Town of Hinsdale
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Town of Hinsdale

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Mr. Jeffrey M. VanDeCar (jmvdc6280), hereby certify that I am the Chief Financial Officer of the Town of Hinsdale, and that the information provided in the Annual Financial Report of the Town of Hinsdale for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Town of Hinsdale

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$706,285.92	$788,866.83	$971,767.05
201 - Cash In Time Deposits	-	$0.00	-
Total for Cash and Cash Equivalents	**$706,285.92**	**$788,866.83**	**$971,767.05**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$517,500.00	$500,000.00	-
Total for Restricted Cash and Cash Equivalents	**$517,500.00**	**$500,000.00**	**$0.00**
Due From			
391 - Due From Other Funds	-	$0.00	$16,422.62
Total for Due From	**$0.00**	**$0.00**	**$16,422.62**
Total for Assets	**$1,223,785.92**	**$1,288,866.83**	**$988,189.67**
Total for Assets and Deferred Outflows	**$1,223,785.92**	**$1,288,866.83**	**$988,189.67**

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payroll Liabilities			
721 - NYS Income Tax	$610.65	-	$0.00
722 - Federal Income Tax	$3,334.81	-	$0.00
726 - Social Security Tax	-	-	$0.00
Total for Payroll Liabilities	**$3,945.46**	**$0.00**	**$0.00**
Due to			
630 - Due To Other Funds	-	$0.00	$26.62
631 - Due To Other Governments *NYS Unemployment*	$265.15	$323.35	$271.95
718 - State Retirement	-	$527.57	$0.00
739 - Taxes Collected Other Governments	-	$0.00	$0.00
Total for Due to	**$265.15**	**$850.92**	**$298.57**
Other Liabilities			
688 - Other Liabilities *ARPA Funds*	$19,189.80	$151,873.08	$100,617.64
690 - Overpayments and Clearing Account	-	$21,745.00	-
Total for Other Liabilities	**$19,189.80**	**$173,618.08**	**$100,617.64**
Total for Liabilities	**$23,400.41**	**$174,469.00**	**$100,916.21**
Fund Balance			

