

**ALLEGANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ALLEGANY COUNTY LOCAL DEVELOPMENT CORPORATION**

Finance Committee

Crossroad Center

Belmont, NY

September 10, 2026

9:00 a.m.

https://www.youtube.com/channel/UCXJ1KZ_F90Z77-JQxeHzDXQ?

AGENDA

Call to Order

Approval of Minutes

- August 13 meeting minutes

Agenda

- Review reports
- Review Banking & Financial Summary
 - Balance Sheet
 - Profit & Loss
 - Expense Abstract – Transactions by Vendor
 - CD Bank Statements
 - Update new business options for bank funds

Executive Session – to discuss a contractual issue

Action Items

Old Business

New Business

Good of the Order

Adjournment

August 2026

Allegany County Industrial Development Agency & Local Development Corporation

FINANCE COMMITTEE MEETING

August 13, 2026

Crossroads Conference Center, Belmont, New York 14813

ACIDA.org

OPENING REMARKS

- Douglas Frank, Chairperson called the joint IDA and LDC Finance Committee meeting to order at 9:05am, and asked everyone to introduce themselves.
- Board Members Present: Douglas Frank; Joseph Hart; Terri Ross
- Absent:
- By Telephone:
- By Teams:
- Others present: Dr. Craig Clark, ACIDA Executive Director; Barb Benjamin, ACIDA Operations Director; Melissa Pingitore, ACIDA Assistant Director; Edmund Russell III, Esq. Hodgson Russ LLP
-

BOARD MINUTES

- Approval of the July 9, 2026 minutes: - A motion was made by Joseph Hart and seconded by Terri Ross to approve the July 9, 2026 minutes. No discussion. Approved/passed 3-0

FINANCIALS

- Banking and Financial Summary –
 - Balance Sheet; Profit & Loss; Expense Abstract – Transactions by Vendor; CD Bank Statements - Douglas reported that in the packet is the Balance Sheet, Profit & Loss Statement, Expense Abstract-Transaction by Vendor Summary and a Bank Statement Outline. Douglas reviewed the reports and asked about the large expenditures. Craig reported they are for our annual audit, the architectural planning for the new facility, the microenterprise grant submission, and the consultants for the EPA Grant. Barb offered to do Expenses by Vendor Detail Report if the board prefers. As long as someone can explain there's no need for a detailed report. The consultants are paid out of the EPA grant, so we would have a credit and debit. A motion was made by Terri Ross and seconded by Joseph Hart to recommend the ACIDA and ACLDC pay invoices as presented to the Finance Committee. No further discussion. Approved/passed 3-0

EXECUTIVE SESSION – DISCUSSION OF CONTRACTUAL/LEGAL ISSUE

- A motion was made by Joseph Hart and seconded by Terri Ross to go into Executive Session at 9:21am for discussion of a contractual / legal issue / finances of a particular person(s) or company. Approved/passed. 3-0
- A motion was made by Terri Ross and seconded by Joseph Hart to come out of Executive Session at 9:43. Approved/passed. 3-0

ACTION ITEMS

- A motion was made by Joseph Hart and second by Terri Ross to recommend to the ACIDA Board to offer Melissa and Barb a 3 ½% merit increase going forward to the next calendar year. Discussion was on when to start the merit increase, calendar year, anniversary date, August or September. It was decided that the ongoing start date for merit increases requires more discussion in the Personnel Committee.
An amended motion was made by Joseph Hart and seconded by Terri Ross to recommend the ACIDA Board offer our employees minus the director 3 ½% merit increases starting September 1, 2026, with the recommendation that the Personnel Policy be reviewed and updated by a committee at a future date to determine what date the annual increase will be given. No further discussion. Approved/passed 3-0
- ACLDLC Loan Applications - Craig reported we don't have any applications to review.
- Resolution Approving Purchase of Maple Lane, Cuba Property – Craig said the full board will approve the resolution he just wanted the finance committee to see it first. Discussion was held on fees / expenses pertaining to the purchase. We will receive a deed once we pay for the property. The resolution adds the ability to do other potential things such as an environmental report, appraisal, survey, title insurance and other things that typically you get with a seller not a foreclosure. With a foreclosure is basically buyer beware.
- Bank Fees - The fees that were discussed pertained to the purchase of the Maple Lane Property in Cuba. (These Bank Fees were actually pertaining to the monthly analysis statements we received on our bank accounts.)

