155,130.00	$0.00	$0.00	$0.00	$6,582,551.77

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer Improvements	EFC	8/5/21	10/6/50	$2,616,380.00	$0.00	$100,630.00	$0.00	$0.00	$0.00	$2,515,750.00
Bond Water Improvements	USDA	10/1/93	10/1/31	$27,000.00	$0.00	$3,000.00	$0.00	$0.00	$0.00	$24,000.00
Bond Anticipation Note Water Improvements Project		2/22/24	4/5/27	$1,882,000.00	$1,025,441.21	$32,500.00	$0.00	$0.00	$0.00	$2,874,941.21
Bond Anticipation Note Water Improvements Project		2/22/24	4/5/27	$968,485.38	$218,375.18	$19,000.00	$0.00	$0.00	$0.00	$1,167,860.56

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2027	$104,630.00	$923.00	$105,553.00	$2,435,120.00
2028	$104,630.00	$718.00	$105,348.00	$2,330,490.00
2029	$104,630.00	$513.00	$105,143.00	$2,225,860.00
2030	$104,630.00	$308.00	$104,938.00	$2,121,230.00
2031	$104,630.00	$103.00	$104,733.00	$2,016,600.00
2032	$104,630.00	$0.00	$104,630.00	$1,911,970.00
2033	$100,630.00	$0.00	$100,630.00	$1,811,340.00
2034	$100,630.00	$0.00	$100,630.00	$1,710,710.00
2035	$100,630.00	$0.00	$100,630.00	$1,610,080.00
2036	$100,630.00	$0.00	$100,630.00	$1,509,450.00
2037	$100,630.00	$0.00	$100,630.00	$1,408,820.00
2038	$100,630.00	$0.00	$100,630.00	$1,308,190.00
2039	$100,630.00	$0.00	$100,630.00	$1,207,560.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2040	$100,630.00	$0.00	$100,630.00	$1,106,930.00
2041	$100,630.00	$0.00	$100,630.00	$1,006,300.00
2042	$100,630.00	$0.00	$100,630.00	$905,670.00
2043	$100,630.00	$0.00	$100,630.00	$805,040.00
2044	$100,630.00	$0.00	$100,630.00	$704,410.00
2045	$100,630.00	$0.00	$100,630.00	$603,780.00
2046	$100,630.00	$0.00	$100,630.00	$503,150.00
2047	$100,630.00	$0.00	$100,630.00	$402,520.00
2048	$100,630.00	$0.00	$100,630.00	$301,890.00
2049	$100,630.00	$0.00	$100,630.00	$201,260.00
2050	$100,630.00	$0.00	$100,630.00	$100,630.00
2051	$100,630.00	$0.00	$100,630.00	$0.00
Total	$2,539,750.00	$2,565.00	$2,542,315.00	

$2,539,750.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3552	Savings	G	$107,079.83	$590.64	$0.00	$766.80	$108,437.27
4805	Checking	EE	$410,669.73	$0.00	($61,236.94)	($25,829.14)	$323,603.65
3551	Savings	EE	$905,288.86	$1,288.93	$0.00	$6,029.05	$912,606.84
7742	Checking	A	$0.00	$0.00	$0.00	$0.00	$0.00
4791	Checking	A	$163,378.06	$0.00	($2,042.50)	$0.00	$161,335.56
2022	Checking	TC	$48.00	$0.00	$0.00	$0.00	$48.00
4783	Checking	TE	$48,046.06	$0.00	($9,162.32)	$0.00	$38,883.74
3554	Savings	FX	$212,880.31	$360.35	$0.00	$475.29	$213,715.95
1958	Checking	H	$170,585.14	$0.00	($104,581.89)	$0.00	$66,003.25
8599	Checking	G	$71,161.30	$0.00	($4,462.67)	$0.00	$66,698.63
4830	Checking	FX	$50,533.83	$3,500.00	($477.09)	$0.00	$53,556.74
3166	Savings	G	$26,598.19	$0.00	$0.00	$0.00	$26,598.19

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4820	Certificate of Deposit (CD)	V	$13,981.03	$0.00	$0.00	$0.00	$13,981.03
4821	Certificate of Deposit (CD)	V	$16,354.63	$0.00	$0.00	$0.00	$16,354.63
1355	Certificate of Deposit (CD)	G	$5,184.82	$0.00	$0.00	$0.00	$5,184.82
3206	Certificate of Deposit (CD)	FX	$63,409.47	$0.00	$0.00	$0.00	$63,409.47
3536	Certificate of Deposit (CD)	FX	$44,793.71	$0.00	$0.00	$0.00	$44,793.71
4176	Certificate of Deposit (CD)	FX	$44,344.01	$0.00	$0.00	$0.00	$44,344.01
3728	Certificate of Deposit (CD)	A	$34,633.18	$0.00	$0.00	$0.00	$34,633.18
3393	Certificate of Deposit (CD)	A	$18,598.72	$0.00	$0.00	$0.00	$18,598.72
3555	Savings	A	$319,692.84	$0.00	$0.00	$0.00	$319,692.84
		Total	$2,727,261.72	$5,739.92	($181,963.41)	($18,558.00)	$2,532,480.23
						Total Cash From Financials	$2,532,480.23

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$2,727,261.72
FDIC Insurance	$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$2,630,799.49
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$2,880,799.49

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
15	16		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$112,424.00	15	13		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	$66,647.52	15	16		
Worker's Compensation	$23,672.01	15	16		
Life Insurance	$199.29	1	0		
Unemployment Insurance					
Disability Insurance	$720.40	15	16		
Hospital, Medical and Dental Insurance	$113,149.74	15	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other	$125,869.10	15	16		
Total Employee Benefits Paid	$442,682.06				