A - General
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Restricted Fund Balance			
878 - Capital Reserve	$517,500.00	$500,000.00	-
Total for Restricted Fund Balance	**$517,500.00**	**$500,000.00**	**$0.00**
Committed Fund Balance			
913 - Committed Fund Balance	$16,475.00	$16,475.00	$16,475.00
Total for Committed Fund Balance	**$16,475.00**	**$16,475.00**	**$16,475.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$205,958.00	$188,835.00	$180,126.00
Total for Assigned Fund Balance	**$205,958.00**	**$188,835.00**	**$180,126.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$460,452.51	$409,087.83	$690,672.46
Total for Unassigned Fund Balance	**$460,452.51**	**$409,087.83**	**$690,672.46**
Total for Fund Balance	**$1,200,385.51**	**$1,114,397.83**	**$887,273.46**
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,223,785.92**	**$1,288,866.83**	**$988,189.67**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$71,863.68	$72,800.00	$71,402.00
Total for Property Taxes	**$71,863.68**	**$72,800.00**	**$71,402.00**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$5,308.45	$4,726.14	$4,132.02
1090 - Interest and Penalties on Real Prop Taxes	$2,992.20	$3,006.27	$3,320.97
Total for Property Tax Items	**$8,300.65**	**$7,732.41**	**$7,452.99**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$305,962.45	$338,943.77	$241,231.73
1170 - Franchise Tax	$20,176.79	$20,915.14	$19,741.63
Total for Non-Property Tax Items	**$326,139.24**	**$359,858.91**	**$260,973.36**
Departmental Income			
1255 - Clerk Fees	$115.00	$150.00	$122.50
1550 - Public Pound Charges Dog Control Fees	$735.00	$450.00	$225.00
1560 - Safety Inspection Fees	$30.00	-	-
1603 - Vital Statistics Fees	$842.00	$580.00	$922.00
2001 - Park and Recreational Charges	$400.00	$200.00	$150.00
Total for Departmental Income	**$2,122.00**	**$1,380.00**	**$1,419.50**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Use of Money and Property			
2401 - Interest and Earnings	$41,811.86	$1,862.63	$822.14
2410 - Rental of Real Property	$200.00	$150.00	$150.00
Total for Use of Money and Property	**$42,011.86**	**$2,012.63**	**$972.14**
Licenses and Permits			
2530 - Games of Chance	$10.00	$10.00	$20.00
2544 - Dog Licenses	$2,458.00	$2,244.00	$2,450.00
2555 - Building and Alteration Permits	$4,070.09	$2,986.10	$4,000.50
2590 - Permits Other	-	$0.00	$0.00
Total for Licenses and Permits	**$6,538.09**	**$5,240.10**	**$6,470.50**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$49,348.31	$32,248.75	$37,942.50
Total for Fines and Forfeitures	**$49,348.31**	**$32,248.75**	**$37,942.50**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	$24.51
2665 - Sales of Equipment	$8,500.00	-	-
2680 - Insurance Recoveries	-	-	$0.00
Total for Sales of Property and Compensation for Loss	**$8,500.00**	**$0.00**	**$24.51**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$319.45	-	-
2750 - AIM Related Payments	-	$16,396.00	$16,396.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified	-	-	$3,125.00
Total for Other Revenues	**$319.45**	**$16,396.00**	**$19,521.00**
State Aid			
3001 - State Aid Revenue Sharing	$16,396.00	-	-
3005 - State Aid Mortgage Tax	$11,667.93	$22,795.32	$18,134.47
3089 - State Aid Other *JCAP Grant*	$30,000.00	-	-
Total for State Aid	**$58,063.93**	**$22,795.32**	**$18,134.47**
Federal Aid			
4089 - Federal Aid Other	$132,683.28	$53,462.18	$4,100.00
Total for Federal Aid	**$132,683.28**	**$53,462.18**	**$4,100.00**
Total for Revenues	**$705,890.49**	**$573,926.30**	**$428,412.97**
Total for Revenues and Other Sources	**$705,890.49**	**$573,926.30**	**$428,412.97**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$7,833.99	$7,500.00	$7,300.00
10104 - Legislative Board - Contractual	$117.34	$0.00	$92.25
Total for Legislative Board	**$7,951.33**	**$7,500.00**	**$7,392.25**
Judicial			
11101 - Municipal Court - Personal Services	$25,580.25	$23,965.40	$21,987.38
11104 - Municipal Court - Contractual	$3,742.39	$6,184.51	$3,085.04
Total for Judicial	**$29,322.64**	**$30,149.91**	**$25,072.42**
Executive			
12201 - Supervisor - Personal Services	$7,950.00	$7,495.00	$7,275.00
12202 - Supervisor - Equipment and Capital Outlay	-	$0.00	$0.00
12204 - Supervisor - Contractual	$982.86	$1,119.68	$559.10
Total for Executive	**$8,932.86**	**$8,614.68**	**$7,834.10**
Finance			
13101 - Director of Finance - Personal Services	$10,000.00	$9,000.00	$8,500.00
13104 - Director of Finance - Contractual	$311.42	$607.06	$419.36
13204 - Auditor - Contractual	-	$0.00	$0.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
13301 - Tax Collection - Personal Services	$3,100.00	$2,900.00	$2,800.00
13302 - Tax Collection - Equipment and Capital Outlay	-	$0.00	$0.00
13304 - Tax Collection - Contractual	$3,045.05	$3,145.90	$3,108.98
13401 - Budget - Personal Services	$1,450.00	$1,375.00	$1,325.00
13551 - Assessment - Personal Services	$15,000.00	$14,000.00	$13,580.00
13554 - Assessment - Contractual	$1,539.00	$1,765.90	$1,305.16
Total for Finance	**$34,445.47**	**$32,793.86**	**$31,038.50**
Municipal Staff			
14101 - Clerk - Personal Services	$10,100.00	$9,450.00	$9,050.00
14102 - Clerk - Equipment and Capital Outlay	$952.09	-	-
14104 - Clerk - Contractual	$3,378.74	$2,814.12	$2,901.31
14204 - Law - Contractual	$530.00	$370.00	$410.00
Total for Municipal Staff	**$14,960.83**	**$12,634.12**	**$12,361.31**
Shared Services			
16201 - Operation of Plant - Personal Services	-	$0.00	$540.00
16202 - Operation of Plant - Equipment and Capital Outlay	$37,716.94	$26,667.72	-
16204 - Operation of Plant - Contractual	$36,447.53	$37,074.96	$41,036.16
16704 - Central Printing and Mailing - Contractual	$153.48	$220.51	$404.57
Total for Shared Services	**$74,317.95**	**$63,963.19**	**$41,980.73**
Special Items			
19104 - Unallocated Insurance - Contractual	$37,098.20	$35,120.85	$32,148.47
19204 - Municipal Association Dues - Contractual	$1,225.00	$1,108.00	$1,099.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Special Items	**$38,323.20**	**$36,228.85**	**$33,247.47**
Total for General Government Support	**$208,254.28**	**$191,884.61**	**$158,926.78**
Public Safety			
Administration			
30102 - Public Safety Administration - Equipment and Capital Outlay	$39,231.69	-	-
Total for Administration	**$39,231.69**	**$0.00**	**$0.00**
Law Enforcement			
31201 - Police - Personal Services	$1,076.65	$682.50	$342.00
31204 - Police - Contractual	-	$0.00	$0.00
Total for Law Enforcement	**$1,076.65**	**$682.50**	**$342.00**
Traffic Control			
33104 - Traffic Control - Contractual	$1,267.16	$0.00	$0.00
Total for Traffic Control	**$1,267.16**	**$0.00**	**$0.00**
Animal Control			
35101 - Dog Control - Personal Services	$3,600.00	$2,850.00	$2,715.00
35104 - Dog Control - Contractual	$1,453.19	$1,352.87	$1,294.89
Total for Animal Control	**$5,053.19**	**$4,202.87**	**$4,009.89**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$8,350.00	$7,644.25	$7,700.00