OLD BUSINESS -UPDATES

- None at this time

NEW BUSINESS

- None at this time

GOOD OF THE ORDER

- None at this time

CALENDAR

- **Next Meeting:** August 13, 2026 @ 9:00am at Crossroads Conference Center, Belmont, NY 14813

ADJOURNMENT

- With no further business at 9:42am, a motion was made by Joseph Hart and seconded by Douglas Frank to close the meeting. All members were in favor, by a vote of 2-0 (1 absent) the meeting was adjourned. Carried

Respectfully submitted
Barb Benjamin
Operations Director

ACIDA, ACLDC, ACCRC, ACUC

Balance Sheet

As of September 4, 2026

Sep 4, 26

ASSETS	
Current Assets	
Checking/Savings	
Community Bank - 12mos CD	658,899.64
Community Bank - 12mos CD	1,402,848.60
Community Bank - 6 mos CD	661,163.43
IDA 110 - CD	753,944.76
110.01 - ACUC (Utility Corporation)	450.82
110.02 - Community Checking IDA	195,551.47
110.03 - CRC (Capital Resource Corp)	53,516.31
110.04 - First Citizens-IDA	95,701.66
110.05 - LDC (Local Development Corp)	349,231.59
CRC110 - Capital Resource Corp CD	265,640.90
Total Checking/Savings	4,436,949.18
Accounts Receivable	
ACUC Accounts Receivable	3,739.97
Total Accounts Receivable	3,739.97
Other Current Assets	
122 - Lease Receivables	436,735.00
135.00 - Prepaid Expenses	2,259.00
Total Other Current Assets	438,994.00
Total Current Assets	4,879,683.15
Fixed Assets	
152.00 - Land held for resale	286,501.00
154.00 - Waterlines	2,078,240.00
156.00 - Building	661,482.19
159.00 - Accumulated Depreciation	-359,168.00
160.00 - Land Improvements	196,414.00
161.00 - Property held for Resale	62,000.00
Total Fixed Assets	2,925,469.19
Other Assets	
131.00 - Due from ACUC	1,746.00
140.00 - Security Deposits	222.00
Total Other Assets	1,968.00
TOTAL ASSETS	7,807,120.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
IDA Payables	
Accrued 414(h)	210.10
Total IDA Payables	210.10
230.00 - Payroll Liabilities	126.00
285 - ST2012 Series Bond Infrastructu	100,000.00
ACUC210 - Due to ACIDA	1,746.00
Total Other Current Liabilities	102,082.10
Total Current Liabilities	102,082.10

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09/04/26

Accrual Basis

ACIDA, ACLDC, ACCRC, ACUC

Balance Sheet

As of September 4, 2026

	Sep 4, 26
Long Term Liabilities	
210.00 · Security Deposit	12,000.00
280.00 · LT2012 Series-Bond Infrastructu	2,695,000.00
550 · Deferred Inflow of Resources	365,760.00
Total Long Term Liabilities	3,072,760.00
Total Liabilities	3,174,842.10
Equity	
390.00 · Unrestricted Net Assets	5,498,095.34
AC90001 · Opening Balance Equity	-1,252,221.76
AC90002 · ACUC Retained Earnings	1,200,078.00
ACUC900 · ACUC Equity	52,144.00
CRC900 · CRC Equity	305,056.00
Net Income	-1,170,873.34
Total Equity	4,632,278.24
TOTAL LIABILITIES & EQUITY	7,807,120.34

ACIDA, ACLDC, ACCRC, ACUC

Balance Sheet Prev Year Comparison

As of September 4, 2026

	Sep 4, 26	Sep 4, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Community Bank - 6mos CD	0.00	639,671.34	-639,671.34	-100.0%
Community Bank - 12mos CD	658,899.64	0.00	658,899.64	100.0%
Community Bank - 12mos CD	0.00	638,965.54	-638,965.54	-100.0%
Community Bank - 12mos CD	1,402,848.60	0.00	1,402,848.60	100.0%
Community Bank - 6 mos CD	661,163.43	0.00	661,163.43	100.0%
IDA 110 - CD	753,944.76	0.00	753,944.76	100.0%
110.01 - ACUC (Utility Corporation)	450.82	5,205.38	-4,754.56	-91.3%
110.02 - Community Checking IDA	195,551.47	397,880.72	-202,329.25	-50.9%
110.03 - CRC (Capital Resource Corp)	53,516.31	53,516.31	0.00	0.0%
110.04 - First Citizens-IDA	95,701.66	93,898.46	1,803.20	1.9%
110.05 - LDC (Local Development Corp)	349,231.59	0.00	349,231.59	100.0%
CRC110 - Capital Resource Corp CD	266,640.90	256,964.27	8,676.63	3.4%
Total Checking/Savings	4,436,949.18	2,086,102.02	2,350,847.16	112.7%
Accounts Receivable				
ACUC Accounts Receivable	3,739.97	4,043.65	-303.68	-7.5%
Total Accounts Receivable	3,739.97	4,043.65	-303.68	-7.5%
Other Current Assets				
122 - Lease Receivables	436,735.00	1,544,275.00	-1,107,540.00	-71.7%
135.00 - Prepaid Expenses	2,259.00	2,259.00	0.00	0.0%
Total Other Current Assets	438,994.00	1,546,534.00	-1,107,540.00	-71.6%
Total Current Assets	4,879,683.15	3,636,679.67	1,243,003.48	34.2%
Fixed Assets				
150.00 - Equipment	0.00	17,659.00	-17,659.00	-100.0%
151.00 - Land	0.00	16,704.00	-16,704.00	-100.0%
152.00 - Land held for resale	286,501.00	286,501.00	0.00	0.0%
154.00 - Waterlines	2,078,240.00	2,078,240.00	0.00	0.0%
155.00 - Leasehold Improvements	0.00	193,252.00	-193,252.00	-100.0%
156.00 - Building	661,482.19	1,933,217.00	-1,271,734.81	-65.8%
159.00 - Accumulated Depreciation	-359,168.00	-923,767.00	564,599.00	61.1%
160.00 - Land Improvements	196,414.00	196,414.00	0.00	0.0%
161.00 - Property held for Resale	62,000.00	62,000.00	0.00	0.0%
Total Fixed Assets	2,925,469.19	3,860,220.00	-934,750.81	-24.2%

