

Allegany County Capital Resource Corporation

MEETING

Crossroads Commerce Center

June 12, 2025

After ACIDA meeting at 10am

OPENING REMARKS

- Judith Hopkins, Chairperson called the board meeting to order at 11:50am
- Present: Judith Hopkins, Chairperson; Randy Shayler, Vice Chairperson; Doug Frank, Treasurer; John Ricci, Member
- Absent:
- By Telephone:
- By Teams: Rich Ewell, Secretary; Dan Spitzer, Esq, Hodgson Russ LLP
- Others present: Dr. Craig Clark, Executive Director; Barb Benjamin, Operations Director;

APPROVAL OF MINUTES

- **CRC Board Minutes November 14, 2024 - A motion was made by Randy Shayler and seconded by John Ricci to approve the November 14, 2024 minutes. No Discussion. Approved/passed 5-0**

TREASURER'S REPORT

- **CRC Banking & Financial Summary – A motion was made by Randy Shayler and seconded by John Ricci to approve the financial report. No discussion. Approved/passed 5-0**

ACTION ITEMS

- *Resolution to place funds in new CD* – Craig reported that the CD matures on June 22 so we need a resolution to approve rolling it over. The CD will automatically rollover at a lesser rate and we'll have to contact the bank to keep the same rate. **A motion was made by Rich Ewell and seconded by John Ricci to approve Craig rolling over the CRC CD at the same rate upon maturity. No further discussion. Approved/passed 5-0**

BUSINESS ITEMS

GOOD OF THE ORDER

CALENDAR

- **Next Meeting:** following the regular ACIDA Board Meeting, schedules at 10:00am at Crossroads Conference Center, Belmont, NY 14813

ADJOURNMENT

- With no other business, **a motion to adjourn, at 11:52am was made by John Ricci and seconded by Randy Shayler. Carried by a vote of 5-0 to adjourn the meeting.**

Respectfully submitted
Barb Benjamin
Operations Director