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
36204 - Safety Inspection - Contractual	-	$0.00	$43.48
Total for Other Public Safety	**$8,350.00**	**$7,644.25**	**$7,743.48**
Total for Public Safety	**$54,978.69**	**$12,529.62**	**$12,095.37**
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	$842.00	$560.00	$832.00
Total for Public Health Program	**$842.00**	**$560.00**	**$832.00**
Total for Health	**$842.00**	**$560.00**	**$832.00**
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	$49,000.00	$46,280.00	$44,700.00
50104 - Highway and Street Administration - Contractual	$8,646.58	$932.26	$719.61
51824 - Street Lighting - Contractual	$6,639.85	$6,670.39	$10,702.28
54102 - Sidewalks - Equipment and Capital Outlay	-	$0.00	$0.00
54104 - Sidewalks - Contractual	$11,160.00	$15,046.53	$10,150.00
Total for Highway	**$75,446.43**	**$68,929.18**	**$66,271.89**
Total for Transportation	**$75,446.43**	**$68,929.18**	**$66,271.89**
Economic Assistance and Opportunity			
Economic Opportunity and Development			

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
65104 - Veterans Service - Contractual	$220.45	$0.00	$275.00
67724 - Programs for the Aging - Contractual	-	$0.00	$0.00
Total for Economic Opportunity and Development	**$220.45**	**$0.00**	**$275.00**
Total for Economic Assistance and Opportunity	**$220.45**	**$0.00**	**$275.00**
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	$2,293.71	$1,155.96	$2,438.75
71401 - Playground and Recreation Centers - Personal Services	$1,072.00	$3,060.00	$2,261.25
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	$17,041.72	$1,610.56	$0.00
71404 - Playground and Recreation Centers - Contractual	$2,147.18	$1,408.65	$2,569.49
72704 - Band Concerts - Contractual	-	$0.00	$75.00
Total for Recreation	**$22,554.61**	**$7,235.17**	**$7,344.49**
Culture			
75101 - Historian - Personal Services	$800.00	$600.00	$550.00
75104 - Historian - Contractual	$745.00	$1,000.00	$500.00
75504 - Celebrations - Contractual	-	$0.00	$729.50
Total for Culture	**$1,545.00**	**$1,600.00**	**$1,779.50**
Total for Culture and Recreation	**$24,099.61**	**$8,835.17**	**$9,123.99**
Home and Community Services			
General Environment			

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
80204 - Planning and Surveys - Contractual	-	$0.00	$0.00
80904 - Environmental Control - Contractual	-	$0.00	$2,849.16
Total for General Environment	**$0.00**	**$0.00**	**$2,849.16**
Community Environment			
85604 - Shade Trees - Contractual	-	$0.00	$0.00
Total for Community Environment	**$0.00**	**$0.00**	**$0.00**
Special Services			
88104 - Cemetery - Contractual	$650.00	$650.00	$750.00
Total for Special Services	**$650.00**	**$650.00**	**$750.00**
Total for Home and Community Services	**$650.00**	**$650.00**	**$3,599.16**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$7,413.00	$8,300.00	$9,266.00
90308 - Social Security - Employee Benefits	$11,280.83	$10,740.32	$10,245.41
90408 - Workers' Compensation - Employee Benefits	$16,121.76	$16,205.00	$14,399.00
90508 - Unemployment Insurance - Employee Benefits	$1,133.59	$1,234.13	$899.33
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$13,727.52	$1,750.00	$1,750.00
Total for Employee Benefits	**$49,676.70**	**$38,229.45**	**$36,559.74**
Total for Employee Benefits	**$49,676.70**	**$38,229.45**	**$36,559.74**