ACIDA, ACLDC, ACCRC, ACUC

Balance Sheet Prev Year Comparison

As of September 4, 2026

	Sep 4, 26	Sep 4, 25	\$ Change	% Change
Other Assets				
131.00 · Due from ACUC	1,746.00	1,568.00	178.00	11.4%
140.00 · Security Deposits	222.00	222.00	0.00	0.0%
Total Other Assets	1,968.00	1,790.00	178.00	9.9%
TOTAL ASSETS	7,807,120.34	7,498,689.67	308,430.67	4.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	0.00	6,313.14	-6,313.14	-100.0%
20000 · Accounts Payable	0.00	37.40	-37.40	-100.0%
ACUC200 · ACUC Accounts Payable	0.00	6,350.54	-6,350.54	-100.0%
Total Accounts Payable	0.00	6,350.54	-6,350.54	-100.0%
Other Current Liabilities				
IDA Payables	210.10	0.00	210.10	100.0%
Accrued 414(h)	210.10	0.00	210.10	100.0%
Total IDA Payables	210.10	0.00	210.10	100.0%
230.00 · Payroll Liabilities	126.00	0.00	126.00	100.0%
285 · ST2012 Series-Bond Infrastructu	100,000.00	95,000.00	5,000.00	5.3%
ACUC210 · Due to ACIDA	1,746.00	1,568.00	178.00	11.4%
Total Other Current Liabilities	102,082.10	96,568.00	5,514.10	5.7%
Total Current Liabilities	102,082.10	102,918.54	-836.44	-0.8%
Long Term Liabilities				
210.00 · Security Deposit	12,000.00	12,000.00	0.00	0.0%
280.00 · LT2012 Series-Bond Infrastructu	2,695,000.00	2,795,000.00	-100,000.00	-3.6%
550 · Deferred Inflow of Resources	365,760.00	1,412,911.00	-1,047,151.00	-74.1%
Total Long Term Liabilities	3,072,760.00	4,219,911.00	-1,147,151.00	-27.2%
Total Liabilities	3,174,842.10	4,322,829.54	-1,147,987.44	-26.6%
Equity				
390.00 · Unrestricted Net Assets	5,498,095.34	5,594,732.21	-96,636.87	-1.7%
AC90001 · Opening Balance Equity	-1,252,221.76	-1,252,221.76	0.00	0.0%
AC90002 · ACUC Retained Earnings	1,200,078.00	1,200,078.00	0.00	0.0%
ACUC900 · ACUC Equity	52,144.00	52,144.00	0.00	0.0%

ACIDA, ACLDC, ACCRC, ACUC
Balance Sheet Prev Year Comparison
As of September 4, 2026

	Sep 4, 26	Sep 4, 25	\$ Change	% Change
CRC900 - CRC Equity	305,056.00	114,266.00	190,790.00	167.0%
Net Income	-1,170,873.34	-2,533,138.32	1,362,264.98	53.8%
Total Equity	4,632,278.24	3,175,860.13	1,456,418.11	45.9%
TOTAL LIABILITIES & EQUITY	7,807,120.34	7,498,689.67	308,430.67	4.1%

