LOCAL LAW NUMBER 2 OF 2026

VILLAGE OF CUBA

TAX CAP OVERRIDE FOR 2026-2027 BUDGET

A Local Law to override the tax levy limit established in General Municipal Law §3-c

Be it enacted by the Board of Trustees of the Village of Cuba, in the County of Allegany, as follows:

SECTION 1: LEGISLATIVE INTENT

It is the intent of this Local Law to override the limit on the amount of real property taxes that may be levied by the Village of Cuba, County of Allegany pursuant to General Municipal Law §3-c, and to allow the Village of Cuba, County of Allegany to adopt a Village Budget for the fiscal year 2026-2027 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law §3-c.

The Village of Cuba is concerned about uncertainties in the existing Tax Cap Law, including how uncertain expenditures mandated by law and uncertain expenditures and revenues controlled by the County and State interact with the Tax Cap, as well as the impact of recently resolved litigation on assessment. The Village Board is obligated to prepare a responsible budget, which meets the Village's mandated obligations and provides beneficial services, while minimizing the tax burden on the citizens of Cuba.

SECTlON2: AUTHORITY

This Local Law is adopted pursuant to subdivision 5 of General Municipal Law §3-c, which expressly authorizes the Village Board of Trustees to override the tax levy limit by the adoption of a Local Law approved by a vote of sixty percent (60%) of the Village Board of Trustees.

SECTION 3: TAX LEVY LIMIT OVERRIDE

The Village Board of Trustees of the Village of Cuba, County of Allegany is hereby authorized to adopt a budget for the fiscal year 2026-2027 that requires a real property tax levy in excess of the limit that is specified in General Municipal Law §3-c.

SECTION 4: SEVERABILITY

If any clause, sentence, paragraph, subdivision, or part of this Local Law or the application thereof to any person, firm or corporation, or circumstance, shall be adjusted by any court of competent jurisdiction to be invalid or unconstitutional, such order or judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, or part of this Local Law or in its application to the person, individual, firm or corporation or circumstance, directly involved in the controversy in which such judgment or order shall be rendered.

SECTION 5: EFFECTIVE DATE

This Local Law shall take effect immediately upon filing with the Secretary of State.