A - General
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	-	$0.00	$0.00
97207 - Installment Bonds - Debt Interest	-	$0.00	$0.00
Total for Debt Service	**$0.00**	**$0.00**	**$0.00**
Total for Debt Service	**$0.00**	**$0.00**	**$0.00**
Total for Expenditures	**$414,168.16**	**$321,618.03**	**$287,683.93**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *ARPA Transfers to Highways and Water District Funds*	$205,734.65	$25,183.90	$3,175.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	$0.00	$0.00
Total for Interfund Transfers	**$205,734.65**	**$25,183.90**	**$3,175.00**
Total for Interfund Transfers	**$205,734.65**	**$25,183.90**	**$3,175.00**
Total for Other Uses	**$205,734.65**	**$25,183.90**	**$3,175.00**
Total for Expenditures and Other Uses	**$619,902.81**	**$346,801.93**	**$290,858.93**

A - General
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$1,114,397.83	$887,273.46	$749,719.42
8022 - Restated Fund Balance - Beginning of Year	$1,114,397.83	$887,273.46	$749,719.42
Add Revenues and Other Sources	$705,890.49	$573,926.30	$428,412.97
Deduct Expenditures and Other Uses	$619,902.81	$346,801.93	$290,858.93
8029 - Fund Balance - End of Year	$1,200,385.51	$1,114,397.83	$887,273.46

A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$68,000.00	$72,800.00	$72,800.00
1099 - Est Rev - Property Tax Items	$4,122.00	$4,326.00	$7,929.00
1199 - Est Rev - Non-Property Tax Items	$240,000.00	$239,000.00	$191,000.00
1299 - Est Rev - Departmental Income	-	$1,175.00	$1,255.00
2199 - Est Rev - Departmental Income	$1,300.00	-	-
2499 - Est Rev - Use of Money and Property	$35,150.00	$1,000.00	$850.00
2599 - Est Rev - Licenses and Permits	$5,510.00	$5,510.00	$5,520.00
2649 - Est Rev - Fines and Forfeitures	$40,000.00	$32,000.00	$35,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	$4,000.00	-
3099 - Est Rev - State Aid	$28,896.00	$28,896.00	$28,500.00
Total for Estimated Revenue	**$422,978.00**	**$388,707.00**	**$342,854.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$205,958.00	$188,836.00	$180,126.00
Total for Estimated Other Sources	**$205,958.00**	**$188,836.00**	**$180,126.00**
Total for Estimated Revenues and Other Sources	**$628,936.00**	**$577,543.00**	**$522,980.00**

A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$276,345.00	$249,483.00	$225,866.00
3999 - App - Public Safety	$22,225.00	$20,300.00	$18,675.00
4999 - App - Health	$700.00	$700.00	$600.00
5999 - App - Transportation	$87,586.00	$77,155.00	$72,280.00
6999 - App - Economic Assistance and Opportunity	$3,275.00	$4,275.00	$4,275.00
7999 - App - Culture and Recreation	$13,902.00	$30,636.00	$13,776.00
8999 - App - Home and Community Services	$5,500.00	$4,950.00	$4,750.00
9199 - App - Employee Benefits	$69,403.00	$40,044.00	$38,758.00
9899 - App - Debt Service	-	$0.00	$0.00
Total for Estimated Appropriations	**$478,936.00**	**$427,543.00**	**$378,980.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$150,000.00	$150,000.00	$144,000.00
Total for Estimated Other Uses	**$150,000.00**	**$150,000.00**	**$144,000.00**
Total for Estimated Appropriations and Other Uses	**$628,936.00**	**$577,543.00**	**$522,980.00**