ACIDA, ACLDC, ACCRC, ACUC

Profit & Loss

August 11 through September 4, 2026

Aug 11 - Sep 4, 26

Ordinary Income/Expense	
Income	
ACUC - Income	
Transfer from IDA	4,000.00
ACUC400 - Waterline Customer payments	7,907.35
Total ACUC - Income	11,907.35
CRC - Income	
475 - CRC CD Interest	
CRC CD [REDACTED]	698.79
Total 475 - CRC CD Interest	698.79
Total CRC - Income	698.79
IDA Income	
ACIDA 12 mos CD Interest	4,722.33
ACIDA 6 mos CD Interest	1,738.41
ACIDA CD Interest Income	
IDA CD [REDACTED]	2,007.26
Total ACIDA CD Interest Income	2,007.26
400.05 - Annual Financial Assistance Fee	4,500.00
Total IDA Income	12,968.00
LDC Income	
Interest	143.20
Total LDC Income	143.20
Total Income	25,717.34
Gross Profit	25,717.34
Expense	
ACUC - Expense	
Waterline Fees	
Utilities-Electric	
6350601 - [REDACTED] ACUC Hot Box 6404	26.03
A635.07 - [REDACTED] Hot Box 6689	29.00
Total Utilities-Electric	55.03
A635.08 - Waterline Supplies	8.96
A635.09 - Waterline Water Usage	7,676.75
Total Waterline Fees	7,740.74
Total ACUC - Expense	7,740.74
IDA-Expense	
IDA Payroll	
631 - Salaries/Wages	16,532.66
632 - Payroll Taxes	1,264.75
633 - Payroll Processing Charges	125.42
634 - NYS Disability	-7.20
635 - NYS Paid Family Leave	-71.42
Total IDA Payroll	17,844.21
Internet	59.95
Meeting Expense	
Food & Beverage	75.00
Total Meeting Expense	75.00

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09/04/26

Accrual Basis

ACIDA, ACLDC, ACCRC, ACUC
Profit & Loss
August 11 through September 4, 2026

	Aug 11 - Sep 4, 26
Miscellaneous 620.11 · other	200.00
Total Miscellaneous	200.00
Office Expense Office Phones	93.32
Total Office Expense	93.32
620.13 · Office Supplies 620.28 · Software	1,549.00
Total 620.13 · Office Supplies	1,549.00
Total IDA Expense	19,821.48
LDC Expense Property	118,188.06
Total LDC Expense	118,188.06
Transfer to ACUC	4,000.00
Total Expense	149,750.28
Net Ordinary Income	-124,032.94
Net Income	-124,032.94

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09/04/26

Accrual Basis

ACIDA, ACLDC, ACCRC, ACUC
Profit & Loss Prev Year Comparison
January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
ACUC - Income				
Transfer from IDA	11,001.00	0.00	11,001.00	100.0%
ACUC400 - Waterline Customer payments	21,562.05	21,073.38	488.67	2.3%
Total ACUC - Income	32,563.05	21,073.38	11,489.67	54.5%
CRC - Income				
475 - CRC CD Interest	0.00	4,707.15	-4,707.15	-100.0%
CRC CD	5,790.52	1,489.59	4,300.93	288.7%
CRC CD				
Total 475 - CRC CD Interest	5,790.52	6,196.74	-406.22	-6.6%
Total CRC - Income	5,790.52	6,196.74	-406.22	-6.6%
Crossroads-Income				
Crossroads Refunds	14.51	44.25	-29.74	-67.2%
420.00 - Rental Income				
420.01 - AC Area Foundation	0.00	4,600.00	-4,600.00	-100.0%
420.02 - AC Depts at Crossroads	0.00	42,220.00	-42,220.00	-100.0%
420.02 - AC DEV-PLN-TOURISM	0.00	3,971.00	-3,971.00	-100.0%
420.03 - AC EMS-EMT's	0.00	6,010.00	-6,010.00	-100.0%
420.04 - Audio Care	450.00	4,050.00	-3,600.00	-88.9%
Total 420.00 - Rental Income	450.00	60,851.00	-60,401.00	-99.3%
Total Crossroads-Income	464.51	60,895.25	-60,430.74	-99.2%
IDA Income				
ACIDA 12 mos CD Interest	34,939.96	13,965.54	20,974.42	150.2%
ACIDA 6 mos CD Interest	13,424.24	14,671.34	-1,247.10	-8.5%
ACIDA CD Interest Income				
IDA CD	3,944.76	0.00	3,944.76	100.0%
Total ACIDA CD Interest Income	3,944.76	0.00	3,944.76	100.0%
Bank Fees	50.00	0.00	50.00	100.0%
EPA Brownfield Grant	84,525.98	12,361.13	72,164.85	583.8%
Misc				
Economic Dev Training Event	602.92	0.00	602.92	100.0%
Misc - Other	35,000.00	0.00	35,000.00	100.0%
Total Misc	35,602.92	0.00	35,602.92	100.0%