DA - Highway Town-wide
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$615,521.58	$571,671.20	$489,394.37
Total for Cash and Cash Equivalents	**$615,521.58**	**$571,671.20**	**$489,394.37**
Due From			
391 - Due From Other Funds	-	$0.00	$0.00
Total for Due From	**$0.00**	**$0.00**	**$0.00**
Total for Assets	**$615,521.58**	**$571,671.20**	**$489,394.37**
Total for Assets and Deferred Outflows	**$615,521.58**	**$571,671.20**	**$489,394.37**

DA - Highway Town-wide
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	$0.00	$16,396.00
Total for Due to	**$0.00**	**$0.00**	**$16,396.00**
Total for Liabilities	**$0.00**	**$0.00**	**$16,396.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$242,512.00	$167,269.00	$162,094.00
915 - Assigned Unappropriated Fund Balance	$373,009.58	$404,402.20	$310,904.37
Total for Assigned Fund Balance	**$615,521.58**	**$571,671.20**	**$472,998.37**
Total for Fund Balance	**$615,521.58**	**$571,671.20**	**$472,998.37**
Total for Liabilities, Deferred Inflows and Fund Balances	**$615,521.58**	**$571,671.20**	**$489,394.37**

DA - Highway Town-wide
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$532,161.00	$532,161.00	$522,195.00
Total for Property Taxes	**$532,161.00**	**$532,161.00**	**$522,195.00**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$200,000.00	$160,000.00	$240,000.00
Total for Non-Property Tax Items	**$200,000.00**	**$160,000.00**	**$240,000.00**
Use of Money and Property			
2401 - Interest and Earnings	$25,433.20	$888.53	$549.44
Total for Use of Money and Property	**$25,433.20**	**$888.53**	**$549.44**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$4,078.60	$976.34	$4,018.01
2655 - Sales Other	-	$347.51	$2,891.56
2665 - Sales of Equipment	$38,734.01	$4,500.00	$12,070.00
2680 - Insurance Recoveries	$856.97	$0.00	$768.42
Total for Sales of Property and Compensation for Loss	**$43,669.58**	**$5,823.85**	**$19,747.99**
Other Revenues			
2770 - Unclassified	-	-	$2,500.00
Total for Other Revenues	**$0.00**	**$0.00**	**$2,500.00**

DA - Highway Town-wide
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
State Aid			
3501 - State Aid Consolidated Highway Aid	$295,633.62	$268,527.32	$275,266.34
3589 - State Aid Other Transportation	-	$0.00	$12,487.00
3591 - State Aid Highway Capital Projects	-	-	$0.00
Total for State Aid	**$295,633.62**	**$268,527.32**	**$287,753.34**
Total for Revenues	**$1,096,897.40**	**$967,400.70**	**$1,072,745.77**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$152,507.36	$6,895.00	-
Total for Operating Transfers	**$152,507.36**	**$6,895.00**	**$0.00**
Total for Other Sources	**$152,507.36**	**$6,895.00**	**$0.00**
Total for Revenues and Other Sources	**$1,249,404.76**	**$974,295.70**	**$1,072,745.77**

DA - Highway Town-wide
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$140,473.94	$101,923.52	$133,686.45
51104 - Maintenance of Roads - Contractual	$330,039.42	$69,573.94	$149,820.71
51121 - Permanent Improvements Highway - Personal Services	-	$19,450.06	-
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$221,724.07	$0.00	$215,151.64
51124 - Permanent Improvements Highway - Contractual	$73,909.55	$249,077.26	$60,114.70
51204 - Maintenance of Bridges - Contractual	$12,710.23	$5,905.81	$6,003.21
51302 - Machinery - Equipment and Capital Outlay	$86,719.10	$99,264.00	$49,510.60
51304 - Machinery - Contractual	$40,960.26	$52,541.64	$52,278.24
51421 - Snow Removal - Personal Services	$100,141.78	$113,212.75	$100,194.71
51424 - Snow Removal - Contractual	$49,029.83	$33,992.05	$46,604.68
Total for Highway	**$1,055,708.18**	**$744,941.03**	**$813,364.94**
Total for Transportation	**$1,055,708.18**	**$744,941.03**	**$813,364.94**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$28,960.00	$23,689.00	$38,363.00
90308 - Social Security - Employee Benefits	$18,533.17	$18,057.41	$18,081.95

DA - Highway Town-wide
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
90408 - Workers' Compensation - Employee Benefits	$25,988.00	$26,663.00	$26,034.70
90508 - Unemployment Insurance - Employee Benefits	$1,223.26	$1,279.32	$1,363.70
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$75,141.77	$60,993.11	$54,822.99
Total for Employee Benefits	**$149,846.20**	**$130,681.84**	**$138,666.34**
Total for Employee Benefits	**$149,846.20**	**$130,681.84**	**$138,666.34**
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	-	$0.00	$0.00
97207 - Installment Bonds - Debt Interest	-	$0.00	$0.00
97856 - Installment Purchase Debt - Debt Principal	-	$0.00	$0.00
97857 - Installment Purchase Debt - Debt Interest	-	$0.00	$0.00
Total for Debt Service	**$0.00**	**$0.00**	**$0.00**
Total for Debt Service	**$0.00**	**$0.00**	**$0.00**
Total for Expenditures	**$1,205,554.38**	**$875,622.87**	**$952,031.28**
Total for Expenditures and Other Uses	**$1,205,554.38**	**$875,622.87**	**$952,031.28**

DA - Highway Town-wide
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$571,671.20	$472,998.37	$352,283.88
8022 - Restated Fund Balance - Beginning of Year	$571,671.20	$472,998.37	$352,283.88
Add Revenues and Other Sources	$1,249,404.76	$974,295.70	$1,072,745.77
Deduct Expenditures and Other Uses	$1,205,554.38	$875,622.87	$952,031.28
8029 - Fund Balance - End of Year	$615,521.58	$571,671.20	$472,998.37

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$542,804.00	$532,161.00	$532,161.00
1199 - Est Rev - Non-Property Tax Items	$200,000.00	$200,000.00	$160,000.00
1299 - Est Rev - Departmental Income	-	$0.00	$0.00
2499 - Est Rev - Use of Money and Property	$28,000.00	$750.00	$600.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$26,000.00	$2,000.00	$2,500.00
2799 - Est Rev - Other Revenues	-	-	$0.00
3099 - Est Rev - State Aid	$225,000.00	$200,000.00	$165,000.00
Total for Estimated Revenue	**$1,021,804.00**	**$934,911.00**	**$860,261.00**
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	$150,000.00	$144,000.00
5099 - Est Rev - Operating Transfers	$150,000.00	-	-
530 - Obligations Authorized	-	$0.00	$0.00
599 - Appropriated Fund Balance	$242,512.00	$167,270.00	$162,094.00
Total for Estimated Other Sources	**$392,512.00**	**$317,270.00**	**$306,094.00**
Total for Estimated Revenues and Other Sources	**$1,414,316.00**	**$1,252,181.00**	**$1,166,355.00**

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	$1,237,963.00	$1,095,964.00	$1,026,975.00
9199 - App - Employee Benefits	$176,353.00	$156,217.00	$139,380.00
Total for Estimated Appropriations	**$1,414,316.00**	**$1,252,181.00**	**$1,166,355.00**
Total for Estimated Appropriations and Other Uses	**$1,414,316.00**	**$1,252,181.00**	**$1,166,355.00**

SW - Special District(s) Water
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$65,263.73	$60,664.64	$54,237.19
Total for Cash and Cash Equivalents	**$65,263.73**	**$60,664.64**	**$54,237.19**
Net Other Receivables			
350 - Water Rents Receivable	$5,266.04	$2,607.79	$3,401.21
Total for Net Other Receivables	**$5,266.04**	**$2,607.79**	**$3,401.21**
Total for Assets	**$70,529.77**	**$63,272.43**	**$57,638.40**
Total for Assets and Deferred Outflows	**$70,529.77**	**$63,272.43**	**$57,638.40**

SW - Special District(s) Water
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$7,238.00	$2,749.00	$6,010.00
915 - Assigned Unappropriated Fund Balance	$63,291.77	$60,523.43	$51,628.40
Total for Assigned Fund Balance	**$70,529.77**	**$63,272.43**	**$57,638.40**
Total for Fund Balance	**$70,529.77**	**$63,272.43**	**$57,638.40**
Total for Liabilities, Deferred Inflows and Fund Balances	**$70,529.77**	**$63,272.43**	**$57,638.40**