ACIDA, ACLDC, ACCRC, ACUC Profit & Loss Prev Year Comparison January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Parking Lot Rental Fee	0.00	10.00	-10.00	-100.0%
Reimbursement	7,868.73	0.00	7,868.73	100.0%
400 - Pilot Administration Fees	-2,760,000.00	-2,558,484.41	-201,515.59	-7.9%
400.01 - ACIDA Admin Fee	13,804.26	1,000.00	12,804.26	1,280.4%
400.02 - PILOT Application fee payment	0.00	2,500.00	-2,500.00	-100.0%
400.04 - Financial Assistance Fee	1,881,201.10	0.00	1,881,201.10	100.0%
400.05 - Annual Financial Assistance Fee	30.00	0.00	30.00	100.0%
Late Fee / Interest	19,500.01	0.00	19,500.01	100.0%
400.05 - Annual Financial Assistance Fee - Other				
Total 400.05 - Annual Financial Assistance Fee	19,530.01	0.00	19,530.01	100.0%
416.00 - Microenterprise Grant Award	79,796.24	150,702.97	-70,906.73	-47.1%
420.08 - Rental Income - PM Research Bui	50,000.00	50,000.00	0.00	0.0%
480.00 - Program Delivery	0.00	31,275.00	-31,275.00	-100.0%
484.00 - Reimbursements/Refunds	669.63	31.40	638.23	2,032.6%
Total IDA Income	-534,642.17	-2,281,967.03	1,747,324.86	76.6%
Interest Inc	0.91	0.00	0.91	100.0%
LDC Income	1,006.85	0.00	1,006.85	100.0%
Interest				
Total LDC Income	1,006.85	0.00	1,006.85	100.0%
OFA - Income				
Refund	14.52	1,735.53	-1,721.01	-99.2%
420.12 - Rental Income				
420.09 - Allegany County	0.00	78,300.00	-78,300.00	-100.0%
Total 420.12 - Rental Income	0.00	78,300.00	-78,300.00	-100.0%
Total OFA - Income	14.52	80,035.53	-80,021.01	-100.0%
450.00 - IDA PILOT Fees	60,255.66	60,110.98	144.68	0.2%
Total Income	-434,546.15	-2,053,655.15	1,619,109.00	78.8%
Gross Profit	-434,546.15	-2,053,655.15	1,619,109.00	78.8%
Expense				
ACUC - Expense				
Bad Debt	621.00	0.00	621.00	100.0%
Insurance				
Directors & Officers	0.00	771.66	-771.66	-100.0%
Total Insurance	0.00	771.66	-771.66	-100.0%
Professional Fees- Legal	829.50	0.00	829.50	100.0%
Reimbursement	7,868.73	0.00	7,868.73	100.0%

ACIDA, ACLDC, ACCRC, ACUC Profit & Loss Prev Year Comparison January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Waterline Fees				
Utilities-Electric				
6350601 · ACUC Hot Box 6404	765.93	626.56	139.37	22.2%
63507 · ACUC Hot Box 6689	1,953.57	1,524.90	428.67	28.1%
Total Utilities-Electric	2,719.50	2,151.46	568.04	26.4%
Total Waterline Fees				
6350302 · Office Supplies	20,756.06	20,780.54	-24.48	-0.1%
Postage	6.08	0.00	6.08	100.0%
6350302 · Office Supplies - Other	38.95	0.00	38.95	100.0%
Total 6350302 · Office Supplies	45.03	0.00	45.03	100.0%
A635.01 · Insurance-Waterline Policy ENPO				
	5,801.00	5,801.00	0.00	0.0%
A635.04 · Corporation Tax return				
IRS Income Tax	0.00	5.00	-5.00	-100.0%
NYS DTF Income Tax	25.00	25.00	0.00	0.0%
A635.04 · Corporation Tax return - Other	1,900.00	0.00	1,900.00	100.0%
Total A635.04 · Corporation Tax return	1,925.00	30.00	1,895.00	6,316.7%
A635.19 · Professional fees- Permits				
	220.00	220.00	0.00	0.0%
Total ACUC - Expense				
	38,066.32	27,603.20	10,463.12	37.9%
CRC-Expense				
Insurance				
Directors & Officers				
	0.00	771.66	-771.66	-100.0%
Total Insurance				
	0.00	771.66	-771.66	-100.0%
Legal Fees				
	118.50	0.00	118.50	100.0%
Total CRC-Expense				
	118.50	771.66	-653.16	-84.6%
Crossroads-Expense				
Insurance				
Umbrella				
600.05 · Property	0.00	262.00	-262.00	-100.0%
	0.00	2,991.00	-2,991.00	-100.0%
Total Insurance	0.00	3,253.00	-3,253.00	-100.0%

ACIDA, ACLDC, ACCRC, ACUC

Profit & Loss Prev Year Comparison

January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Utilities				
Repair / Labor	0.00	625.00	-625.00	-100.0%
600.15 · Electric	2,133.55	7,310.59	-5,177.04	-70.8%
600.16 · Heat	919.80	6,359.22	-5,439.42	-85.5%
600.20 · Water Machine	0.00	474.95	-474.95	-100.0%
600.21 · Water Testing				
600.21 · Water Testing Supplies	76.55	269.02	-192.47	-71.5%
600.21 · Water Testing - Other	2,428.00	0.00	2,428.00	100.0%
Total 600.21 · Water Testing	2,504.55	269.02	2,235.53	831.0%
600.221 · Water Yr Equipment Maintenance	0.00	150.00	-150.00	-100.0%
600.23 · Septic	0.00	225.00	-225.00	-100.0%
6001901 · Internet	0.00	445.63	-445.63	-100.0%
6002001 · Water Maintenance Chlorine-Salt	0.00	160.00	-160.00	-100.0%
Total Utilities	5,557.90	16,019.41	-10,461.51	-65.3%
600.01 · Cleaning				
600.01 · Other	0.00	192.40	-192.40	-100.0%
600.02 · Supplies	0.00	1,011.66	-1,011.66	-100.0%
600.01 · Cleaning - Other	0.00	4,992.22	-4,992.22	-100.0%
Total 600.01 · Cleaning	0.00	6,196.28	-6,196.28	-100.0%
600.04 · Equipment				
600.25 · Labor	0.00	125.00	-125.00	-100.0%
6001115 · Supplies	0.00	700.00	-700.00	-100.0%
Total 600.04 · Equipment	0.00	825.00	-825.00	-100.0%
600.07 · Lawn				
600.08 · other	0.00	136.62	-136.62	-100.0%
600.07 · Lawn - Other	0.00	315.00	-315.00	-100.0%
Total 600.07 · Lawn	0.00	451.62	-451.62	-100.0%
600.11 · Maintenance				
Other	50.00	5,217.50	-5,167.50	-99.0%
Supplies/Parts	0.00	937.11	-937.11	-100.0%
Total 600.11 · Maintenance	50.00	6,154.61	-6,104.61	-99.2%
600.12 · Plowing	0.00	1,344.50	-1,344.50	-100.0%

ACIDA, ACLDC, ACCRC, ACUC Profit & Loss Prev Year Comparison January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
6001111 · Refuse				
6001116 · Environmental Charge	0.00	18.55	-18.55	-100.0%
6001111 · Refuse - Other	0.00	1,114.30	-1,114.30	-100.0%
Total 6001111 · Refuse	0.00	1,132.85	-1,132.85	-100.0%
6001112 · Miscellaneous Expense	0.00	33.00	-33.00	-100.0%
Total Crossroads-Expense	5,607.90	35,410.27	-29,802.37	-84.2%
IDA-Expense				
EPA Brownfield Grant				
Consultants/Contractual	76,417.13	14,242.50	62,174.63	436.5%
Indirect Costs	75.00	275.00	-200.00	-72.7%
Conference Fees				
Total Indirect Costs	75.00	275.00	-200.00	-72.7%
Travel	835.84	2,186.29	-1,350.45	-61.8%
Total EPA Brownfield Grant	77,327.97	16,703.79	60,624.18	362.9%
IDA Payroll				
631 · Salaries/Wages	143,890.94	51,853.87	92,037.07	177.5%
632 · Payroll Taxes	9,265.48	4,092.82	5,172.66	126.4%
633 · Payroll Processing Charges	1,248.84	925.70	323.14	34.9%
634 · NYS Disability	109.50	99.80	9.70	9.7%
635 · NYS Paid Family Leave	533.86	264.07	269.79	102.2%
Total IDA Payroll	155,048.62	57,236.26	97,812.36	170.9%
Internet				
Meeting Expense	539.55	0.00	539.55	100.0%
Food & Beverage	952.42	0.00	952.42	100.0%
other	500.00	86.70	413.30	476.7%
Total Meeting Expense	1,452.42	86.70	1,365.72	1,576.2%
Miscellaneous				
Labor & Mileage	63.80	86.15	-22.35	-25.9%
620.11 · other	200.00	214.00	-14.00	-6.5%
Miscellaneous - Other	711.66	0.00	711.66	100.0%
Total Miscellaneous	975.46	300.15	675.31	225.0%
Office Expense				
Office Phones	839.88	0.00	839.88	100.0%
Total Office Expense	839.88	0.00	839.88	100.0%