SW - Special District(s) Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$9,180.00	$9,180.00	$9,000.00
Total for Property Taxes	**$9,180.00**	**$9,180.00**	**$9,000.00**
Departmental Income			
2140 - Metered Water Sales	$20,780.90	$25,490.11	$19,560.77
2142 - Unmetered Water Sales	$363.00	$99.00	-
2144 - Water Service Charges	$6,204.00	$6,180.00	$6,240.00
2148 - Interest and Penalties on Water Rents	$1,371.31	$704.99	$1,010.59
Total for Departmental Income	**$28,719.21**	**$32,474.10**	**$26,811.36**
Intergovernmental Charges			
2378 - Water Services Other Governments *Hinsdale Fire District*	$4,000.00	$4,000.00	$4,000.00
Total for Intergovernmental Charges	**$4,000.00**	**$4,000.00**	**$4,000.00**
Use of Money and Property			
2401 - Interest and Earnings	$2,024.48	$108.10	$40.94
Total for Use of Money and Property	**$2,024.48**	**$108.10**	**$40.94**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$71.25	-	-

SW - Special District(s) Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Total for Sales of Property and Compensation for Loss	**$71.25**	**$0.00**	**$0.00**
Total for Revenues	**$43,994.94**	**$45,762.20**	**$39,852.30**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$53,227.29	$18,288.90	$3,175.00
Total for Operating Transfers	**$53,227.29**	**$18,288.90**	**$3,175.00**
Total for Other Sources	**$53,227.29**	**$18,288.90**	**$3,175.00**
Total for Revenues and Other Sources	**$97,222.23**	**$64,051.10**	**$43,027.30**

SW - Special District(s) Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$1,650.00	$1,510.00	$1,460.00
83102 - Water Administration - Equipment and Capital Outlay	-	$0.00	$0.00
83104 - Water Administration - Contractual	$2,260.49	$1,824.83	$1,610.02
83201 - Water Source of Supply, Power and Pumping - Personal Services	$2,700.00	$2,484.00	$2,400.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	$53,227.29	$18,618.32	-
83204 - Water Source of Supply, Power and Pumping - Contractual	$7,906.57	$11,098.66	$6,423.06
83301 - Water Purification - Personal Services	$2,700.00	$2,484.00	$2,400.00
83304 - Water Purification - Contractual	$1,928.74	$1,857.34	$1,746.50
83401 - Water Transportation and Distribution - Personal Services	$400.00	$300.00	$285.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	$781.09	$3,175.00
83404 - Water Transportation and Distribution - Contractual	$701.42	$1,051.40	$8,511.87
Total for Water	**$73,474.51**	**$42,009.64**	**$28,011.45**
Total for Home and Community Services	**$73,474.51**	**$42,009.64**	**$28,011.45**
Employee Benefits			

SW - Special District(s) Water
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Employee Benefits			
90308 - Social Security - Employee Benefits	$569.93	$518.53	$500.69
90408 - Workers' Compensation - Employee Benefits	$764.00	$746.56	$690.00
90508 - Unemployment Insurance - Employee Benefits	$156.45	$142.34	$137.45
Total for Employee Benefits	**$1,490.38**	**$1,407.43**	**$1,328.14**
Total for Employee Benefits	**$1,490.38**	**$1,407.43**	**$1,328.14**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$15,000.00	$15,000.00	$15,000.00
Total for Debt Service	**$15,000.00**	**$15,000.00**	**$15,000.00**
Total for Debt Service	**$15,000.00**	**$15,000.00**	**$15,000.00**
Total for Expenditures	**$89,964.89**	**$58,417.07**	**$44,339.59**
Total for Expenditures and Other Uses	**$89,964.89**	**$58,417.07**	**$44,339.59**

SW - Special District(s) Water
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$63,272.43	$57,638.40	$58,950.69
8022 - Restated Fund Balance - Beginning of Year	$63,272.43	$57,638.40	$58,950.69
Add Revenues and Other Sources	$97,222.23	$64,051.10	$43,027.30
Deduct Expenditures and Other Uses	$89,964.89	$58,417.07	$44,339.59
8029 - Fund Balance - End of Year	$70,529.77	$63,272.43	$57,638.40

SW - Special District(s) Water
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$9,364.00	$9,180.00	$9,180.00
1299 - Est Rev - Departmental Income	-	$35,080.00	$34,080.00
2199 - Est Rev - Departmental Income	$35,040.00	-	-
2499 - Est Rev - Use of Money and Property	$2,600.00	-	-
Total for Estimated Revenue	**$47,004.00**	**$44,260.00**	**$43,260.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$7,238.00	$2,749.00	$6,010.00
Total for Estimated Other Sources	**$7,238.00**	**$2,749.00**	**$6,010.00**
Total for Estimated Revenues and Other Sources	**$54,242.00**	**$47,009.00**	**$49,270.00**