ACIDA, ACLDC, ACCRC, ACUC

Profit & Loss Prev Year Comparison

January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Tax				
County & Town Taxes	36.84	0.00	36.84	100.0%
6202502 · Fire Protection Tax	0.00	325.37	-325.37	-100.0%
Total Tax	36.84	325.37	-288.53	-88.7%
Travel Expense				
Conference Fees	1,745.00	0.00	1,745.00	100.0%
Other	2,324.37	1,408.10	916.27	65.1%
Travel Expense - Other	-311.66	0.00	-311.66	-100.0%
Total Travel Expense	3,757.71	1,408.10	2,349.61	166.9%
620.01 · Advertising	34.05	1,125.44	-1,091.39	-97.0%
620.101 · Maintenance				
620.32 · Belmont School Parking Lot	0.00	150.00	-150.00	-100.0%
620.101 · Maintenance - Other	0.00	-500.00	500.00	100.0%
Total 620.101 · Maintenance	0.00	-350.00	350.00	100.0%
620.13 · Office Supplies				
other	1,344.74	1,241.40	103.34	8.3%
620.12 · Postage-shipping	505.76	635.20	-129.44	-20.4%
620.28 · Software	2,502.77	1,292.37	1,210.40	93.7%
620.13 · Office Supplies - Other	100.99	539.69	-438.70	-81.3%
Total 620.13 · Office Supplies	4,454.26	3,708.66	745.60	20.1%
620.14 · Pilot Payments				
IDA Pilot Fees pass-thru	60,255.66	60,110.98	144.68	0.2%
Total 620.14 · Pilot Payments	60,255.66	60,110.98	144.68	0.2%
620.26 · Awards-Grants				
Program Delivery	10,800.00	18,750.00	-7,950.00	-42.4%
6202601 · Microenterprise 20ME517-22				
Microenterprise 20ME517-22 ext	77,991.24	150,702.97	-72,711.73	-48.3%
Total 6202601 · Microenterprise 20ME517-22	77,991.24	150,702.97	-72,711.73	-48.3%
6202602 · Microenterprise Grant Admin cos	5,525.00	12,525.00	-7,000.00	-55.9%
Total 620.26 · Awards-Grants	94,316.24	181,977.97	-87,661.73	-48.2%
620.27 · Office Equipment	350.00	1,298.99	-948.99	-73.1%
6200401 · Insurance				
Property	1,902.32	0.00	1,902.32	100.0%
Truck Stop, Parking Lot, Friend	2,744.70	4,575.00	-1,830.30	-40.0%
Workers Compensation	642.00	562.00	80.00	14.2%

ACIDA, ACLDC, ACCRC, ACUC

Profit & Loss Prev Year Comparison

January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
620.31 · Directors & Officers Fees and Taxes	295.00	0.00	295.00	100.0%
620.31 · Directors & Officers - Other	2,120.00	252.68	1,867.32	739.0%
Total 620.31 · Directors & Officers	2,415.00	252.68	2,162.32	855.8%
6200401 · Insurance - Other	1,163.22	0.00	1,163.22	100.0%
Total 6200401 · Insurance	8,867.24	5,389.68	3,477.56	64.5%
6201901 · Professional fees Executive Director - ASC other	0.00	36,666.65	-36,666.65	-100.0%
Training Personnel	0.00	309.90	-309.90	-100.0%
620.15 · Accounting	500.00	0.00	500.00	100.0%
620.16 · Bank Fees	21,600.00	0.00	21,600.00	100.0%
620.18 · Legal postage reimbursement	318.43	0.00	318.43	100.0%
620.18 · Legal	0.00	117.36	-117.36	-100.0%
620.18 · Legal - Other	61,145.58	10,764.18	50,381.40	468.1%
Total 620.18 · Legal	61,145.58	10,881.54	50,264.04	461.9%
620.29 · NYS Economic Development Council Conference-Registration	0.00	760.00	-760.00	-100.0%
Total 620.29 · NYS Economic Development Council	0.00	760.00	-760.00	-100.0%
6201501 · Consulting	39,300.00	-7,333.00	46,633.00	635.9%
6201502 · Appraisals	0.00	2,500.00	-2,500.00	-100.0%
6201503 · Transcription	285.00	930.00	-645.00	-69.4%
6201901 · Professional fees - Other	0.00	13,977.90	-13,977.90	-100.0%
Total 6201901 · Professional fees	123,149.01	58,692.99	64,456.02	109.8%
IDA-Expense - Other	27.11	0.00	27.11	100.0%
Total IDA-Expense	531,432.02	388,015.08	143,416.94	37.0%
LDC Expense Bank Fees	6.00	0.00	6.00	100.0%
Office Supplies	79.74	0.00	79.74	100.0%
Total Office	79.74	0.00	79.74	100.0%
Professional Fees - Legal Fees	3,669.75	0.00	3,669.75	100.0%

ACIDA, ACLDC, ACCRC, ACUC

Profit & Loss Prev Year Comparison

January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Property				
Fees	1.30	0.00	1.30	100.0%
Property - Other	148,188.06	0.00	148,188.06	100.0%
Total Property	148,189.36	0.00	148,189.36	100.0%
Total LDC Expense	151,944.85	0.00	151,944.85	100.0%
OFA - Expense				
Utilities				
625.11 · Electric	0.00	3,557.20	-3,557.20	-100.0%
625.12 · Heat	486.60	5,547.35	-5,060.75	-91.2%
625.13 · Water Machine	0.00	474.95	-474.95	-100.0%
625.14 · Water Testing	-2,505.00	550.00	-3,055.00	-555.5%
625.16 · Septic	0.00	225.00	-225.00	-100.0%
6251302 · Repair / Labor	0.00	625.00	-625.00	-100.0%
Total Utilities	-2,018.40	10,979.50	-12,997.90	-118.4%
625.02 · Cleaning				
625.03 · Supplies	0.00	1,035.56	-1,035.56	-100.0%
625.02 · Cleaning - Other	0.00	5,107.66	-5,107.66	-100.0%
Total 625.02 · Cleaning	0.00	6,143.22	-6,143.22	-100.0%
625.06 · Lawn	0.00	451.61	-451.61	-100.0%
625.09 · Plowing	0.00	1,344.50	-1,344.50	-100.0%
625.10 · Refuse	0.00	18.55	-18.55	-100.0%
Environmental Charge	0.00	871.32	-871.32	-100.0%
625.10 · Refuse - Other	0.00			
Total 625.10 · Refuse	0.00	889.87	-889.87	-100.0%
6250701 · Maintenance				
Supplies/Parts	0.00	303.76	-303.76	-100.0%
625.08 · Other	175.00	4,317.50	-4,142.50	-96.0%
Total 6250701 · Maintenance	175.00	4,621.26	-4,446.26	-96.2%
630 · Insurance				
umbrella	0.00	262.00	-262.00	-100.0%
625.04 · Property	0.00	2,991.00	-2,991.00	-100.0%
Total 630 · Insurance	0.00	3,253.00	-3,253.00	-100.0%
Total OFA - Expense	-1,843.40	27,682.96	-29,526.36	-106.7%

ACIDA, ACLDC, ACCRC, ACUC
Profit & Loss Prev Year Comparison
January 1 through September 4, 2026

	Jan 1 - Sep 4, 26	Jan 1 - Sep 4, 25	\$ Change	% Change
Transfer to ACUC	11,001.00	0.00	11,001.00	100.0%
Total Expense	736,327.19	479,483.17	256,844.02	53.6%
Net Ordinary Income	-1,170,873.34	-2,533,138.32	1,362,264.98	53.8%
Net Income	-1,170,873.34	-2,533,138.32	1,362,264.98	53.8%

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Accrual Basis

ACIDA
Expenses by Vendor Summary
August 11 through September 4, 2026

	<u>Aug 11 - Sep 4, 26</u>
ACUC	4,000.00
Armstrong Business Solutions	153.27
CCE Allegany	75.00
NYSLRS	420.20
QuickBooks Intuit	1,149.00
Southern Tier West Regional P & D Board	600.00
TOTAL	<u><u>6,397.47</u></u>

ACIDA
Deposit Detail
August 11 through September 4, 2026

Type	Num	Date	Name	Account	Amount
Deposit	DEP	08/11/2026	Swain Resort	110.02 · Community Checking IDA	500.00
				400.05 · Annual Financial Assistance Fee	-500.00
TOTAL					-500.00
Deposit	DEP	08/11/2026	Madison Energy	110.02 · Community Checking IDA	1,000.00
				400.05 · Annual Financial Assistance Fee	-1,000.00
TOTAL					-1,000.00
Deposit	DEP	08/11/2026	Madison Energy	110.02 · Community Checking IDA	1,000.00
				400.05 · Annual Financial Assistance Fee	-1,000.00
TOTAL					-1,000.00
Deposit	DEP	08/11/2026	Madison Energy	110.02 · Community Checking IDA	1,000.00
				400.05 · Annual Financial Assistance Fee	-1,000.00
TOTAL					-1,000.00

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Accrual Basis

ACLDC
Expenses by Vendor Summary
August 8 through September 4, 2026

	Aug 8 - Sep 4, 26
PFEIFFER & PFEIFFER, PC	118,188.06
TOTAL	118,188.06

LDC
Deposit Detail
August 8 through September 4, 2026

Type	Num	Date	Name	Account	Amount
Deposit	DEP	08/31/2026	Community Bank NA	110.05 · LDC (Local Development Corp)	143.20
			Interest		-143.20
TOTAL					-143.20