SW - Special District(s) Water
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$37,800.00	$30,550.00	$32,878.00
9199 - App - Employee Benefits	$1,442.00	$1,459.00	$1,392.00
9899 - App - Debt Service	$15,000.00	$15,000.00	$15,000.00
Total for Estimated Appropriations	**$54,242.00**	**$47,009.00**	**$49,270.00**
Total for Estimated Appropriations and Other Uses	**$54,242.00**	**$47,009.00**	**$49,270.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$150,861.00	$120,900.00	-
Total for Non-Depreciable Capital Assets	**$150,861.00**	**$120,900.00**	
Depreciable Capital Assets			
102 - Buildings	$2,838,094.00	$2,549,327.00	-
104 - Machinery and Equipment	$2,702,747.00	$2,566,842.30	-
Total for Depreciable Capital Assets	**$5,540,841.00**	**$5,116,169.30**	
Total for Non-Current Assets	**$5,691,702.00**	**$5,237,069.30**	

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$160,000.00	$175,000.00	$190,000.00
685 - Installment Purchase Contract Debt	-	$0.00	$0.00
Total for Debt Obligations	**$160,000.00**	**$175,000.00**	**$190,000.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$186,370.00	$957.00	$923.00
Total for Other Long-Term Obligations	**$186,370.00**	**$957.00**	**$923.00**
Total for Long-Term Obligations	**$346,370.00**	**$175,957.00**	**$190,923.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$0.00	$0.00	$15,000.00	$0.00	$0.00	$175,000.00	$160,000.00
Total	$0.00	$0.00	$15,000.00	$0.00	$0.00	$175,000.00	$160,000.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Upgrades to Water District Infrastructure	EFC	7/31/04	8/1/33	$0.00	$0.00	$15,000.00	$0.00	$175,000.00	$0.00	$160,000.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	$15,000.00	$0.00	$15,000.00	$145,000.00
2025	$15,000.00	$0.00	$15,000.00	$130,000.00
2026	$15,000.00	$0.00	$15,000.00	$115,000.00
2027	$15,000.00	$0.00	$15,000.00	$100,000.00
2028	$15,000.00	$0.00	$15,000.00	$85,000.00
2029	$15,000.00	$0.00	$15,000.00	$70,000.00
2030	$15,000.00	$0.00	$15,000.00	$55,000.00
2031	$15,000.00	$0.00	$15,000.00	$40,000.00
2032	$20,000.00	$0.00	$20,000.00	$20,000.00
2033	$20,000.00	$0.00	$20,000.00	$0.00
Total	$160,000.00	$0.00	$160,000.00	

$160,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9290	Savings	SW	$59,300.54	$0.00	$0.00	$0.00	$59,300.54
2895	Checking	A	$4,210.61	$0.00	$0.00	$0.00	$4,210.61
9169	Savings	A	$691,211.10	$0.00	$0.00	$0.00	$691,211.10
8260	Certificate of Deposit (CD)	A	$517,500.00	$0.00	$0.00	$0.00	$517,500.00
2887	Checking	SW	$5,963.19	$0.00	$0.00	$0.00	$5,963.19
2879	Checking	DA	$901.74	$0.00	$0.00	$0.00	$901.74
2267	Checking	A	$10,864.21	$0.00	$0.00	$0.00	$10,864.21
9495	Savings	DA	$614,619.84	$0.00	$0.00	$0.00	$614,619.84
		Total	$1,904,571.23	$0.00	$0.00	$0.00	$1,904,571.23
						Total Cash From Financials	$1,904,571.23

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$1,904,571.23
FDIC Insurance	$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$1,732,878.34
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$1,982,878.34

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
6	17	0	0

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Disability Insurance	$0.00	0	0		
Supplemental Benefit Payments to Disabled Firefighters	$0.00	0	0		
Employee Benefits,Other	$0.00	0	0		
State Retirement System	$36,373.00	6	6		
Police Retirement	$0.00	0	0		
Fire Retirement	$0.00	0	0		
Local Pension Fund	$0.00	0	0		
Social Security	$30,383.93	6	17		
Worker's Compensation	$42,873.76	6	17		
Life Insurance	$0.00	0	0		
Unemployment Insurance	$2,513.30	6	17		
Hospital, Medical and Dental Insurance	$88,869.29	6	0		
Union Welfare Benefits	$0.00	0	0		
Total Employee Benefits Paid	$201,013.28				